

Redeemer International Church

Financial Report 2024



LOVE
GOD
PEOPLE
THE HAGUE
NATIONS



St. Jacobstraat 131-133, Den Haag, 2512 AN

RSIN 822789322

www.redeemerchurch.nl

Content

- I. Overview of activities
- II. Financial statements
- III. Budget

Overview of activities

We are so grateful for God's grace to us in 2024. Lives were changed, people were impacted, we continued to grow as a family in numbers and maturity, although we still have a long way to go! The people of Redeemer continued to be generous and we were able to do all that we planned to do. As leaders and staff in the church, we sought to steward the money entrusted to the church well, and to operate in line with the church's goals and objectives.

Key gatherings

The most important ongoing events in our church life continued to be the Sunday worship services, life groups and prayer meetings. These activities form the basis of what we do and we have seen God wonderfully at work during these times.

Kids, Youth and Students

Kids groups functioned through the year and received a real boost with the employment of a dedicated kids leader, Mia Taljaard. Youth was a challenge because we did not have a dedicated leader but we saw some real momentum in young adults, both in numbers and life groups.

Academy

We were able to continue to run our New Ground Academy through the year with the aim of seeking to raise up more leaders for our churches within the New Ground Hub of churches, and for planting new churches.

Love The Hague

This ministry was considerably helped by Megan van Mill taking over its leadership. People were mobilised to serve people in need in The Hague and financial support was given to different organisations.

Love Nations

Through our Love Nations initiative we were able to support the excellent work of the New Ground family of Churches, 'Disciple Nations'¹ in Mozambique and Zimbabwe and Andriy Bondarenko's church planting efforts into Europe. We were also able to support 'Care for Children'² through our relationship with Robert and Liz Glover. We also continued to support the relief efforts in Ukraine.

Love People Through our Love People Fund we were able to financially support members of our church family who faced financial hardship.

Church Plants

Redeemer continued to support the church plants that we have been involved with including financial and apostolic support for Berlin, Delft, Maastricht, Zwolle, Brussels, Rotterdam and Berlin.

Wider Connections

Redeemer is a part of the New Ground family of churches. This connection continues to be very important to us.

¹ <https://dnachurches.com/about/>

² <https://www.careforchildren.com/>

Financial statements

During the year the work of the church was provided for by the grace of God and through the continued support of its members who gave generously their time, energy and financial resources.

Overview

Total income in 2024 increased to €744,679 (+21%) while expenses of €725,698 (+22%) also increased across all categories, most notably in employment costs.

Expenses

The main expense categories were employment costs, which accounted for 49% of total costs; church and office rents and expenses, with a 24% share; and donations given away, making up 18%. The annual increase in expenses was primarily due to higher employment costs for investments in staff related to ministry (+€83K), office rent and expenses (+€26K), and projects and events (+€24K).

A total of €94,668 in donations was given away during the year from the four main funds, distributed as follows:

- 65% - Church Planting Fund - supporting churches in Zwolle, Nijmegen, Ypenburg, Berlin, as well as contributing towards a network of New Ground Churches.
- 15% - Mercy Fund - supporting Youth with a Mission (YWAM), individuals and families within pastoral care ministry of Redeemer.
- 14% - Love The Nations – primarily supporting Aliança Oopittikuxa, a Mozambican NGO/poultry cooperative aimed at empowering local poultry farmers - technically, administratively, and financially - while also fostering community development through training and partnerships.
- 6% - Love The Hague - supporting partner organisations and vulnerable people in the Hague via Stichting The Beautiful Unseen, Stichting Racham in The Hague, Stichting De Haven, Stichting De Friend.

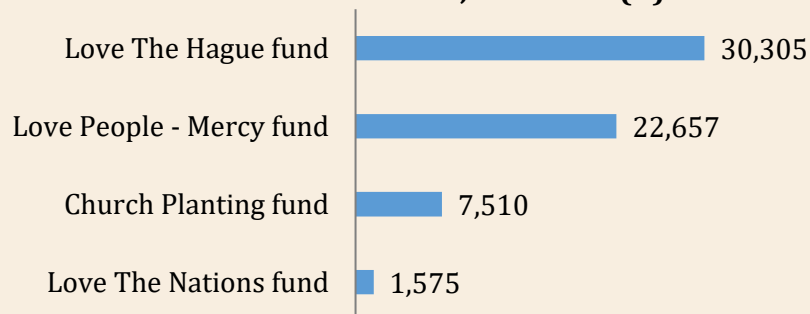
Net result

The net result difference between total income and total expenses a surplus €18,981.

Financial position

As of end 2024 the church's financial assets were €215,005 most of which were in cash deposits. Financial liabilities amounted to €86,982 out of which €62,047 were reserved into various funds to be distributed in the coming years.

Overview of the funds, Dec 2024 (€)



By the grace of God, Redeemer International Church remains in a good financial position to be able to continue its mission of spreading the gospel of Jesus Christ, to account for potentially unexpected expenses, and to be able to respond in giving to the purposes which God might call us to.

We thank Jesus Christ, our Lord and God!

Balance sheet (€)**31-Dec-2024****31-Dec-2023**

Assets	303,041	348,938
Financial assets	215,005	278,484
Cash in the bank	204,300	267,779
Rent deposit and other	10,705	10,705
Other Assets	74,528	60,146
Office and music equipment	10,125	9,454
Accounts receivable	3,383	854
Equity and Liabilities	303,041	348,938
Equity	216,059	197,078
Own capital	128,423	128,423
Retained earnings	87,636	68,655
Liabilities	86,982	151,859
Reservations in funds	41,259	118,944
Creditors	28,180	18,474
Employee & other liabilities	17,544	14,441

Income statement (€)**2024****2023**

Income	744,679	613,590
Donations received	742,255	609,547
Other income	2,424	4,043
Expenses	(725,698)	(596,406)
Donations given	(130,790)	(145,321)
Employment costs	(355,500)	(272,911)
Church meetings and ministry expenses	(72,073)	(68,627)
Office rent and expenses	(98,643)	(72,478)
Projects and events expenses	(34,214)	(9,930)
Conferences and training costs	(31,062)	(19,468)
Travel expenses	(3,416)	(7,672)
Net income/(loss)	18,981	17,184