

Covenant Church - 2026



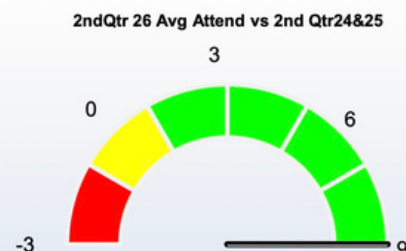
2nd Quarter Congregational Report

We are pleased to share this report covering Covenant's finances, membership and ministries April thru June. For more information, contact Greg Davenport (Church Administrator) through the church office. Our church-wide theme this year is "Firm Foundation," referencing Matthew 7:24. Join us in praying that all we do as a church will be grounded in Scripture and inspired by the Holy Spirit.

Membership and Attendance at Worship

During the quarter, we recorded 12 new members; 2 transfers to other churches; 5 transfers from other churches; 7 baptisms and 1 person remembering their baptism; 2 professions of faith and 5 reaffirmations of faith; 4 children added to the Baptized Roll; and 3 members who passed to the Church Eternal.

Membership as of June 30th totaled 1403 full professing members, a .5% increase over 1st quarter. Constituents remained at 118. 2nd quarter attendance averaged 1292, including both services, children, and online, up 9% over the prior 2 year average.



Giving

2nd quarter giving was \$620,344, exceeding budget by 6%. \$500,003 was pledged gifts and \$120,341 was non-pledged gifts. Compared to the 2nd quarter average in the past two years, total giving was up 3.2%.



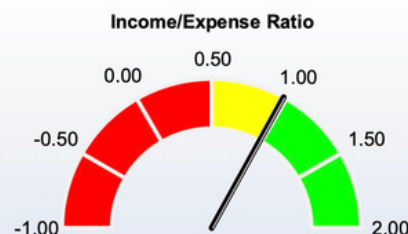
% Ahead/(Behind) YTD Budget



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Income/Expense Ratio

Income for the quarter from all sources was \$633,687. Expenses were \$760,315 creating a deficit of \$126,628 for the quarter due to large expenditures for two mission trips and VBS, plus some unanticipated Trustees expenses. Year-to-date, the deficit is \$26,000. Because giving and expenses fluctuate throughout the year, we expect income and expenses to balance by year-end. We will monitor this closely.



Debt to Asset Ratio

With this dial we monitor, how much we owe versus how much we own. Our “target” is $\leq 40\%$. The quarter ended at 32%, down from 33% due to the application of gifts and extra payments to the principal.

In January, Church Council prioritized reducing the debt and has made extra payments on the principal above our monthly principal & interest payment of \$23,723. In addition, \$78,329 in debt reduction gifts were received during the quarter and applied to the principal. On June 30, our loan balance was \$2,873,416, down \$238,550 since January. Council recently voted to pay a substantial payment on the principal this year, funded from various reserve funds and the anticipated year-end surplus.

You are invited to join in Covenant’s current initiative to pay down our loan balance. In November, our loan will be renewed at a higher interest rate. Every dollar applied to the principal will enable funds to be shifted from paying interest to funding ministries. As a reminder, our debt resulted from the construction of the CCA and the addition of sanctuary seating, classrooms, and welcome center several years ago. You may make a designated gift or pledge to Debt Reduction during the upcoming “In His Steps” campaign. Please be praying about this as Commitment Sunday approaches on October 4th.



Missions

On our trip to North Africa, our team of 4 adults from Covenant and Mt. Horeb were blessed to witness firsthand how the Lord sustains His church in one of the most highly persecuted areas of the region. We visited small businesses where cloth was dyed and clothing was made, and a local couscous manufacturer, all reminders of how God uses ordinary work to uphold His people. At a local school, children were learning the Gospel alongside their education, seeds of faith being planted in a difficult place. We celebrated with several pastors and their families what God is doing in their ministries and discussed projects needed to help their work continue. Even in hardship, the Spirit’s faithfulness was unmistakable. In Peru, Cusco and Osca, the Lord moved in a different but equally powerful way through our team of 5 adults and 14 kids. We finalized plans to fund a church in Osca, provided a volleyball net for the orphanage, and brought soccer balls, footballs, and toys for the children at both the school and the orphanage. We gave food to the families of the students and teachers, meeting practical needs in a way that felt like the Lord multiplying simple gifts. And through skits, songs, and bracelet-making with the girls at the orphanage, we saw joy, connection, and the love of Christ take root in beautiful ways. In both North Africa and Peru, God is working—in persecution and in celebration—and we are grateful to participate in advancing His kingdom.

Covenant Christian Academy

47 students are enrolled in CCA’s summer camp program. We have a full-house enrollment of 156 students for the 2026-2027 school year. From January to June, CCA received \$494,411 in tuition and fees. Expenses totaled \$500,118 resulting in a YTD deficit of \$5,707.

Liz Moore is our new CCA Director. She served 17 years in public ed and preschool administration, and was a SC Mentor Teacher and Clemson Master Teacher. She taught for 3 years at the CCA and is passionate about creating a nurturing, Christ-centered environment where children, families, and teachers can thrive. Liz and her husband, Joe, have a son, Luke, and enjoy family time, especially exploring the outdoors with their Golden Retrievers. Liz is honored to lead the CCA as it continues partnering with families to provide an excellent early childhood education rooted in Christian faith.