

**Midwest Bible Church**  
**Balance Sheet**  
**12/31/2025**

	<b>Dec 31, 25</b>	<b>Dec 31, 24</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1060 · BOA Operating	172,510	107,514
1070 · BOA Deacon Fund	13,144	18,014
1090 · Wintrust Bank	111,813	103,103
<b>Total Checking/Savings</b>	297,467	228,631
<b>Other Current Assets</b>		
1900 · MCA Loan	318,000	380,000
1980 · Accrued Income	1,025	2,438
<b>Total Other Current Assets</b>	319,025	382,438
<b>Total Current Assets</b>	616,492	611,069
<b>TOTAL ASSETS</b>	<b>616,492</b>	<b>611,069</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	35,481	
<b>Total Accounts Payable</b>	35,481	
<b>Credit Cards</b>		
2132 · Citibank	3,957	5,816
<b>Total Credit Cards</b>	3,957	5,816
<b>Other Current Liabilities</b>		
2587 · Accrued Expense	14,478	10,000
2700 · Deacon Fund Reserve	13,144	17,322
2701 · Designated Gifts	151	
<b>Total Other Current Liabilities</b>	27,773	27,322
<b>Total Current Liabilities</b>	67,211	33,138
<b>Total Liabilities</b>	67,211	33,138
<b>Equity</b>		
30000 · Opening Balance Equity	314,995	314,995
32000 · Unrestricted Net Assets	262,935	256,045
Net Income	-28,649	6,890
<b>Total Equity</b>	549,281	577,930
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>616,492</b>	<b>611,068</b>

## Midwest Bible Church

### Profit & Loss Budget vs. Actual

January through December 2025

	Jan - Dec 25	Budget
Ordinary Income/Expense		
Income		
4000 · Tithes & Offerings		
4020 · General Ministries	366,860	443,577
4040 · Deacons	6,651	0
Total 4000 · Tithes & Offerings	373,511	443,577
4001 · Outside Income		
4600 · Century Club Donations	1,360	0
Total 4001 · Outside Income	1,360	
Total Income	374,871	443,577
Gross Profit	374,871	443,577
Expense		
6010 · Building Expense	84,890	91,752
6020 · General Expense	39,991	41,000
6030 · Missions	31,702	31,320
6040 · MCA Assistance/Century Club	1,360	0
6050 · Pastoral & Administrative	222,575	242,405
6080 · Church Ministry	31,713	37,100
Total Expense	412,231	443,577
Net Ordinary Income	-37,360	
Other Income/Expense		
Other Income		
7000 · Interest Income	8,710	0
Total Other Income	8,710	
Net Other Income	8,710	
Net Income	-28,650	0