

The Meeting Place Baptist Church
Income Statement 08/01/2025 to 07/31/2026

REVENUE

Tithes

Tax Receipted Tithes	259,750.57
Revenue from Tithes (cash)	12,421.08
Interest Revenue	2,015.20
Cannada Helps	45,733.78
Total Tithes	319,920.63

TOTAL REVENUE

319,920.63

EXPENSE

Payroll Expenses

Pastoral Staff Wages & Salaries	183,305.09
Employee RRSP Amounts	6,425.00
EI Expense	4,001.13
CPP Expense	10,232.28
WCB Expense	433.02
Total Payroll Expense	204,396.52

General & Administrative Expenses

Accounting & Legal	3,761.25
Bookkeeping	1,089.87
Advertising & Promotions	883.02
Bank Charges & Interest	1,568.76
Books	26.72
Courses & Training	1,786.09
Donations/Tithes	14,640.47
Dues/Fees/Memberships	10,316.77
Equipment Rental	255.56
Insurance - Liability & Contents	1,850.00
Food	9,824.60
Multimedia	1,457.39
Music	1,493.76
Office Supplies	1,154.97
Telephone	3,338.29
Theatre Rent	41,871.25
Underground & Other Rentals	23,126.66
Resource - Curriculum	197.88
Repair & Maintenance	653.75
Supplies	5,891.30
Travel	3,213.76

Video	25.42
Website	34.10
Gifts/Volunteer Awards	1,396.19
CRA Penalties & Interest	72.27
Total General & Admin. Expenses	<u>129,930.10</u>
 TOTAL EXPENSE	 <u>334,326.62</u>
 NET INCOME	 <u><u>-14,405.99</u></u>