

ADVENTURE
OF FAITH

FINANCIAL REPORT

PRESENTED AT THE CONGREGATIONAL MEETING ON NOVEMBER 1, 2026

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A Note from the Church Operations Director

After prayer, careful consideration, and input from the Staff and our bookkeeping service, Session decided to change our fiscal year from January-December to August-July. This decision allows ministries to align their budgets with their program year. We will still send our annual giving statements in January, so expect those in January 2027. This change to an August-July fiscal year means we had a little bit of a funky partial year for this first year.

But even though it was only part of the year, God did some really cool things through the congregation's generous donations and the time and talent of so many. Some of these things include saving and raising enough money for the HVAC for the whole building; fully funding youth going to summer camp; upgrading our outdated phone system to an more cost effective internet phone system ; installing security cameras to help make the property and building safer; creating and furnishing a nursing moms room; supporting a pastor and his family in Senegal so they can do their ministry there; fixing the potholes and painting the parking lot lines; upgrading cables and wires for streaming the service in the Café, nursery, and nursing moms room; having a leadership retreat for the Session, Staff, and Deacons of our church; having a little over 30 church special events in the building; updating the WIFI devices; helping support a team going on a mission trip to Guatemala; supporting families in need through the Deacons; providing new Bibles for the kids for their Equip classes, Sunday School, and Basecamp; refreshing both playgrounds with much needed playground chips; equipping the staff through trainings and a retreat; upgrading the computer in the Friendship Center; replacing the main lighting in the building to energy efficient LEDs through a grant. All of this happened, plus our normal operations, in the past 6 months! I am also pretty sure I am missing things on this list.

God has done some incredible things so far in 2026, and we look forward to seeing what He will do in the next year ahead!



Candice Brady
Church Operations Director

A Note from the Senior Pastor

A lot can happen in seven months!

When we made the decision to change our fiscal year, little did we know just how much God would pack into those seven months. In many ways, it feels as though we've experienced a year's worth of joy and sorrow, celebrations and challenges, all in a much shorter season. As a church family, 2026 has brought some of our most difficult moments alongside some of our greatest joys. Yet through it all, in the peaks and in the valleys, God has been incredibly faithful, incredibly present, and incredibly good.

While this report focuses primarily on finances, there is so much more to the story than numbers on a page. Behind every figure are generous and faithful people responding to the generosity and faithfulness of our God. Each number represents a piece of the story God is writing through this church family, and together they tell a remarkable story of His provision.

I encourage you to take some time to look through this report, not simply to review the finances, but to celebrate all that God has done. Once again, He has provided above and beyond what we have needed to accomplish the work He has placed before us. What a gift it is to be part of a church family that continues to trust Him and faithfully respond to His leading!

As always, if you have any questions about our finances (or anything else) please don't hesitate to reach out. We want to be open and transparent in all ways and are always happy to share whatever information we can.

Thank you for your generosity, your faithfulness, and your partnership in the work God is doing through Adventure of Faith Church. We look forward with great anticipation to seeing what He has in store for the remainder of 2026 and as we step into 2027!



CJ Young
Senior Pastor

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Understanding Finances at Adventure

Candice Brady, Debi Matheson, and Don Van Doornik

Church Finance Team

What is budget money? What are restricted, designated, and carryover accounts? If the net total for the church operations is in the negative, does that mean we have no money? What is the overall financial picture of the church? How are finances handled?

The handling of money brings up a lot of questions. Although we can't answer them all in this handout, we want to emphasize that you are always welcome to come ask questions. Candice Brady, our Church Operations Director, handles data entry; you can contact her by email at candice@faithadventure.com. Debi Matheson and Don Van Doornik are on our Finance Team; you can contact them at debi.matheson@gmail.com or mrtrivan65@gmail.com.

In the January 2026-July 2026 Budget report, you can see the projected budget for 2026, what was actually spent from January to July this year, and the new budget for August 2026-July 2027. Every year, Session, staff, Deacons, and ministry leaders take time to pray and consider what God is calling us to do in our different ministry contexts and as a church. Then we determine what resources we may need to do that and create a budget for the year. These numbers are based on last year's numbers and what we expect the needs to be. All of this is presented to Session to review, ask questions, pray about, and decide. Once decided, it is presented to the congregation through this report. For stewardship accountability, Session receives monthly breakdowns of the budget spent and reviews them. This report is also provided to you, the congregation, for review. In addition, a group of Covenant Partners, Elders, and Deacons conducts a yearly financial review of all income and expenses. For this year's partial review, Debi Matheson, Al Blossey, Judy Munger, and Steve and Tish Holmes completed it on October 14th. Small errors and corrections were recorded and signed in a letter to be sent to the Presbytery and kept for our records, along with recommendations for minor improvements.

The Summary of Restricted Accounts shows all the extra funds individuals donate to, including Deacon funds, youth summer camp, facilities upgrades/maintenance, Outreach, and more. These accounts are also reviewed monthly by the Session. These funds are used only for those purposes, and we must contact donors or provide information before using them for other things. So, if you give to one of these funds, please know they are used only for what you requested. Some of the line items have the amount not used in the budget carried over to them (think of it like a savings account) at the end of the fiscal year from extra funds donated that are designated for anything. These then can be saved up for larger purchases along the way.

If you look at the net total for January to July 2026, you will see we were in the negative. How is this covered? This is often asked, or does this mean we are in debt? If you look at the Financial Balance Sheet, you will see our cash assets at the top. At the end of July, we had a total of $325,027.31 in our checking account and our Edward Jones account. Of that money, $110,456 was not donated or given for a specific purpose, nor was it carried over for a specific purpose. This is like a big savings account to cover shortfalls, to be moved into specific accounts as directed by the Session, or to sit in case of emergencies. Our church family has generously donated this money over the years. As our building and equipment are aging, we will move some of these extra funds into accounts to help address these concerns. The Session and Staff are working diligently to plan ahead before issues arise.

As discussed above, please reach out with any questions or concerns about finances. We would love to provide information or explanations to help clarify how finances are handled and stewarded.

2026 Budget Report

January 2026-July 2026 Budget Report

Accounts	2026 Budget	Jan-July 2026 Actual
Income		
General Offering Income	$652,719.00	$351,437.41
Memorial Income	$100.00	$0.00
Misc Income (Card fee covered)	$1,635.00	$1,708.57
Interest Income	$9,709.00	$2,370.81
Total Church Income	***$664,163.00***	***$355,516.79***
Preschool Income	$181,600.00	$79,659.76
Total Income	***$845,763.00***	***$435,176.55***
Expenses		
Personnel Expenses	***$383,199.00***	***$222,347.82***
Outreach Ministries		
Preschool Tuition Assistance	$3,500.00	$600.00
Deacon Support	$7,000.00	$0.00
Memorial Assistance	$750.00	$0.00
Local and Global Mission Support	$26,900.00	$15,847.67
ECO Denominational Support	$6,467.00	$3,867.50
Total Outeach	***$44,617.00***	***$20,315.17***
Operations Expenses		
Utilities	$35,813.00	$24,556.71
Insurance & Taxes	$34,678.00	$30,061.56
Publicity/Communication	$4,700.00	$2,338.21
Office Expenses	$63,700.00	$34,562.81
Campus Expenses	$28,000.00	$9,951.18
Total Operations	***$166,891.00***	***$101,470.47***
Program Expenses		
Adult Program	$5,350.00	$2,164.97
Staff Program	$5,000.00	$1,827.35
Children's Program	$9,000.00	$8,925.78
Basecamp	$5,000.00	$0.00
Youth Program	$7,100.00	$4,183.25
Worship Program	$15,500.00	$5,953.87
Connections	$6,800.00	$3,114.32
Hospitality	$4,750.00	$1,846.98
Pastoral Care	$2,250.00	$945.87
Session Related	$4,000.00	$0.00
Total Program	***$64,750.00***	***$28,962.39***
Total Church Expenses	**$659,457.00**	**$373,095.85**
Total Operating Church	**$4,706.00**	**-$17,579.06**
Preschool		
Total Preschool Salaries	$144,208.50	$73,550.81
Total Preschool Operating Expenses	$15,600.00	$6,108.95
Total Preschool Expenses	***$159,808.50***	***$79,659.76***
Total Operating Preschool	***$21,791.50***	***$0.00***
Total Expenses (Church/Preschool)	***$819,265.50***	***$452,755.61***











Financial Balance Sheet

Financial Balance Sheet

Accounts	***Balance as of end of July 2026***
Assets	
General Fund Cash	
105000 Checking (Kitsap Bank)	$78,924.02
112200 Edward Jones (CD)	$246,103.29
Total General Fund Cash	**$325,027.31**
Fixed Assets	
150000 Land	$750,000.00
150200 Expanded Land	$880,000.00
151000 Building	$1,760,000.00
155000 Furniture and Equipment	$150,000.00
Total Fixed Assets	$3,540,000.00
Total Assets	**$3,865,027.31**
Liabilities & Net Assets	
Liabilities	
Current Liabilities	
Total Payroll Related	$3,023.28
KleerCard	-$4,050.04
Total Liabilities	**-$1,026.76**
Net Assets	
290000 Fund Principal General Fund	$3,632,532.71
292500 Fund Principal Preschool	$19,976.70
Restricted Accounts	$132,337.71
Benevolence Related	$32,001.62
Preschool	$38,651.60
Continuing Ed Carry Over	$10,553.73
Total Liabilities & Net Assets	$3,865,027.31

Summary of Restricted Accounts

Summary of Restricted Accounts for January 2026-July 2026

Accounts		Beginning Balance	Income	Expense	Ending Balance
Church Restricted					
970000	Elders-Reserve Fund	$40,000.00	$0.00	$0.00	$40,000.00
970200	Top to Bottom Fund	$48,775.50	$34,008.23	$65,612.45	$17,111.28
972001	Designated Conference	$7,357.79	$0.00	$165.78	$7,192.01
973001	Designated Basecamp	$2,669.83	$7,081.04	$9,424.20	$326.67
973002	Restricted-Basecamp	$0.00	$6.59	$6.59	$0.00
974001	Designated Youth Camp	$2,094.97	$13,528.30	$950.00	$14,673.27
975500	Designated Grief Share	$162.75	$359.00	$235.00	$286.75
975600	Designated-Women's Ministry	$1,199.12	$0.00	$0.00	$1,199.12
976050	Designated Special Events	$0.00	$1,198.51	$1,092.33	$106.18
979000	Misc In & Out Funds	$1,040.89	$180.59	$287.44	$934.04
979001	Misc Designated	$0.00	$23.00	$23.00	$0.00
979000	Facilities Upgrade/Maintenance	$43,257.93	$0.00	$4,319.29	$38,938.64
979200	Designated Property/Insurance	$0.00	$11,569.75	$0.00	$11,569.75
Total General		$146,558.78	$67,955.01	$82,176.08	$132,337.71
Benevolence Related					
973200	Designated Deacon	$7,478.09	$8,172.36	$5,737.47	$9,912.98
973400	Designated Global Senegal	$6,652.30	$2,050.78	$5,150.00	$3,553.08
973500	Designated MZT Mission	$10,627.97	$0.00	$2,358.11	$8,269.86
973502	Restricted-MZT (Adv Awakens)	$8,805.33	$3,930.11	$2,469.74	$10,265.70
Total Benevolence Related		$33,563.69	$14,153.25	$15,715.32	$32,001.62
Preschool					
977000	Preschool Unearned Income	$8,640.61	$0.00	$49.99	$8,590.62
977200	Designated Preschool	$21,821.16	$8,490.74	$250.92	$30,060.98
Total Preschool		$30,461.77	$8,490.74	$300.91	$38,651.60
Total Church Restricted		$210,584.24	$90,599.00	$98,192.31	$202,990.93
Continuing Ed Carry-Over					
971500	Leadership Dev/Trng	$3,267.77	$0.00	$1,748.91	$1,518.86
971600	Sr. Pastor Cont. Ed.	$583.01	$0.00	$152.11	$430.90
971700	Staff Cont. Ed.	$5,260.57	$0.00	$35.00	$5,225.57
972600	Tech Refresh	$4,608.44	$0.00	$3,804.77	$803.67
972700	Tech Service	$5,349.15	$0.00	$2,774.42	$2,574.73
Total Continuing Ed. Carry-Over		$19,068.94	$0.00	$8,515.12	$10,553.73
Total Restricted Net Assets		$229,653.18	$90,599.00	$106,707.52	$213,544.66



Deacons Financial Report

Deacon Report January 2026-July 2026

Balance forward from previous year	$6,622.79
Jan 2026-July 2026 Income	
Budget Support	$7,000.00
Family Kitchen	$1,181.18
$1 for One	$4,305.54
Deacon Funds	$2,100.00
Holiday Baskets	$160.00
Giving Tree	$135.00
Emmanuel's Clothes Closet	$70.76
Total Income	$14,952
Jan 2026-July 2026 Expenses	
$1 for One	$2,260.78
Congregational Outreach	$95.63
Community Outreach	$795.82
Holiday Baskets	$0.00
Giving Tree	$0.00
Graduation	$385.34
Gift Card Assistance	$55.00
Deacon Gifts	$199.67
Family Kitchen	$870.05
Total Expenses	$4,662.29
Balance	$16,912.98









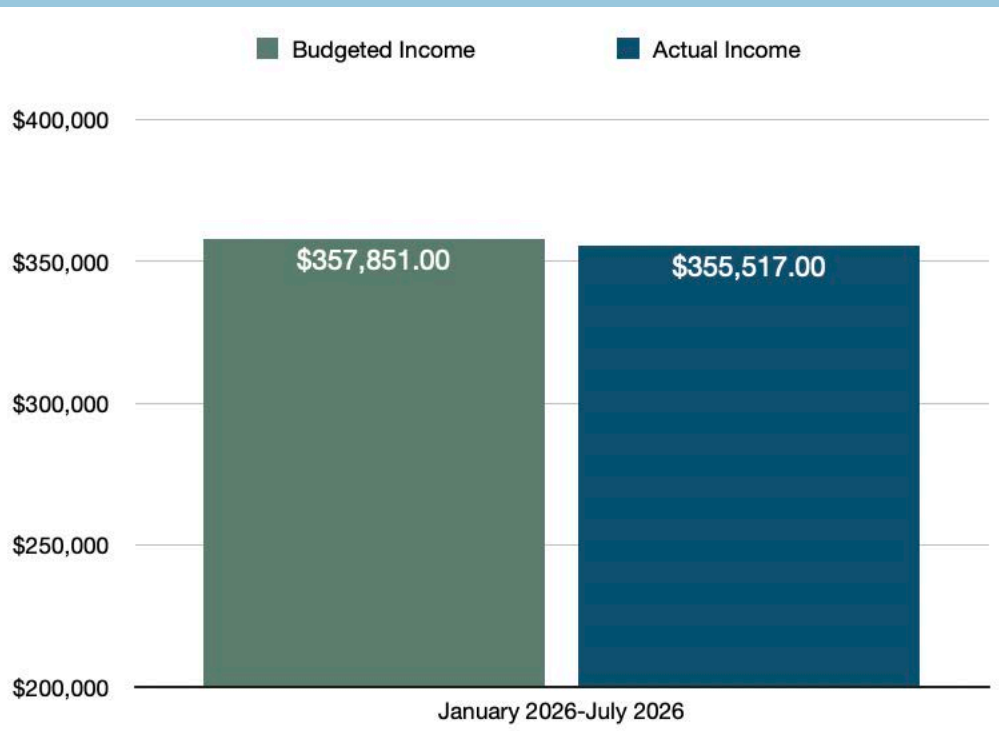




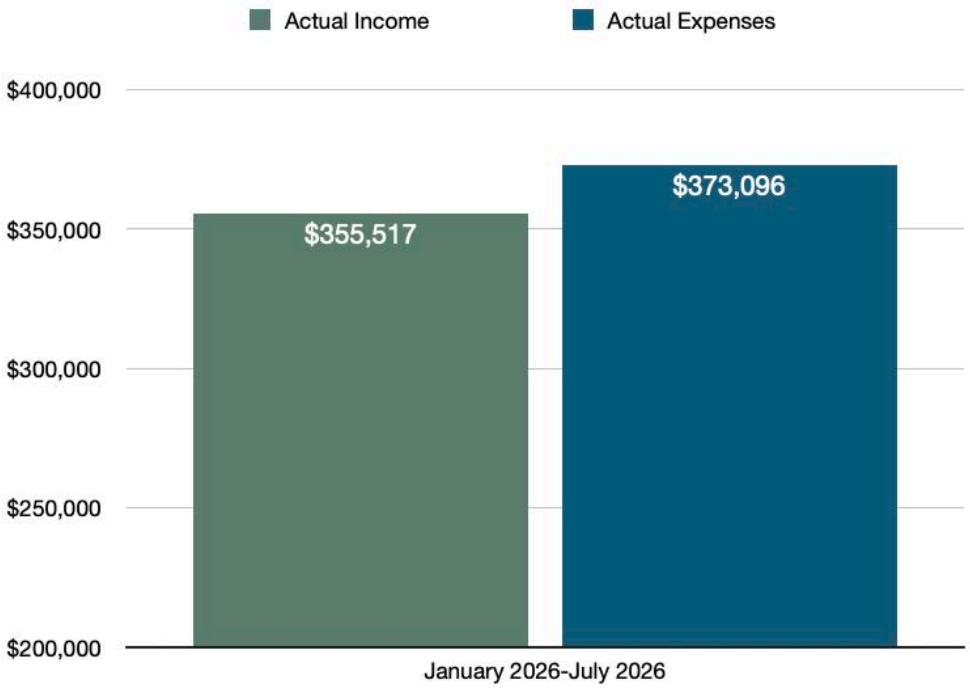


Budgeted Income vs. Actual Income

The Annual Budget for 2026 was originally passed by the Session before making the decision to shift to a fiscal year that begins in August and ends in July to coincide with the school year. The new fiscal year for 2026-2027 begins in August 2026, and thus only 58.33% of the originally passed 2026 budget was allotted to be received/ expensed by the end of July 2026. These numbers reflect that percentage of the originally passed budget to best compare what was expected to be received by this point in the year with what was actually received.



Actual Income vs. Actual Expenses



This graph reflects that the actual expenses for 58.33% of 2026 were $373,096, and the actual income for this period was $355,517. This means our expenses exceeded our income for Jan-July 2026 by $17,579. These numbers do not reflect giving made to restricted accounts like Youth Summer Camp, Top to Bottom (HVAC), or other benevolence funds like One-for-One or the Deacons fund.

Currently At Adventure

Mondays at 1:00 pm: Ambassadors

Tuesdays at 1:00 pm: Prayer Group

Tuesdays at 10:00 am: Homeschool Meet Up

Tuesdays at 6:00 pm: Men's BSF

Wednesdays at 5:45 pm: BaseCamp

Thursdays at 5:00 pm: Women's Bible Study

3rd Thursdays: Let's Do Lunch

1st, 3rd, & 5th Thursdays at 5:00 pm: GameKnights

Fridays at 10:00 am: Women's BSF

2nd to last Friday: Family Kitchen

3rd Friday at 5:30 pm: Halfway There Men's Group

Sundays at 9:00 am: Adventure:Equip

Sundays at 10:00 am: Worship

Sundays at 5:30 pm: Young Adult Bible Study

2nd Sunday at 11:15 am: Global Outreach Prayer Meeting

Upcoming At Adventure

11/4: Chili/Soup Cook-Off

11/7: Youth Friendsgiving

11/14: GriefShare: Surviving the Holidays

11/16-23: Operation Christmas Child

11/21: Thanksgiving Basket Distribution

11/22-12/6: Giving Tree

11/22: Christmas Movie/Decorating Day

11/29: Advent Kickoff

12/9: BaseCamp Wrapping Party

12/16: Youth Christmas Party

12/19: Christmas Basket Distribution

12/24: Christmas Eve Services

12/27: Annual Brunch Service

1/3: Annual Prayer Service

1/6: Base Camp Winter Session Begins

2/7: Celebration Sunday/Annual Family Meeting





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