

*The Fall: How Our Great Loss Exalts God's Great Love*

The Great Exchange

2 Corinthians 5:16–21

The Lord's Day Morning | May 24, 2026

**Overview of the Fall and Its Cure**

1. Four plot movements of the Bible: Creation, Fall, Redemption, Renewal
2. The Fall: All humanity descends into sin, corruption, and death through Adam and Eve's disobedience.
3. Imputation: Transfer of liability or assets based on the union of the representative and the represented.
4. The First Transfer (Imputation): The transfer of Adam's guilt to all his descendants.
5. Original Sin: Our sin originates in the First Transfer, so that we enter the world legally guilty, spiritually dead, and physically dying.
6. **The Second Transfer (Imputation): The transfer of the believer's guilt to Christ.**
7. **The Third Transfer (Imputation): The transfer of Christ's righteousness to the believer.**
8. **The Second and Third Transfers together are often called "The Great Exchange."**
9. Before God applies the "Great Exchange," the sinner must personally believe in Christ.
10. When the sinner believes, he or she is transferred from being in Adam to being in Christ.
11. Being *in* Christ begins the life-long process of becoming like Christ.
12. Christ will return and renew all things, bringing the cycle of sin and death to an end.

1. Second Transfer (Imputation): God made Christ to be sin.

- The \_\_\_\_\_ of all who are united to Christ is transferred to Christ (Isa. 53).
- In his death, Jesus satisfied God's \_\_\_\_\_ (Ro. 3:25; 1 Jn. 4:10).
- Jesus got the death the believer \_\_\_\_\_ (Ro. 6:5).

2. Third Transfer (Imputation): God made us to be righteousness.

- The \_\_\_\_\_ of Christ is transferred to all who are united to Christ (Phil. 3:9).
- In his life, Jesus satisfied all the demands of \_\_\_\_\_ (Mt. 5:17; Heb. 4:15).
- Believers get the welcome that Jesus \_\_\_\_\_ (Jn 1:12; Ro. 15:7).