

GIVING POLICY - ONE SHEET

We sincerely appreciate your financial donations that support the mission and vision of Community of Faith Church (COF). Under the guidance of a Board of Directors, we will bear responsibility for designating funds for the operation of the ministry. The goal of this policy is to bring clarity to tax-deductible donations. This policy also helps ensure church compliance with non-profit guidelines and regulations.

TYPES OF DONATIONS

1. Non-restricted financial donation - supports the yearly budget through the General Fund
2. Temporarily Restricted financial donation - supports other *COF initiated* funds or projects (which may or may not be part of the yearly budget).

FUNDS

- General Fund – supports the mission and vision of COF including regular ministries, programs, and the operations of the church.
- Kingdom Builders - This fund supports both local and global ministries as well as the vision of COF to see life giving churches in rural communities.
- Building/Project Funds – supports capital improvements, facility enhancements, debt reduction, and related programs or projects.

Note: Other funds for special initiatives may be designated on a temporary basis as determined by COF.

GIVING POLICIES

1. All non-restricted donations from the weekly tithes and offerings will be directed to the General Fund.
2. According to IRS regulations, in order for a donation to be considered a tax deductible donation, COF must maintain full control over how the donation is used.
3. COF cannot accept 'pass through' donations intended for other organizations or individuals.

DONATIONS STATEMENT

Donors will receive a year-end donation statement by email for income tax purposes.

Please contact the Executive Pastor for clarification or questions. Keith@cofchurches.com