

# Covenant Church - 2026

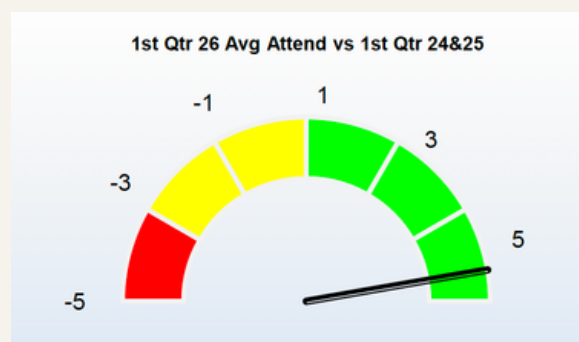
## 1st Quarter Congregational Report



We are pleased to share this report covering Covenant's finances, membership and ministries January through March. Questions or suggestions? Contact Sonia Probst (Finance Chair) or Greg Davenport (Church Administrator) by calling the church office or using the Realm app. Our church-wide theme this year is "Firm Foundation," referencing Matthew 7:24. Join us in praying that all we do as a church will be grounded in Scripture and inspired by the Holy Spirit.

### Membership and Attendance at Worship

During the first quarter, we welcomed 70 new members; 8 transfers to other churches; 21 baptisms and an additional 16 people remembering their baptisms; 30 Professions of Faith and 13 Reaffirmations of Faith; 11 Transfers from other churches; 7 children added to the Baptized Roll; 9 children added to the Constituency Roll; and no members who passed to the Church Eternal.



Membership at the end of first quarter totaled 1396 Full Professing and 118 Constituents. Compared to year-end 2025, this represents a 3.4% increase of Full Professing members. Constituents remained the same.

1st Quarter attendance averaged 1266, including both services, children, and online (472), up 5.4% over the prior 2 years average.

### Giving

First quarter giving was \$737,235, exceeding budget by 17.3%. \$592,987 was pledged, and \$144,248 was non-pledged. Compared to the first quarter average in the past two years, giving was up 10.4%.

This pattern of strong giving demonstrates Covenant's spirit of generosity and commitment to Igniting Faith and Changing Lives. During the quarter, two families each gave \$25,000 for the General Budget. It is said that "Giving Yields Growth," and Covenant is indeed growing in its local ministries and outreach endeavors because of generous gifts and regular tithing.



% Ahead/(Behind) YTD Budget



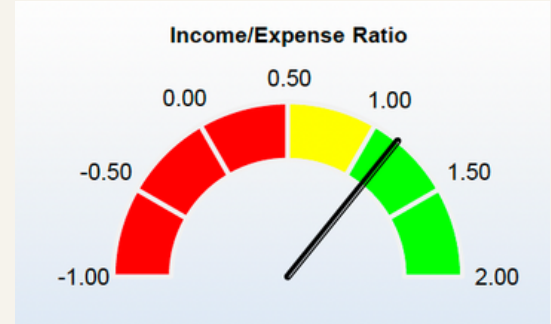
% Ahead/(Behind) YTD Budget

### Missions Updates

This year, Covenant will receive the Terry Tysinger Award from Daily Bread Ministries (Greer Soup Kitchen & STEP) for individual and group volunteer achievements. The award was named after Terry to recognize his endeavors to make the STEP program what it is today. Covenant is currently replacing the playground there.

## Income/Expense Ratio

Our income for the quarter was \$763,180, including giving plus rental income of \$25,943. Our expenses were \$663,287, creating a surplus of \$99,893. Staff is doing a great job managing expenses within their budgets.



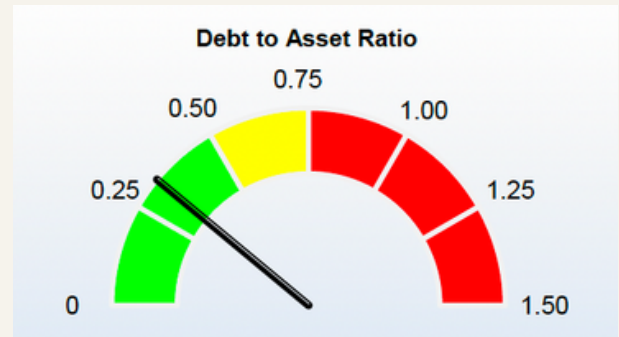
## Debt to Asset Ratio

With this dial, we monitor how much we owe versus how much we own. Our "target" based on best practices is  $\leq 40\%$ . First quarter ended at 33%.

In January, Council prioritized reducing the debt as much as possible. On March 31st, our loan balance was \$3,051,161, a reduction of \$84,012 since January. As a reminder, we incurred our current debt when fulfilling Covenant's previous Vision Plan to build the Covenant Christian Academy as

well as adding sanctuary seating, adult classrooms, and welcome center. These additions to Covenant have greatly expanded our ministries to children, families, and adults of all ages and remain invaluable assets used daily in delivering the Gospel.

Covenant is making additional payments on the loan principal each month, above our monthly payment of \$23,723. In addition, all gifts designated for debt reduction are applied directly to the principal. \$57,000 in Debt Reduction Gifts was received during the first quarter. Members are encouraged to designate gifts over-and-above the tithe to be applied to debt.



## Covenant Christian Academy

The CCA operates on a fiscal year, August - July. 154 children are currently enrolled. All slots are filled for the coming school year, with a waiting list. A summer program is being offered this year with 50 children enrolled. During the first quarter of 2026, CCA received \$265,528 in tuition and fees. Expenses totaled \$225,249. The surplus of \$40,279 resulted mainly from the collection of \$32,750 in registration fees in January.

As an update, the authorities have been given available evidence of wrong-doing in 2025 and we await a decision regarding any legal action. A report from the forensic auditors is forthcoming to the congregation. In the meantime, Interim Director Beth McKown and staff continue to care for the children and the school is operating smoothly.

## Staff Updates

Our Facilities Manager, Mat Pellegrino, has been called to active duty. He will be leaving on 9/24 for 9 - 12 months in Kuwait. Please keep Mat, his wife, and two young sons in your prayers.