

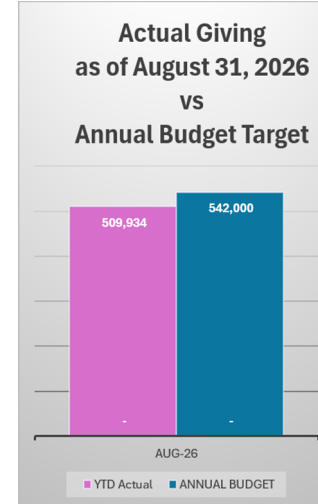
GREENWOOD FOREST BAPTIST CHURCH

Finance Update

August 31, 2026

GENERAL FUND (Operations) BUDGET

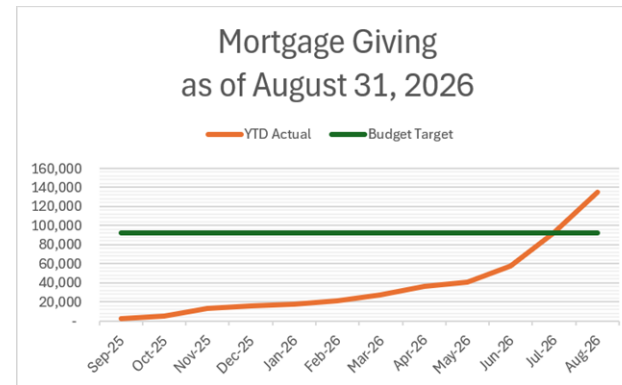
	Fiscal Year to 8/31/2026	Annual Budget	Percentage of Annual Budget
Congregational Giving	\$ 509,934	\$ 542,000	94.1%
Transfers from Mortgage Fund	91,921	91,920	100.0%
Other Receipts	129,364	143,615	90.1%
Total Receipts	731,219	777,535	94.0%
Mortgage Disbursement	(91,921)	(91,920)	100.0%
Other Disbursements	(674,401)	(685,045)	98.4%
Total Disbursements	(766,322)	(776,965)	98.6%
General Fund (Operations) Net Total	\$ (35,103)	\$ 570	



The net loss this year in the General Fund can be at least partially attributed to the loss of overhead reimbursement expected for the kitchen and outside groups, the net difference being over \$26,000. The church did receive nearly \$12,000 unbudgeted income from additional interest earned on the money market account and from the sales of miscellaneous items that had been stored and unused for several years.

RESTRICTED ACCOUNTS

	Beginning Balance 9/1/2025	Receipts	Disburse- ments	Ending Balance 8/31/2026
Organ Fund	\$ 61,880	\$ 6,645	\$ 59,165	\$ 9,360
Community Missions				
Partnership (incl Backpack Buddies)	5,815	17,378	17,194	5,998
TWB Mortgage	-	135,067	91,921	43,146 1
Capital Improvements Fund	385,159	230,668	573,480	42,347
Children's Center at the TACC	26,555	162,121	13,829	174,848 2
Other Restricted Funds	153,901	14,715	11,388	157,228
Net Total All	\$ 633,310	\$ 566,595	\$ 766,978	\$ 432,927



1 - The excess funds in the TWB Mortgage Fund at the end of the fiscal year will help fund the Debt Service in the fiscal year beginning September 1, 2026. Pledges along with smaller monthly amounts from the congregation will cover the mortgage until the time the mortgage is paid off late in the fiscal year.

2 - The Timothy Ash Carr Center Fund has been renamed the Children's Center at the TACC in order to more accurately reflect its purpose in providing funds for the construction of the Greenwood Forest Children's on the first floor of the Timothy Ash Carr Center.