

2025-2026 Finance Committee Report

The Finance Committee of Arizona and New Mexico is honored to submit this report for the consideration of the regional membership. We express our sincere appreciation to all members, friends, and families whose faithful giving has sustained the work of the Lord throughout this year. Your continued generosity has ensured that the ministry of the region proceeds without interruption, and we remain grateful for your steadfast support.

Item #1 – State/Regional Overseer Housing Allowance

Rationale:

The duties of the State/Regional Overseer require maintaining a residence from which ministerial and administrative responsibilities may be carried out. Designating a housing allowance provides equitable compensation and allows the Church to utilize applicable provisions of the Internal Revenue Code available to ordained ministers. The designated allowance should reflect reasonable housing costs in the area of the State/Regional Overseer's residence and may be reviewed and adjusted by action of the Annual State/Regional Convention as circumstances warrant.

Recommendation:

That the State/Regional Convention designate an annual housing allowance for the State/Regional Overseer in the amount of \$30,000, effective immediately and continuing until amended by action of the Annual State/Regional Convention. This designation shall apply only to the extent permitted under applicable federal tax law and shall not exceed the amount actually used for eligible housing expenses or otherwise allowable under Internal Revenue Code Section 107.

Item #2 – Accountable Reimbursement Plan

Rationale:

The State/Regional Overseer is required to travel throughout the state/region in the performance of ministerial, administrative, and leadership responsibilities. Establishing an IRS-compliant Accountable Reimbursement Plan provides a means for legitimate ministry-related travel expenses to be reimbursed when funds are available, while ensuring proper documentation, financial accountability, and compliance with applicable tax regulations.

Recommendation:

That the Annual State/Regional Convention adopt an IRS-compliant Accountable Reimbursement Plan authorizing reimbursement of ordinary and necessary ministry-related expenses incurred by the State/Regional Overseer in the performance of official duties, including mileage, lodging, meals, and other approved business expenses. Reimbursement shall be made upon submission of appropriate documentation substantiating the amount, date, location, and ministry purpose of the expense, and shall be subject to the availability of funds.

June 27, 2026

This plan shall become effective immediately and remain in effect until amended or rescinded by action of the Annual State/Regional Convention.

We respectfully submit this report and recommendation for prayerful consideration of the regional membership.

Humbly Submitted,

David Gomez, Chairman
Jimmie Brooks, Secretary
Jose Olivares
Santiago Posada