

Larchmont
United Methodist Church
Columbarium



Columbarium funded by the estate of
Ida Mae Schuster.



Monroe Place Entry Way



The Monroe Place entry steps and
ADA-compliant ramp funded by the estate of
Richard Norman.

We invite you to include Larchmont United Methodist Church in your long-term giving plans. There are multiple opportunities for leaving a legacy. We've listed only a few, more popular, giving options inside this brochure.

Providing a Legacy Gift to Larchmont United Methodist Church ensures your financial support will continue even after you have joined the saints.

Your Legacy Gift will provide a solid foundation for funding future ministry, mission, and outreach work.

All funds given will be used for Christian purposes, both directly or by contributions to organizations duly organized and operated to carry on religious purposes.

Have a special passion or wish to give to a specific activity? Consider starting a named endowment fund in honor or in memory of a parent, spouse, child, or some significant person in your life, with a donation of \$50,000 or more.



The Gwinn Chapel
funded by the estate of
Hattie Gwinn.



Additional giving funded stained glass
windows and chapel chairs.

Larchmont
United Methodist Church

*Endowment
Program*



*Give and it will be given to you.
A good measure, pressed down,
shaken together, and running
over will be poured into your lap.
For with the measure you use, it
will be measured to you.*

Luke 6:38



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Larchmont United Methodist Church Endowment Program

*Have you ever wanted to make a
long-term, lasting difference?*

*Have you ever wanted to
leave a legacy?*

While there are many opportunities to help fulfill the mission of Larchmont United Methodist Church (LUMC), some opportunities call for money not available from regular church offerings and tithes. The Larchmont United Methodist Church Endowment Program enables LUMC to fund current and future activities not covered in our Annual Operating Budget.

By using only a portion of the annual earnings of the LUMC Endowment Fund to provide for current and future ministry, outreach, and mission activities, the Fund continues to grow, providing a permanent income source. The Endowment Board, elected annually by our Charge Conference, serves as stewards of the Endowment Fund.

For more information, visit the LUMC website, www.larchmontumc.org, click "Give," or contact the Church Office by phone: 757-489-8168 or via e-mail: office@larchmontumc.org

Recommendation:

Before you make any decisions on your giving method, consult an attorney, CPA or financial planner.

Gift Options

Donors can make contributions to the Larchmont United Methodist (LUMC) Endowment by a variety of methods. Gifts of all sizes and in many forms are welcome. Consider starting a Named Endowment with a gift of \$50,000 or more.

Cash

A gift of cash is one way to realize your charitable objectives. Cash gifts qualify as a charitable deduction for federal income tax purposes and are fully deductible up to 50% of your adjusted gross income in the year the gift is made.*

Securities

Gifts of appreciated securities held more than one year (readily marketable stocks and bonds) can be given as well. You can avoid the recognition of capital gains tax and deduct the full current fair market value of securities equaling up to 30% of your adjusted gross income in the year that the gift is made.

Bequests and Memorials

Through your will, you can perpetuate good works through planned giving through the LUMC Endowment Fund. The Endowment can be a beneficiary of all of a portion of your estate. In addition, any funeral memorials that are contributed in your memory can be directed to the Endowment Program.

*NOTE:

Deduction amounts exceeding this limit may be carried forward up to five additional years.

*Produce fruit that shows you have changed
your hearts and lives.*

Matthew 3:8

Gift Options

IRAs

Donating all or some IRA Required Minimum Distributions (or any withdrawals after turning 70 1/2) directly to the LUMC Endowment is a great way to invest in the future of LUMC. The LUMC Endowment Fund gets 100% of the appreciated value of the IRA withdrawal and such transfers, called Qualified Charitable Distributions, are tax-neutral, counted as neither taxable income nor as a tax deduction.

Life Insurance

There are several ways to give life insurance to the LUMC Endowment Program. You can transfer the ownership of an existing life insurance policy, purchase a new policy in the name of the LUMC Endowment, or name the LUMC Endowment as a beneficiary of the policy. In addition to estate tax benefits, the donor may also obtain a charitable income tax deduction for lifetime transfers.

Real Estate

A gift of real property held for more than one year can provide the same tax advantages as a gift of securities. You can choose to donate your primary residence or vacation home, and continue to live in either, via a Retained Estate Plan.

Gifts Providing an Income Stream

A number of plans allow you to make a gift to the LUMC Endowment Fund and, in return, receive an income for you, your spouse, children, or others. Options include gift annuities and charitable remainder trusts.