

Agenda: Administrative Board

Finances - 2026 Proposed Budget

Trustees

Visioning Meeting Update

SPRC

Input

March 19, 2026 6 pm

Conference Expenses

| | A | T | U | V | W | X | Y | Z |
|----|----------------------------------|-----------------|-------------------|-------------------|---|----------------------------------|------------------|-----------------|
| 1 | 2023 BUDGET YEARLY WORKSHEET | 2025 budget | 2025 actual spent | 2026 draft budget | | 2023 BUDGET YEARLY WORK | 2023 Budget | 2024 Budget |
| 2 | | | | | | | | |
| 3 | Conference Expenses | | | | | Conference Expenses | | |
| 4 | Apportionments (From Budget) | 5000 | 5500 | 7,500 | | Apportionments (From Budget) | 2,400.00 | 3,600.00 |
| 5 | Ret. Prem (210) | 2797 | 2563 | 2750 | | Ret. Prem (210) | 2,442.00 | 2,442.00 |
| 6 | Ret. / pension (CRSP) | 0 | | 0 | | Ret. / pension (CRSP) | 3,985.86 | 0.00 |
| 7 | UNY Health Ins. (MED) | 0 | | 0 | | UNY Health Ins. (MED) | 7,200.00 | 0.00 |
| 8 | Moving Fund | 0 | | 0 | | Moving Fund | 0.00 | 0.00 |
| 9 | Clergy Retirement (FSA) | 0 | | 0 | | Clergy Retirement (FSA) | 0.00 | 0.00 |
| 10 | Death Benefit (CPP) | 0 | | 0 | | Death Benefit (CPP) | 866.00 | 0.00 |
| 11 | (PERS) | 0 | | 0 | | (PERS) | 0.00 | 0.00 |
| 12 | Total Conference Expenses | 7,797.00 | 8,063.00 | 10,250.00 | | Total Conference Expenses | 16,893.86 | 6,042.00 |

Operating Expenses

| A | T | U | V | W |
|--------------------------------|-------------------|-------------------|-------------------|---|
| 2023 BUDGET YEARLY WORKSHEET | 2025 budget | 2025 actual spent | 2026 draft budget | |
| Operating Expenses | | | | |
| Advertising | 750 | 1328 | 1500 | |
| Building Repairs | 0 | 5885 | 7500 | |
| Custodial Supplies | 650 | 254 | 600 | |
| Parking Lot Loan Pmt. | 2400 | 1800 | 2400 | |
| Insurance | 11250 | 7925 | 10000 | |
| Mortgage | 138424 | 138424 | 138424 | |
| Office Expense | 2200 | 1408 | 2000 | |
| Organ Repair/service | 1250 | 1982 | 2000 | |
| Service Contracts | 19000 | 17875 | 19000 | |
| Utilities for Pastor | 0 | 0 | 0 | |
| Utilities for 21 Summers St. | 25000 | 26486 | 27000 | |
| Utilities for 6 Spring St. | 5300 | 5590 | 6000 | |
| Utilities for Parsonage | 4500 | 4914 | 5500 | |
| Misc. Operating Exp. | 0 | 0 | 0 | |
| Total Operating Expense | 210,724.00 | 213,871.00 | 221,924.00 | |

Programs/Ministries & Salaries

| 2023 BUDGET YEARLY WORKSHEET | 2025 budget | 2025 actual spent | 2026 draft budget | |
|------------------------------|-------------------|-------------------|-------------------|--|
| Programs/Ministries | | | | |
| Youth Ministries | 1500 | 1533 | 3000 | |
| Welcome Center | 250 | 197 | 250 | |
| Worship Team | 600 | 1155 | 1250 | |
| Thrift Shop Missions | 3000 | 415 | 3000 | |
| Total Programs | 5350 | 3300 | 7500 | |
| Salaries | | | | |
| Pastor Housing | | 0 | | |
| Pastor Expense | 1250 | 333 | 1,250 | |
| Pastor/Organist Sub. | 500 | 200 | 500 | |
| Pastor Salary | 29,500 | 25,915 | 32,000 | |
| Pastor Continuing Education | 500 | 145 | 500 | |
| Pastor Travel | 750 | 428 | 500 | |
| Staff (inc. NYS tax+Unemp) | 74,267 | 64,470 | 75,924 | |
| Social Security | 13,000 | 13,243 | 15,000 | |
| Total Salaries | 119,767.00 | 104,734.00 | 125,674.00 | |
| Total Expenses | 343,638.00 | 329,968.00 | 365,348.00 | |

INCOME

| 2023 BUDGET YEARLY WORKSHEET | 2025 budget | 2025 actual spent | 2026 draft budget |
|---|-------------------|-------------------|-------------------|
| INCOME | | | |
| Carry Forward from Previous year | 67894 | | 71,801 |
| Weekly Offerings | | | |
| Pledged regular giving | 262046 | 253839 | 285461 |
| Unpledged regular giving | | | |
| Plate offering (cash) | | | |
| Total Weekly giving | 262,046.00 | 253,839.00 | 285,461.00 |
| Fund Raising | | | |
| Spaghetti Dinner | 6500 | 7241 | 6500 |
| Thrift Shop (gross) | 70000 | 79261 | 71,000 |
| Turkey Dinner | 6000 | 4671 | 5000 |
| Bottles and Cans | 400 | 291 | 400 |
| Misc. Fund Raising | 0 | 0 | |
| Total Fund Raising | 82,900.00 | 91,464.00 | 82,900.00 |

Other Income and Totals

| 2023 BUDGET YEARLY WORKSHEET | 2025 budget | 2025 actual spent | 2026 draft budget |
|------------------------------|-------------------|-------------------|-------------------|
| Other Income | | | |
| Bowen Fund | 4000 | 4347 | 4000 |
| Building Use | 3900 | 4041 | 3900 |
| Parsonage Use | 0 | 0 | 0 |
| Parsonage Utilities | 0 | 0 | 0 |
| Reimbursements | 500 | 1912 | 500 |
| Misc. income | 100 | 2758 | 300 |
| 2020 Payroll Protection Loan | 0 | 0 | 0 |
| Total Other Income | 8,500.00 | 13,058.00 | 8,700.00 |
| Total Income | 353,446.00 | 358,361.00 | 377,061.00 |
| Total Expenses | 343,638.00 | 329,968.00 | 365,348.00 |
| Overall Budget Total | 9,808.00 | 28,393.00 | 11,713.00 |

Budget Overall *(with commentary)*

Financially we are OK because we have a part-time retired pastor and we do not pay full apportionments. *We are BLESSED because our part-time, retired pastor Sung Ho Lee*

We are able to better support youth ministries & continue to support other ministries.

We are able to provide quality Worship Services.

We are able to grow this church.

The outlook for 2026 is exciting.

Minutes

Opened with prayer at 6:00 pm with 8 people in attendance.

From Budget Presentation: Presentation includes 2025 budget, 2025 actual and new 2026 budget.

Conference Expenses: includes 2023 numbers to show positive impact to budget by having a part-time, retired pastor; note plan to increase apportionments.

Operating Expenses: note increase in advertising, inclusion of building repairs line item as building ages. Ministries & Salaries: note increase spending for youth ministries and worship support.

Income: note increase in carry over from previous year, providing savings as a safety net if income is not met or expenses increase; note projected increase of about \$23,000 in pledged giving, based on results from pledge campaign last November; note gross input from Thrift Shoppe exceeded expectations in 2025.

Summary: Financially we are doing Ok, thanks to increase giving and being blessed with Pastor Sung Ho Lee as our part-time, retired pastor.

Tim Lasch moved, 2nd by Sue Bell to approve the budget for 2026, motion carried.

Trustees noted that new flooring for the conference room has been donated and trustees / men's group will install. Watch for conference room being out of use while this work is done. Also noted that the boiler (furnace) is aging and we will need to address this issue soon.

SPRC reported that they are in the process of recruiting a paid child care provider. This is a trial basis with a highly recommended teenager. We will continue to require a volunteer adult because we need 2 providers with the children always.

Visioning update: Watch for minutes from the Visioning meeting held earlier this year. Update is focus on growing our congregation in faith, focusing on worship, and supporting current ministries. Working to grow the care team ministry this year.

Meeting adjourned at 6:30 pm. Please direct any questions or comments to Darcy Young at darcy.young.ret@gmail.com