



**First Baptist
PIGEON
FORGE**

MEMORANDUM

To: First Baptist Church Family
 From: Wendy Freels, Financial Administrator
 Date: April 19, 2026
 Subject: Financial Report for First Quarter Ending March 31, 2026

Funds Available on March 31, 2026:

General Funds \$422,004.50
 Designated Funds 424,883.79
Total Funds \$846,888.29

	1 st QTR 2026		
	Actual	Budgeted	Difference
Undesignated Receipts¹	\$ 91,364.26	\$ 132,050.00	\$ (40,685.74)
Budgeted Exp.	\$ 109,064.21	\$ 140,380.08	\$ 31,315.87
NET Income	\$ (17,699.95)		
Desig'd Receipts	\$ 7,842.23	\$ -	\$ 7,842.23
Designated Exp.	\$ 18,534.02	\$ -	\$ (18,534.02)
	\$ (10,691.79)		
Total Receipts²	\$ 92,910.28	\$ 137,675.00	\$ (44,764.72)
Total Expenses	\$ 109,064.21	\$ 140,380.08	\$ 31,315.87

Additional Information

1st QTR

Average total weekly Undesignated Income: \$ 7,028.02
 Average total weekly expense: \$ 8,389.55
 Average weekly income needed for the budget: \$ 10,157.69

Special Offerings 1st QTR FY2026 YTD:

Annie Armstrong Easter Offering \$ 3,437.00
 10x35 Project \$ 4,400.00

Campus Enhancement Fund:

Expenses since Jan 2023 \$ 270,175.66
 Funds Available: \$ 71,108.75

¹ Undesignated Offerings ONLY

² Includes Undesignated Offerings + Dividends & Interest

First Baptist Church Pigeon Forge
1st QTR FY 2026 Stmt of Financial Position

As of: Mar 31st 2026

Assets

First Horizon Accounts

1101 Cash in Bank 60,161.40

Total First Horizon Accounts 60,161.40

Cemetery Fund

1123 Truist Bank (Cemetery) 40,218.61

1124 Truist CD (Cemetery) 91,758.00

Total Cemetery Fund 131,976.61

Money Market/Cert of Deposit

1102 Citizens Bank Money Market 144,858.59

1106 Knoxville TVA Credit Union - Savings 106.33

1109 Y-12 Federal Credit Union CD-32 254,102.38

Total Money Market/Cert of Deposit 399,067.30

TN Baptist Foundation Funds

1130 FBC-Pigeon Forge Investment Fund 255,682.98

Total TN Baptist Foundation Funds 255,682.98

Total Assets

\$ 846,888.29

Liabilities & Net Assets

Liabilities

2207 Credit Card ...8887 16.44

Total Liabilities 16.44

Net Assets

Capital Funds

3101 General Fund 421,988.06

Total Capital Funds 421,988.06

Designated Funds

Cemetery Fund

3223 Cemetery Fund (Truist) 40,218.61

3224 Truist CD (Cemetery) 91,758.00

Total Cemetery Fund 131,976.61

Campus Enhancement

3216 Campus Enhancement Fund 71,108.75

Total Campus Enhancement 71,108.75

Faith & Fellowship

3203 Adult Sunday School Fund 100.00

3222 Student Ministry Fund 13,079.73

3260 Senior Fellowship Fund 348.07

3274 Faith Family Meals Fund 805.95

Total Faith & Fellowship 14,333.75

Miscellaneous

3242 Mable Reynolds Sch. Fund 10,046.85

3246 Deacon Flower Fund 375.00

3254 Music Fund 250.61

3265 Online Processing Fees Fund (1,691.13)

3280 2024 Anniv. Desig Fund 33.45

Total Miscellaneous 9,014.78

Missions

3201 10x35 Project Fund (56.97)

3204 Annie Armstrong Fund 3,437.00

3208 Benevolence Fund	100.00
3252 Missions Fund	60,285.37
Total Missions	<u>63,765.40</u>
Property & Equipment	
3215 Land/Building Fund	128,814.77
3261 Sound/Lighting Fund	5,869.73
Total Property & Equipment	<u>134,684.50</u>
Total Designated Funds	<u>424,883.79</u>
Total Net Assets	<u>846,871.85</u>
Total Liabilities & Net Assets	<u><u>\$ 846,888.29</u></u>

First Baptist Church Pigeon Forge
1st QTR FY 2026 Statement of Activities

Date Range: Jan 1st 2026 - Mar 31st 2026

Accounts	Actual Jan 01, 2026 - Mar 31, 2026	Budget Jan 01, 2026 - Mar 31, 2026	Budget Remaining Jan 01, 2026 - Mar 31, 2026
Revenues			
Budget Receipts	92,910.28	137,675.00	44,764.72
Designated Receipts			
Faith & Fellowship	300.00	0.00	(300.00)
Miscellaneous	170.23	125.01	(45.22)
Missions	7,372.00	0.00	(7,372.00)
Total Designated Receipts	7,842.23	125.01	(7,717.22)
Total Revenues	\$ 100,752.51	\$ 137,800.01	\$ 37,047.50
Expenses			
Budget Expense			
Missions Ministry	12,867.09	13,175.01	307.92
Benevolent Ministry	1,269.95	1,500.00	230.05
Personnel Ministry	56,877.39	81,530.04	24,652.65
Christian Education Ministry	776.56	750.00	(26.56)
Music & Worship Ministry	1,173.85	1,800.00	626.15
Ministry Support	4,838.16	6,024.99	1,186.83
Property and Equipment	30,846.28	35,225.04	4,378.76
Outreach Ministry	414.93	375.00	(39.93)
Total Budget Expense	109,064.21	140,380.08	31,315.87
Designated Disbursements			
Campus Enhancement Disbursements	7,031.00	0.00	(7,031.00)
Faith & Fellowship	92.51	0.00	(92.51)
Miscellaneous	324.01	0.00	(324.01)
Missions	10,764.50	0.00	(10,764.50)
Property & Equipment	322.00	0.00	(322.00)
Total Designated Disbursements	18,534.02	0.00	(18,534.02)
Total Expenses	\$ 127,598.23	\$ 140,380.08	\$ 12,781.85
Net Total	(\$ 26,845.72)	(\$ 2,580.07)	\$ 24,265.65

First Baptist Church Pigeon Forge
Statement of Activities (by Restriction)

Date Range: Jan 1st 2026 - Mar 31st 2026

Accounts	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Budget Receipts	92,910.28	0.00	92,910.28
Designated Receipts			
Faith & Fellowship	0.00	300.00	300.00
Miscellaneous	0.00	170.23	170.23
Missions	0.00	7,372.00	7,372.00
Total Designated Receipts	0.00	7,842.23	7,842.23
Net assets released from restrictions	18,534.02	(18,534.02)	0.00
Total Revenues	\$ 111,444.30	(\$ 10,691.79)	\$ 100,752.51
Expenses			
Budget Expense			
Missions Ministry	12,867.09	0.00	12,867.09
Benevolent Ministry	1,269.95	0.00	1,269.95
Personnel Ministry	56,877.39	0.00	56,877.39
Christian Education Ministry	776.56	0.00	776.56
Music & Worship Ministry	1,173.85	0.00	1,173.85
Ministry Support	4,838.16	0.00	4,838.16
Property and Equipment	30,846.28	0.00	30,846.28
Outreach Ministry	414.93	0.00	414.93
Total Budget Expense	109,064.21	0.00	109,064.21
Designated Disbursements			
Campus Enhancement Disbursements	7,031.00	0.00	7,031.00
Faith & Fellowship	92.51	0.00	92.51
Miscellaneous	324.01	0.00	324.01
Missions	10,764.50	0.00	10,764.50
Property & Equipment	322.00	0.00	322.00
Total Designated Disbursements	18,534.02	0.00	18,534.02
Total Expenses	\$ 127,598.23	\$ 0.00	\$ 127,598.23
Net Total	(\$ 16,153.93)	(\$ 10,691.79)	(\$ 26,845.72)
Net assets beginning balance	\$ 438,141.99	\$ 435,575.58	\$ 873,717.57
Net assets ending balance	\$ 421,988.06	\$ 424,883.79	\$ 846,871.85