



## CARING FOR OUR CHURCH: THE CCUA PRESERVATION FUND

April 14, 2026

Dear Members and Friends of College Church,

Two months ago, at our Annual Meeting, I announced that College Church was establishing an unrestricted endowment for the purpose of perpetually funding the maintenance of our beautiful facility. I want to provide you an update on that initiative and an opportunity to respond.

As I shared in that meeting, the largest expense of a church, after staff salaries, is the cost to own and maintain a facility. I reported that maintenance, repairs, insurance and utilities for College Church total approximately \$250,000 annually, which is a little over 20% of what we raise. I shared that if College Church had an endowment that could perpetually cover either a portion or all of those expenses, all or most of the offerings that College Church receives could go directly to ministry. With those necessary expenses covered, College Church would be free to impact our community in even greater ways for the Kingdom.

After much prayerful and considered thought, we believed that we could raise \$3,500,000 in three years to provide the church with such a fund. Since we raised \$3,100,000 five years ago to build the foyer, and since we had a \$1,000,000 lead gift to this initiative, we thought \$3.5 million was a reasonable goal to ensure continued care of our church facility.

Well, we certainly underestimated what College Church is able and desires to do. It is my incredible privilege to report that, within one month of announcing the campaign, we received an additional \$2,060,000 in pledges, making the total amount already pledged \$3,060,000! In other words, within four weeks of the simple announcement, we realized 87% of our initial goal! Thus, my statement above: We certainly underestimated what College Church is able and desires to do.

Candidly, this has caused us to wonder if perhaps our vision was not large enough. When I reported this news to one of our leaders, they teasingly said to me, "Pastor, your God was too small!" That may have been true, and so we have reconsidered.

In light of the amount already raised, this is how we believe we should proceed. Instead of setting another goal, thoughtfully and prayerfully considered, we have decided to let God determine the goal. Frankly, we don't know how much the people of College Church are able and desire to raise.

This is what we do know: With the amount already pledged, with a very conservative 4% draw from the endowment, College Church will be provided \$122,400 annually, which is approximately half of total building expenses. If we raised another \$2,000,000, 80% of College Church's building expenses would be covered, enabling almost all future offerings to go to ministry, which is the goal.

Again, we're not sure how much we are willing or able to raise. (Perhaps we will even exceed an additional \$2,000,000.) Only God knows at this point. But we wanted to provide you a way to participate in leaving College Church a lasting gift, empowering her for future ministry. We are including pledge cards in this letter for the "Caring for our Church: CCUA Preservation Fund" initiative. Would you consider participating so that all future offerings given at College Church can go directly to ministry in God's kingdom? Subsequent generations will thank us for this.

On the other side of this letter are details regarding the endowment and how it is going to be managed. Thank you in advance for giving this prayerful consideration, and let's witness together, what God wants to do through His people!

Your Pastor,

Mark Quanstrom

# CCUA PRESERVATION FUND ENDOWMENT

Since the announcement two months ago, these are the steps we have taken to make this endowment a reality.

1. The Board has appointed an Endowment Oversight Committee, which reports to the Church Board. The Endowment Oversight Committee consists of Russ Benson, Chris Shride and Kevin Sims, with Doug Nielsen as the chair of the committee and the liaison between the committee and the board. All are members of College Church and three of the four have served on CUA's church board. We believe these persons will steward our gifts with expertise and wisdom.

Doug Nielsen is a finance professor at Olivet Nazarene University and an investment counselor at Country Financial. He serves on the Legacy Funds Investment Committee at ONU, managing a fund for the School of Business totaling \$1.24 million.

Russ Benson is the past President and co-owner of Security Lumber and Supply of Bradley, IL.

Chris Shride is the Executive Vice President of Municipal Bank and serves on the Foundation Board of Olivet Nazarene University.

Kevin Sims was the CEO and owner of Proven Partners Group, a food packaging company, and serves on the Foundation Board at Olivet Nazarene University.

2. The investment company that will be managing these funds is Three Corners Capital, an investment company in Cincinnati Ohio, which specializes in these kinds of investments.
3. The Endowment Oversight Committee, with approval from the board, has determined that asset allocation should be 60% equities, 35% fixed income, and 5% cash, which is a very common allocation for endowments, and is a long-term growth strategy which can withstand market volatility.
4. The Endowment Oversight Committee, with approval from the board, has determined that initially, we will draw 4% a year, 1% a quarter, which amount can be adjusted in the future.
5. The Endowment Oversight Committee, with approval from the board, has determined that the endowment should pay these building expenses in this order, as funds are available: (1) Utilities, (2) Service & Maintenance Contracts, (3) Insurance, (4) Building Repairs and Maintenance, (5) Office Equipment Contracts. This order was partially determined by the amount of these respective expenses, from greatest to least.
6. No decision has been made as to when to begin drawing on the fund as we are still putting the fund together.

Please know that if you have any questions about this initiative, you may contact me, or any one of the individuals named above. We are committed to serving the people of College Church with absolute transparency.