

## 2025 ACC Treasurer's report

In 2025, ACC had \$461,035 in income and \$479,620 in expenses. This represents better than expected financial performance during a year with Family Life Center (FLC) mortgage payments, transfer to full time youth pastor, and a focus on additional FLC principal payments. The year ended with a deficit of \$18,586, against an original budgeted deficit of \$40,703.

On the income side, all areas of giving were generally higher as compared to 2024. There was an increase in Tithes and Offerings from \$262,326 in 2024 to \$299,740 (14.3% increase). Over \$100,000 was donated for the FLC and FLC building use income was \$8,854 for 2025 up from \$6,667 in 2024. The detailed monthly income and expenses are specified on pages 2 and 3 of this report. Page 4 of this report shows the giving needed to balance the budget once the FLC capital campaign is over.

The table below shows the financial assets for ACC as of 12/31/2025:

Account Name	Current Balance	Notes	Restrictions
ASB Checking	108,415	General Checking	None, maintain balance below \$100,000
ASB Family Life Center	10,530	FLC Checking account	Used to pay the FLC mortgage
Trustee - Checking	18,215	Trustees Checking	None, used for capital expenses
ASB Savings	2,320	FLC savings account	Family Life center
UBT - general CD	38,005	Unspecified	None
The Solomon Foundation (TSF) International & General Missions CD	202,690	Sorensen trust	Interest is split equally between international and general missions as determined by the trustees until 2025. Principal remains protected until 2025. After that period, church can be used for any purpose.
TSF Reserve	54,232	Solomon FLC	Reserved 6 months mortgage
<b>\$ 434,407</b>		<b>Total</b>	

FLC Mortgage beginning of year balance was \$1,258,905 and end of year balance was \$1,188,531. This represents a \$70,372 FLC mortgage principal reduction for 2025, which included \$52,000 in extra principal payments.

The Light Campaign for the Family Life Center has pledges of \$309,450. A total of \$210,578 has been given through the end of 2025 (\$103,000 and \$107,578 given in 2024 and 2025 respectively).

The Finance team has accomplished the following in the last year:

- Developed new budget
- Performed an internal audit of accounts
- Transitioned youth pastor to full time
- Cross trained new individuals to perform Treasurer duties
- Re-invested Mission CDs with The Solomon Foundation at 5.75% APY
- Developed chart for tracking giving goals to prepare for completion of FLC capital campaign
- Provided recommendations for principal reduction on FLC loan

Serving in Christ's Love,  
 Lorne Covington  
 ACC Treasurer

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	1st 6 Mos	Budget		Month Avg
								Monthly Avg	First Half Year	Plus/Minus
<b>INCOME TOTALS</b>										
Tithes & Offerings	\$23,654.17	\$21,213.22	\$26,713.39	\$27,524.11	\$22,643.89	\$33,305.02	\$155,054	\$22,954	\$137,721	\$2,889
FLC	\$6,848.10	\$4,126.19	\$8,930.94	\$6,988.24	\$7,372.08	\$20,413.24	\$54,679	\$7,875	\$47,250	\$1,238
Building Use	\$489.01	\$590.00	\$3,711.00	\$372.00	\$301.00	\$425.00	\$5,888	\$500	\$3,000	\$481
Sunday School	\$265.00	\$50.00	\$261.00	\$112.00	\$98.00	\$198.00	\$984	\$208	\$1,250	(\$44)
Interest							\$0			
CD /Transfers			\$400.00				\$400	\$0		\$67
Youth Ministry/VBS			\$175.00	\$175.00	\$200.00	\$515.00	\$1,065	\$417	\$2,500	(\$239)
SOS	\$492.93	\$454.69	\$243.86	\$104.79	\$129.81	\$129.79	\$1,556	\$250	\$1,500	\$9
Special Gifts					\$1,320.00		\$1,320	\$0		\$220
Mission General	\$350.00	\$764.30	\$600.00	\$189.07	\$58.60	\$39.06	\$2,001	\$400	\$2,400	(\$66)
Mission Designated	\$1,160.67	\$271.67	\$1,829.67	\$721.17	\$242.17	\$241.17	\$4,467	\$400	\$2,400	\$344
Scholarships/Misc				\$50.00	(\$270.00)		(\$220)	\$83	\$500	(\$120)
<b>INCOME TOTALS</b>	<b>\$33,259.88</b>	<b>\$27,470.07</b>	<b>\$42,864.86</b>	<b>\$36,236.38</b>	<b>\$32,095.55</b>	<b>\$55,266.28</b>	<b>\$227,193</b>	<b>\$33,087</b>	<b>\$198,521</b>	<b>\$4,779</b>
<b>EXPENSES</b>										
<b>Compensation:</b>										
Senior Minister - base	\$4,575.00	\$4,575.00	\$4,575.00	\$4,748.25	\$4,748.25	\$4,728.25	\$27,950	\$4,837	\$29,020	\$178
Housing	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$7,200	\$1,200	\$7,200	\$0
Retirement - Self	(\$160.00)	(\$160.00)	(\$160.00)	(\$178.45)	(\$178.45)	(\$178.45)	(\$1,015)	(\$160)	(\$960)	\$9
YP - base	\$100.00	\$100.00	\$100.00	\$200.00	\$200.00	\$200.00	\$900	\$1,292	\$7,750	\$1,142
Housing	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$10,200	\$1,700	\$10,200	\$0
Secretary	\$1,550.00	\$1,550.00	\$1,550.00	\$1,635.50	\$2,422.00	\$1,440.00	\$10,148	\$1,717	\$10,300	\$25
Custodian	\$360.00	\$337.50	\$378.00	\$346.50	\$274.50	\$324.00	\$2,021	\$450	\$2,700	\$113
FICA/Taxes - paid	\$146.12	\$144.50	\$147.50	\$151.62	\$206.28	\$134.95	\$931	\$275	\$1,650	\$120
CPA	\$71.40	\$30.54	\$80.54	\$36.13	\$36.13	\$80.54	\$335	\$70	\$420	\$14
<b>Benefits:</b>										
SM/YP Health in-leui	\$889.00	\$889.00	\$889.00	\$816.67	\$816.67	\$816.67	\$5,117	\$817	\$4,900	(\$36)
SM Life/Dis Ins	\$76.57	\$76.57	\$76.57	\$76.57	\$76.57	\$76.57	\$459	\$77	\$463	\$1
SM Retirement	\$475.00	\$475.00	\$475.00	\$475.00	\$475.87	\$475.87	\$2,852	\$475	\$2,850	(\$0)
YP Retirement							\$0	\$111	\$665	\$111
SM/YP Cell Phone	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$720	\$120	\$720	\$0
YP H.S.A	\$1,548.00			\$2,334.00			\$3,882	\$713	\$4,275	\$66
<b>Minister Exp:</b>										
SM Mileage	\$104.00	\$25.00	\$43.48		\$538.85	\$328.90	\$1,040	\$150	\$900	(\$23)
YP Mileage							\$0	\$50	\$300	\$50
Conference/Speaker				\$120.00		\$139.00	\$259	\$42	\$250	(\$2)
<b>Maintenance:</b>										
FLC Adtl Principal			\$9,000.00				\$9,000	\$3,000	\$18,000	\$1,500
FLC Mortgage	\$8,990.16	\$8,990.16	\$8,990.16	\$8,990.16	\$8,990.16	\$8,990.16	\$53,941	\$8,990	\$53,940	(\$0)
Utilities	\$2,588.57	\$2,991.98	\$2,862.70	\$1,520.38	\$1,262.16	\$1,089.62	\$12,315	\$1,700	\$10,200	(\$353)
Insurances	\$1,561.41	\$1,561.41	\$1,562.41	\$1,564.41	\$1,559.41	\$1,540.41	\$9,349	\$1,500	\$9,000	(\$58)
Building	\$1,669.36	\$497.34	\$704.44	\$716.65	\$3,851.79	\$2,364.21	\$9,804	\$1,250	\$7,500	(\$384)
Lawn/Snow					\$140.00	\$210.00	\$350	\$142	\$850	\$83
<b>Office:</b>										
Copier	\$134.62	\$327.73	\$401.46		\$306.61	\$140.12	\$1,311	\$217	\$1,300	(\$2)
Computer/Internet			\$360.46				\$360	\$142	\$850	\$82
Supplies/Postage	\$96.99	\$56.59	\$15.15	\$45.03	\$390.84	\$75.26	\$680	\$125	\$750	\$12
Website/Subsc/Fees	\$166.85	\$269.09	\$234.36	\$49.70	\$127.60	\$56.31	\$904	\$417	\$2,500	\$266
<b>Ministry:</b>										
Worship/Music		\$292.19	\$232.89	\$109.99	\$742.00	\$307.10	\$1,684	\$208	\$1,250	(\$72)
SS: Kids	\$171.00	\$621.99	\$763.30	\$40.74	\$386.92	\$280.34	\$2,264	\$208	\$1,250	(\$245)
SS: Adults	\$42.55	\$32.79	\$332.69				\$408	\$167	\$1,000	\$99
Book Resources	\$18.20		\$120.89	\$104.25	\$71.70	\$972.75	\$1,288	\$100	\$600	(\$115)
VBS	\$254.54			\$222.59		\$200.00	\$677	\$167	\$1,000	\$54
Student Programs	\$63.71	\$39.66	\$546.52	\$226.04		\$40.57	\$917	\$667	\$4,000	\$514
Scholarships							\$0		\$0	\$0
Fellowship/Events	\$9.10	\$13.65	\$168.67	\$18.05	\$1,649.85	\$170.00	\$2,029	\$167	\$1,000	(\$172)
Hospitality/Funerals	\$494.55	\$475.94	\$264.85	\$581.88	\$345.95	\$599.74	\$2,763	\$292	\$1,750	(\$189)
Misc. Ministry			\$2.99		\$1,851.99	\$35.09	\$1,890	\$208	\$1,250	(\$107)
<b>Missions:</b>										
Church-regular	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$10,080	\$1,680	\$10,080	\$0
Church-variable			\$1,191.00	\$856.00	\$428.00		\$2,475	\$400	\$2,400	(\$13)
Special/Designated			\$1,984.50				\$1,985	\$400	\$2,400	\$69
Trips			\$400.00				\$400	\$67	\$400	\$0
SOS						\$85.86	\$86	\$250	\$1,500	\$236
<b>Total EXPENSES</b>	<b>\$30,696.70</b>	<b>\$28,913.63</b>	<b>\$42,994.53</b>	<b>\$30,507.66</b>	<b>\$36,421.65</b>	<b>\$30,423.84</b>	<b>\$199,958</b>	<b>\$36,479</b>	<b>\$218,873</b>	<b>\$3,152</b>
<b>INC-EXP THIS MO</b>	<b>\$2,563.18</b>	<b>(\$1,443.56)</b>	<b>(\$129.67)</b>	<b>\$5,728.72</b>	<b>(\$4,326.10)</b>	<b>\$24,842.44</b>	<b>\$27,235</b>			
Discre. Expensed	\$574.64	\$869.58	\$2,358.84	\$1,365.07	\$2,102.50	\$3,349.36	\$10,620	<b>Budgeted Deficit</b>		<b>Month Avg</b>
Discre. Transferred	\$1,000.00	\$1,000.00	\$2,000.00	\$2,000.00	\$1,500.00	\$4,000.00	\$11,500	(\$3,392)	(\$40,703)	\$7,931
SOS balance*	\$2,013.32	\$2,468.01	\$2,711.87	\$2,816.66	\$2,946.47	\$2,990.40				
Checking/FLC Balance*	\$145,336	\$137,760	\$139,418	\$142,283	\$147,548	\$171,531	* end of month			
Savings Balance	\$2,290	\$2,290	\$2,291	\$2,291	\$2,291	\$2,291				
Mortgage Balance*	\$1,257,520	\$1,256,128	\$1,245,709	\$1,244,244	\$1,242,772	\$1,232,288				

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD	Budget		Month Avg
INCOME TOTALS								Monthly Avg	Total Year	Plus/Minus
Tithes & Offerings	\$19,122.84	\$21,822.36	\$25,683.67	\$21,967.45	\$23,834.96	\$32,255.05	\$299,740	\$22,954	\$275,442	\$2,025
FLC	\$3,884.13	\$4,149.48	\$3,451.48	\$5,220.12	\$7,716.48	\$28,477.53	\$107,578	\$7,875	\$94,500	\$1,090
Building Use	\$331.00	\$30.00	\$142.00	\$504.00	\$830.00	\$929.01	\$8,654	\$500	\$6,000	\$221
Sunday School	\$132.00	\$128.00	\$103.00	\$120.00	\$255.00	\$132.00	\$1,854	\$208	\$2,500	(\$54)
Interest							\$0		\$0	\$0
CD /Transfers	\$3,300.00				\$15,995.31		\$19,695	\$0	\$0	\$1,641
Youth Ministry/VBS	\$2,832.08		\$2,030.00				\$5,927	\$417	\$5,000	\$77
SOS	\$184.81	\$98.81	\$209.81	\$122.00	\$488.81	\$180.81	\$2,841	\$250	\$3,000	(\$13)
Special Gifts			\$250.00	\$75.00			\$1,645	\$0	\$0	\$137
Mission General	\$40.00	\$460.00	\$260.00	\$1,052.00	\$2,460.00	\$370.00	\$6,643	\$400	\$4,800	\$154
Mission Designated	\$256.17	\$326.67	\$391.67	\$296.17	\$221.67	\$341.17	\$6,300	\$400	\$4,800	\$125
Scholarships/Misc	\$51.98	\$150.00			\$25.00	\$150.00	\$157	\$83	\$1,000	(\$70)
<b>INCOME TOTALS</b>	<b>\$30,135.01</b>	<b>\$27,165.32</b>	<b>\$32,521.63</b>	<b>\$29,356.74</b>	<b>\$51,827.23</b>	<b>\$62,835.57</b>	<b>\$461,035</b>	<b>\$33,087</b>	<b>\$397,042</b>	<b>\$5,333</b>
<b>EXPENSES</b>										
<b>Compensation:</b>										
Senior Minister - base	\$4,728.25	\$4,728.25	\$4,728.25	\$4,728.25	\$4,748.25	\$4,748.25	\$56,359	\$4,837	\$58,041	\$140
Housing	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$14,400	\$1,200	\$14,400	\$0
Retirement - Self	(\$178.45)	(\$178.45)	(\$178.45)	(\$178.45)	(\$178.45)	(\$178.45)	(\$2,086)	(\$160)	(\$1,920)	\$14
YP - base	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00	\$13,500	\$1,292	\$15,500	\$167
Housing	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$20,400	\$1,700	\$20,400	\$0
Secretary	\$1,287.00	\$1,345.00	\$1,512.00	\$1,476.00	\$1,556.10	\$1,296.00	\$18,620	\$1,717	\$20,600	\$165
Custodian	\$262.80	\$234.00	\$342.00	\$252.00	\$370.80	\$333.00	\$3,815	\$450	\$5,400	\$132
FICA/Taxes - paid	\$118.55	\$120.83	\$141.82	\$132.18	\$147.41	\$124.62	\$1,716	\$275	\$3,300	\$132
CPA	\$80.54	\$30.54	\$80.54	\$30.54	\$30.54	\$80.54	\$669	\$70	\$840	\$14
<b>Benefits:</b>										
SM/YP Health in-leui	\$816.67	\$816.67	\$816.67	\$816.67	\$816.67	\$816.67	\$10,017	\$817	\$9,800	(\$18)
SM Life/Dis Ins	\$76.57	\$76.57	\$76.57	\$76.57	\$76.57	\$76.57	\$919	\$77	\$925	\$1
SM Retirement	\$475.87	\$475.87	\$475.87	\$475.87	\$475.87	\$475.87	\$5,707	\$475	\$5,700	(\$1)
YP Retirement							\$0	\$111	\$1,330	\$111
SM/YP Cell Phone	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$1,440	\$120	\$1,440	\$0
YP H.S.A	\$2,334.00			\$2,334.00			\$8,550	\$713	\$8,550	\$0
<b>Minister Exp:</b>										
SM Mileage	\$630.32		\$76.84	\$289.80	\$513.10		\$2,550	\$150	\$1,800	(\$63)
YP Mileage	\$385.00			\$84.50			\$470	\$50	\$600	\$11
Conference/Speaker						\$100.00	\$359	\$42	\$500	\$12
<b>Maintenance:</b>										
FLC Addl Principal				\$26,000.00		\$8,000.00	\$52,000	\$3,000	\$36,000	(\$1,333)
FLC Mortgage	\$8,990.16	\$8,990.16	\$8,990.16	\$8,990.16	\$8,990.16	\$8,990.16	\$107,882	\$8,990	\$107,880	(\$0)
Utilities	\$1,356.58	\$1,930.05	\$1,504.62	\$1,399.52	\$1,617.13	\$1,933.73	\$22,057	\$1,700	\$20,400	(\$138)
Insurances	\$1,548.41	\$1,551.41	\$1,694.09	\$1,599.17	\$1,551.17	\$1,545.17	\$18,839	\$1,500	\$18,000	(\$70)
Building	\$2,151.81	\$2,122.29	\$1,338.97	\$502.87	\$7,590.90	\$463.44	\$23,974	\$1,250	\$15,000	(\$748)
Lawn/Snow	\$70.00	\$140.00	\$140.00	\$140.00	\$140.00	\$110.00	\$1,090	\$142	\$1,700	\$51
<b>Office:</b>										
Copier	\$140.12	\$444.86		\$140.12	\$435.15	\$140.12	\$2,611	\$217	\$2,600	(\$1)
Computer/Internet	\$1,224.74						\$1,585	\$142	\$1,700	\$10
Supplies/Postage	\$164.89	\$206.91	\$171.68		\$215.77	\$48.15	\$1,487	\$125	\$1,500	\$1
Website/Subsc/Fees	\$686.73	\$2,899.73	\$163.79	\$131.88	\$54.00	\$108.00	\$4,948	\$417	\$5,000	\$4
<b>Ministry:</b>										
Worship/Music	\$447.16	\$44.57	\$18.20	\$98.20	\$265.85	\$550.35	\$3,109	\$208	\$2,500	(\$51)
SS: Kids	\$188.00	\$1,444.94	\$54.49	\$58.99	\$312.35	\$103.92	\$4,427	\$208	\$2,500	(\$161)
SS: Adults	\$88.31	\$88.31	\$423.55	\$505.06	\$39.75	\$188.00	\$1,653	\$167	\$2,000	\$29
Book Resources	\$435.67	\$137.32	\$229.57	\$68.63			\$2,159	\$100	\$1,200	(\$80)
VBS	\$2,849.54	\$249.44					\$3,776	\$167	\$2,000	(\$148)
Student Programs	\$5,130.38	\$915.67	\$95.59	\$1,563.76	\$95.72	\$390.12	\$9,108	\$667	\$8,000	(\$92)
Scholarships							\$0		\$0	\$0
Fellowship/Events	\$516.42	\$174.17			\$45.70		\$2,766	\$167	\$2,000	(\$64)
Hospitality/Funerals	\$439.97	\$358.52	\$430.42	\$538.83	\$1,349.54	\$368.16	\$6,248	\$292	\$3,500	(\$229)
Misc. Ministry		\$2,000.00					\$3,890	\$208	\$2,500	(\$116)
<b>Missions:</b>										
Church-regular	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$20,160	\$1,680	\$20,160	\$0
Church-variable	\$288.00				\$759.99	\$3,882.00	\$7,405	\$400	\$4,800	(\$217)
Special/Designated	\$3,000.00			\$8,507.20	\$5,328.00	\$720.00	\$19,540	\$400	\$4,800	(\$1,228)
Trips							\$400	\$67	\$800	\$33
SOS	\$766.89	\$250.00					\$1,103	\$250	\$3,000	\$158
<b>Total EXPENSES</b>	<b>\$48,212.59</b>	<b>\$38,397.63</b>	<b>\$30,127.24</b>	<b>\$67,562.32</b>	<b>\$44,148.04</b>	<b>\$42,214.39</b>	<b>\$479,620.22</b>	<b>\$36,479</b>	<b>\$437,746</b>	<b>(\$3,490)</b>
<b>INC-EXP THIS MO</b>	<b>(\$18,077.58)</b>	<b>(\$11,232.31)</b>	<b>\$2,394.39</b>	<b>(\$38,205.58)</b>	<b>\$7,679.19</b>	<b>\$20,621.18</b>	<b>(\$18,586)</b>			
<b>Discre. Expensed</b>	<b>\$5,092.39</b>	<b>\$2,242.81</b>	<b>\$1,574.77</b>	<b>\$1,705.28</b>	<b>\$985.89</b>	<b>\$1,684.32</b>	<b>\$13,285</b>	<b>Budgeted Deficit</b>		<b>Month Avg</b>
<b>Discre. Transferred</b>	<b>\$5,000.00</b>	<b>\$1,500.00</b>	<b>\$2,000.00</b>	<b>\$1,500.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>		<b>(\$3,392)</b>	<b>(\$40,703)</b>	<b>\$1,843</b>
<b>SOS balance*</b>	<b>\$2,408.32</b>	<b>\$2,257.13</b>	<b>\$2,466.94</b>	<b>\$2,588.94</b>	<b>\$3,077.75</b>	<b>\$3,258.56</b>	* end of month			
<b>Checking/FLC Balance*</b>	<b>\$145,259</b>	<b>\$135,121.00</b>	<b>\$136,331.81</b>	<b>\$124,172.31</b>	<b>\$111,247.15</b>	<b>\$118,945.79</b>				
<b>Savings Balance</b>	<b>\$2,292</b>	<b>\$2,317</b>	<b>\$2,319</b>	<b>\$2,319</b>	<b>\$2,319</b>	<b>\$2,320</b>				
<b>Mortgage Balance*</b>	<b>\$1,232,288</b>	<b>\$1,230,743</b>	<b>\$1,229,189</b>	<b>\$1,200,047</b>	<b>\$1,198,307</b>	<b>\$1,188,531</b>				

Tithes/Offerings	Monthly Tracking against Balanced Budget												YTD
	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	
Actual	\$23,654	\$21,213	\$26,713	\$27,524	\$22,644	\$33,305	\$19,123	\$21,822	\$25,684	\$21,967	\$23,835	\$32,255	\$299,740
Required	\$31,220	\$31,220	\$31,220	\$31,220	\$31,220	\$31,220	\$31,220	\$31,220	\$31,220	\$31,220	\$31,220	\$31,220	\$374,646
Surplus/Deficit	(\$7,566)	(\$10,007)	(\$4,507)	(\$3,696)	(\$8,577)	\$2,085	(\$12,098)	(\$9,398)	(\$5,537)	(\$9,253)	(\$7,385)	\$1,035	(\$74,905)

