
Endowment Committee

Scope: Develop endowments for the church and encouragement giving by the membership to these endowments.

Purpose:

To recommend an endowment for the church's approval. To develop proposals for funding an ARBC Endowment. To promote endowments to the church body and promote the use of endowments as instruments to provide bequests or trusts to the church. To accept proposals for the use of funds provided by endowments to the church and to make recommendations to the church on how to use those funds. To provide the administrative structure that ensures appropriate use and distribution of funds from the ARBC Endowment.

Membership:

Composed of six members nominated by the Nominating Committee and elected by the church for three-year rotating terms which begin in January annually. Three of the members shall have expertise and experience in either estate planning, trusts and/or financial planning, or in funds management. These three members shall be on initial and ongoing alternate year term rotations in order for endowment expertise to be available for committee purposes. Ex-officio members of the committee are a Pastoral staff liaison assigned by the Lead Pastor, a Deacon liaison assigned by the Deacon chair, and a trustee assigned by the Chair of Trustees.

Relationships:

The committee assists the church, within the realm of the committee purpose, in fulfilling the Church's Mission: To proclaim the Gospel of Jesus Christ and to minister to the needs of our congregation, the community, and the world through the leadership of the Holy Spirit. This committee shall utilize the five Biblical Functions of Worship, Fellowship, Discipleship, Ministry and Evangelism in meeting the committee's purpose and duties and in communicating, collaborating, coordinating, and cooperating with others. The committee chair serves as a member of the Church Council.

Duties:

1. As soon as feasible after organizing, recommend an endowment for the church's approval.
2. To promote, communicate and encourage support of the Endowment.
3. To provide educational resources and information to interested or inquiring persons:
 - a. Who may seek information on how to contribute to the ARBC Endowment.
 - b. Who may seek information or assistance to create a personal bequest to the church.
 - c. Who may seek information on the availability of funds from the Endowment proceeds.
 - d. Who may seek assistance in applying for Endowment proceeds.
 - e. NOTE: Inform all persons that the committee will not provide legal or tax advice.
4. To develop and maintain forms and documents which may be required in the Endowment process.

5. Develop and make recommendations for the use of Endowment proceeds in consultation with the ministerial staff, church ministries, Diaconate and Lead Pastor. Present a unified recommendation to the church in conference. Ensure that any recommendation or action does not violate the regulatory stipulations of the Endowment.
6. Make a report annually to the Church Conference on the ARBC Endowment.
7. Meet as often as needed to accomplish the committee's purpose.
8. Invite assigned Pastoral staff and Deacon liaisons to committee meetings and provide a copy of meeting minutes.
9. Provide a written report of deliberations, activities, and recommendations to the Church Council when requested.