

Giving of Appreciated Stock

A TAX-WISE WAY TO SUPPORT THE MINISTRY OF WESTOVER

Did you know donating appreciated stock, mutual funds, or other securities can be a meaningful way to support the ministry of Westover Church while potentially providing significant tax advantages?

Why Give Appreciated Stock?

If you own stocks, mutual funds, or other securities that have increased in value and have been held for more than one year, a direct gift to Westover Church may be more tax-efficient than selling the securities and donating the proceeds.

- Allow the full value of the securities to support ministry.
- Avoid potential capital gains tax on the appreciation.
- Provide a charitable deduction based on current fair market value, subject to applicable tax rules and limitations.

Potential Benefits

- ✓ Support the mission and ministries of Westover Church.
- ✓ Potentially receive a charitable income tax deduction from the fair market value of donated securities.
- ✓ Avoid capital gains taxes that may apply if securities are sold before making a gift.
- ✓ Maximize the impact of your generosity without effecting current cash flow.

How it works?

1. Contact Westover Church

Contact Jeff Larrimore (Finance Director) before initiating a transfer so the gift can be identified and acknowledged.

2. Coordinate the Transfer

Work with your financial advisor, broker, or Merrill Lynch representative to transfer shares directly to Westover.

3. Notify the Church

Provide the security name, number of shares, approximate transfer date, and any gift designation.

4. Gift Received

Upon receipt, the securities may be sold and the proceeds applied according to your designation.

Thank you for your partnership in ministry!

Your generosity helps Westover Church continue its purpose of developing maturing followers of Jesus Christ as we gather and scatter!

CONTACT INFORMATION

CHURCH CONTACT

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BROKER CONTACT

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