

A FINANCIAL UPDATE FROM THE EXECUTIVE PASTOR

One Fund — Year-End Financial Report

Dear Church Family,

Thank you. Your faithful, generous giving through the One Fund continues to sustain and grow the mission of this church. Every gift — large or small — is an act of worship and trust, and we do not take it for granted. Below is a snapshot of where we stand financially, along with our plans for the road ahead.

BY THE NUMBERS

TOTAL ONE FUND DONATIONS \$2,311,766.69 <i>107.9% of projections</i>	TOTAL EXPENDITURES \$2,131,128.26 <i>99.13% of budget</i>
NET OPERATING REVENUE \$188,455.65 <i>Above budgeted expenses</i>	CASH AVAILABLE \$251,207.47 <i>On hand, unrestricted</i>

Thanks to your generosity, giving came in at **107.9% of projections**, while our team held spending to **99.13% of budget**. That disciplined stewardship produced a healthy Net Operating Revenue of **\$188,455.65**.

Strengthening Our Foundation

This surplus will go directly into growing our Operating Reserves. Our goal is to build this account to just over \$500,000 — roughly three months of operating expenses — by the end of the current fiscal year. This reserve exists to protect our ministries and staff during unexpected seasons, and it is one of the healthiest things a church can maintain.

Once that three-month reserve goal is reached, our next priority is to aggressively pay down long-term debt to further strengthen our financial position. As of this report, our total long-term debt stands at **\$6,285,705.27**.

A CONSERVATIVE, CAREFUL BUDGET

Our current annual budget is set at **\$2,350,000** — approximately **\$400,000 below our average peer group's budget**. We intentionally operate in a conservative and restrained way so that every dollar entrusted to us counts toward ministry.

Interested in Funding a Larger Need?

Beyond the operating budget, there are several larger, unbudgeted ministry needs on the horizon. If you feel led to invest in one of these in a special way, **I'd love to talk with you** — I keep a current list of these opportunities and would be glad to walk through it with you.

Questions? Let's Talk.

Financial transparency matters to us, and I want you to feel fully informed about how your gifts are being stewarded. If you have questions about any of this — the numbers, the reserve plan, the debt strategy, or anything else — please reach out to set up a time to meet. I'm always glad to sit down and talk it through.

Thank you again for your generosity, your trust, and your partnership in this mission. It is a privilege to steward what God has entrusted to us together.

With gratitude,
Pastor Tim