Financial Executive Summary – September 2026 and 3rd quarter 2026

September:

Total income including plate and pledge was $12.3K for the month of September vs budgeted $28.9K for a <$16.6K> shortfall for income.

Expenses for September were $34.7K actual vs $42.5K budgeted for a savings of $7.8K for expenses.

Total income for September vs total expenses gave us an unfavorable balance for the month of <$22.3K>.

Year-To-Date (YTD):

YTD income through September is $238.8K vs $336.3K budgeted for a shortfall of <$97.5K> in income for this time period.

YTD expenses through September are $324.4K vs $333.7K budgeted, amounting to $9.3K in savings for this time period.

Our current bottom line balance through September stands at a deficit of < $85.7K>

*(Amounts shown are rounded up or down)

Executive Summary:

Expenses through the 3rd quarter of 2026 have remained within budget range in most categories. Pledge and plate income have lagged behind. Sue sent out statements with pledge balances in early October. We believe a number of significant pledge amounts will be forthcoming in October. If these pledges materialize, we should be able to go into the 4th quarter within striking distance of hitting our 2026 budget. Work is already underway on our 2027 budget, along with a 5-year financial projection in conjunction with the crafting our parish profile as part of the search process. Our endowments and investments have performed in accordance to markets and are well into positive territory YTD.

Respectfully submitted,

Randy Young / Finance Committee Chair