



WELCOME TO THE 2026 MID-YEAR CONGREGATIONAL MEETING!

October 25, 2026

AGENDA

1. Call to Order and Confirmation of Quorum, *Church Chair Chris Call*
2. Opening Prayer, *Women's Ministry Team Chair Lisa Call*
3. Review and Approval of the 2026 Annual Meeting Minutes (*see pp. 2-3*)
4. Our Church as a Strategic, Mission Outpost for God's Kingdom, *Chris Call*
5. Church Ministries, *Lead Pastor Eric Sorenson*
6. Church Governance, *Chris Call (see pp. 4-7)*
7. Finance Reports
 - a. Financial Review Committee for FY26, *Committee Chair Diana Sunukjian (see pp. 8-10)*
 - b. Treasurer, *Karim Henin (see pp. 11-15)*
8. Other, *Chris Call*
9. Closing Prayers *led by Eric Sorenson*, and Doxology

COMMUNITY COVENANT CHURCH

Annual Meeting Minutes March 29, 2026

CALL TO ORDER

The annual meeting of the Congregation was held in the Sanctuary, following prayer and called to order at 11:43AM by Chris Call, Church Chair. A quorum was present.

PRAYER

Michele Gallagher, Prayer Team Leader, opened the meeting with prayer.

MINUTES

A motion by Steve Fellows was seconded by Monte Fraker and carried to approve as distributed the Midyear Congregational Meeting minutes for November 9, 2025.

A LOOK BACK AT THE LAST YEAR

Church Chair Chris Call commented on ways in which this past year was a season of abnormal change and disruption. Two ministerial staff members – Eric Llamas and Jason Paras – left to focus on other ministry fields. Eric Sorenson was away on sabbatical in the fall. And there was a significant drop in Tithes & Offerings.

But some things never change, including God's faithfulness and his mission for our church family. And there were a number of encouraging signs during the past year: attendance remained steady; six new members were added; church leaders agreed upon a strategic direction for Community Covenant over the next three years; and the fiscal year may end with a budget surplus.

Chris concluded his review of the past year by thanking the congregation, the staff, and the Leadership Board for the roles they played in helping the church weather this season of change and disruption. He and Lead Pastor Eric Sorenson then expressed appreciation to three Leadership Board members for completing their service on the Board: Melissa Nguyen, Monte Fraker, and Steve Wagner.

Pastor Eric also reflected on the past year. It included the passing of seven church members: Merlin Call, Les Eller, Lola Engwall, Gene Michaels, Dorine Paullin, Barbara Rein, and Don Waters. Eric thanked those who provided interim leadership of children's ministry since the last Annual Meeting – Mike Tan and Helena Folta, and Jessica Read. He also thanked Brandon Read for taking on additional responsibilities following the departures of staff members Eric Llamas, Jason Paras, and Katie Serafin.

A LOOK AHEAD

Lead Pastor Eric Sorenson shared some of the reasons why he believes God is in the process of doing new things in the life of our church. The first is the exciting news that Galen Dang has agreed to come to candidate the weekend of April 12 for a full-time position as Pastor of Worship and Executive Pastor. Pastor Eric shared information about Galen's education and ministry experience, and about the process leading to the search committee and Leadership Board selecting Galen as its candidate.

Eric also announced the Evangelical Covenant Church's Director of Children and Families has agreed to visit the campus in May. She will meet with staff and families and observe the Sunday morning program before providing the Leadership Board with a report of her observations and recommendations.

Though Pastor Eric turns 65 in a few weeks, he is not retiring. Instead, the Leadership Board has agreed to free him up from administrative responsibilities so that he is able to spend more time on teaching, leading an annual Christian Heritage tour, and pastoring older members of our congregation.

Church Chair Chris Call summarized several of the reasons why he is excited about the next season of ministry at Community Covenant. These included Pastor Eric's decision to remain in full-time ministry at our church; the prospect of hiring Galen Dang as Pastor of Worship and Executive Pastor; and a renewed emphasis on ministries to children and to parents. Chris also indicated he will be exploring some additional ways this year of communicating with the congregation on a more regular basis.

ELECTION

Vice Chair Diana Sunukjian served as chair of this year's Election Committee, and was joined by committee members Lisa Call and Steve Long. Per church policy, the Leadership Board discussed the names of people recommended by the Election Committee as possible nominees; and several of these individuals were interviewed by Leadership Board members. Ballots were distributed to active, voting members for filling two positions: Karim Henin was nominated to serve a one-year term as Treasurer; and Greg Robertson was nominated to serve a two-year term of Overseer of Facilities.

TREASURER'S REPORT AND PROPOSED BUDGET

Treasurer Steve Wagner provided an overview of the church's budgeted revenue and expenses. His review of the current budget for Fiscal Year 2026 emphasized gratitude for God's provision, as it appears that the year may end with a surplus.

Steve presented the proposed budget for Fiscal Year 2027 with excitement and anticipation for what the Lord will do in the coming year. Though the drop in Tithes & Offerings in FY26 led to a proposed reduction of \$55,000 for FY27, the proposed budget includes funding for a full-time Pastor of Worship and Executive Pastor, and \$30,000 in funding for Children's Ministry. The proposed budget also includes a net operating deficit of \$20,000 (similar to FY26), which is possible thanks to the total of the church's investment accounts.

A motion from the Leadership Board was carried (with one abstention) to approve the proposed FY27 budget with Total Revenue of \$818,520 (including \$585,000 from Tithes & Offerings) and Total Expenditures of \$843,920; and to authorize the Leadership Board to modify the budget as needed, as long as the budgets for general offerings and any deficit are not increased.

A motion from the Leadership Board was carried to designate the first \$5,000 of any budget surplus at the end of FY26 to the Roof Replacement fund, and any remaining surplus to the Capital Projects fund.

ELECTION RESULTS

Church Chair Chris Call that Karim Henin was elected to a one-year term as Treasurer; and that Greg Robertson was elected to a two-year term as Overseer of Facilities.

PRAYER AND ADJOURNMENT

The meeting was adjourned at 12:58 pm.

Respectfully submitted,

Karen Carroll
Secretary



REPORT OF THE CHURCH CHAIR

October 2026

Dear Church Family,

Pastor Eric's current sermon series is on "Why the Church?" Our Mid-Year Congregational Meeting gives us an opportunity to reflect a bit on "Why Community Covenant Church?" and "How is our family of faith seeking to live out our collective mission?"

One of our church members – John Notehelfer – served for many years as Superintendent of the Evangelical Covenant's Pacific Southwest Conference (which includes Covenant churches in California). I recall Superintendent Notehelfer encouraging local churches to think of themselves as "mission outposts" or as "strategic outposts on a mission field."

In recent sermons, Pastor Eric has reminded us that:

- The local church is to be a strategic mission outpost in its community; and
- The local church is always a work in process, and that we're constantly gathering and ministering in a construction zone.

That's why I appreciate how Dallas Willard presented the **V.I.M.** model of spiritual formation in *The Renovation of the Heart*. The effort of accomplishing anything of value always involves three things: **Vision**, **Intention**, and **Means**.

Vision	Things we need to understand clearly
Intention	Taking steps to actually bring the Vision to pass
Means	Tools & actions for fulfilling the Vision

VISION: "Why the Church?"

Pastor Eric's excellent sermon series addresses explicitly from Scripture what he is always teaching us and reminding us about the purpose of the Church universal and of Community Covenant Church.

Our church Constitution quotes Scripture in stating that "The purpose of this church shall be to glorify God by obeying and propagating the *Great Commandment* as stated in Mark 12:30-31 ... and the *Great Commission* as stated in Matthew 28:19-20...."

As is more commonly mentioned, *"The purpose of Community Covenant Church is to cultivate a community that strives to love God, follow Jesus, and serve others."*

INTENTION: “How do we go about seeking to live out this vision and purpose?”

How does Community Covenant go about living out our church’s vision and purpose as a strategic, mission outpost?

Several ways we do this are by calling pastors, hiring staff, electing church officers and Leadership Board members, and adopting an annual budget. We also establish ministry partnerships (e.g., with the Evangelical Covenant Church, with specific missionaries and mission organizations).

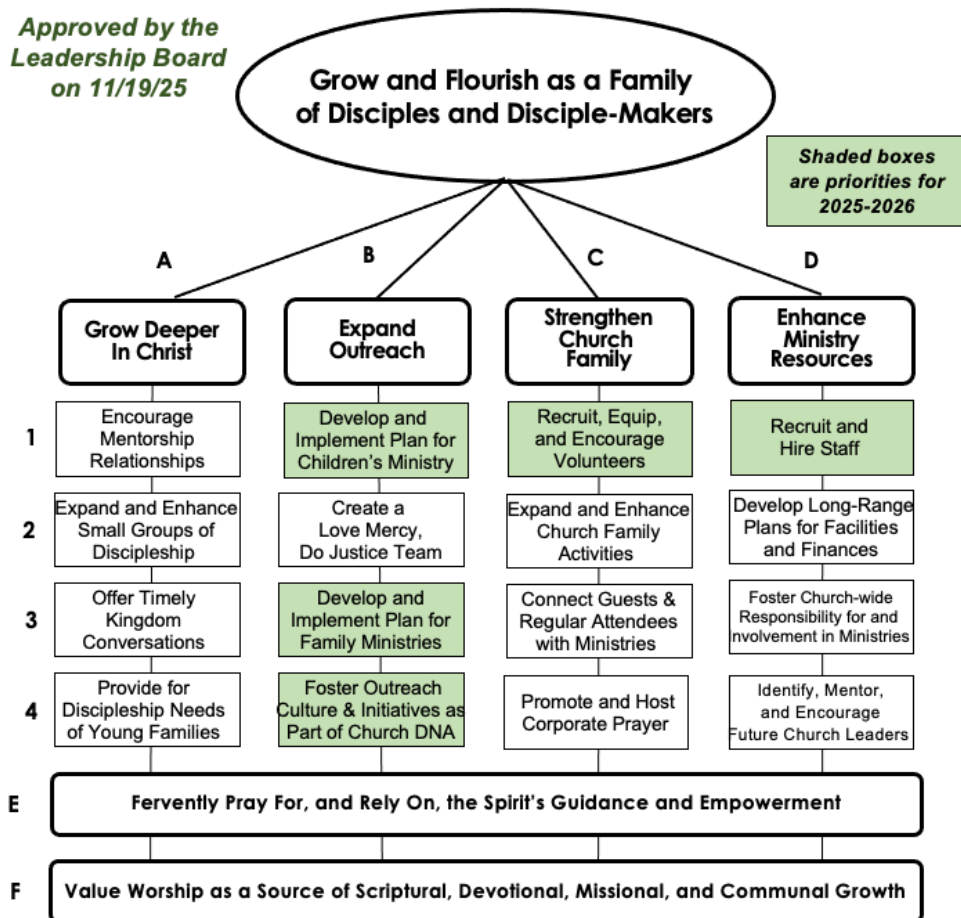
A specific way of taking intentional steps to live out CCC’s vision and purpose is through a strategic planning process that involves members of the Leadership Board and of the ministerial staff. Our church’s current three-year strategic “map” (a one-page display of our strategic focus) includes:

- A Central Challenge: *“Grow and Flourish as a Family of Disciples and Disciple-Makers.”*
- Six Strategic Priorities – *see the headings for columns A-D, and rows E and F.*
- The five Strategic Objectives being pursued this year – *see the green-shaded boxes.*

Community Covenant Church Strategic Map: 2025-2028

“The purpose of Community Covenant Church is to cultivate a community that strives to love God, follow Jesus, and serve others.”

*Approved by the
Leadership Board
on 11/19/25*



MEANS: “What are we doing to be faithful servants and good stewards?”

This Mid-Year Congregational Meeting gives the ministerial staff and the Leadership Board an opportunity to provide you with a few updates on what is currently being done to live out the church’s vision, purpose, ministry partnerships, and strategic priorities. This includes:

- A search for a Pastor (or Director) of Worship led by Eric Sorenson (chair), James Nivin, Emily Robinson, Shay Seaman, and Steve Wagner.
- A search for a Director of Ministries to Children and Families led by Chris Call (chair), Jan Cronk, Alicia Larson, Melissa Nguyen, and Jessica Read.
- A renewed focus on staff housing options, with Steve Fellows serving as an excellent resource for the Leadership Board.
- A report from the Financial Review Committee for Fiscal Year 2026 (April 1, 2025 – March 31, 2026), with thanks to Diana Sunukjian (chair), Fred Gallagher, and John VanLenten for their service.
- Positive financial news for last fiscal year and for our current fiscal year.

Facilities and Capital Projects. Greg Robertson joined the Leadership Board in April and has been instrumental in addressing many of the facility needs that arise on a weekly basis. Greg also is chairing the Facilities Management Committee, of which Ron Cronk and Monte Fraker are members. Recent improvements include:

- *Repairing and replacing some of the roof above the Worship Center in April.* The cost of \$24,800 is included in the facilities expenses shown on the church’s “Profit & Loss” statement for the first six months of this fiscal year (April 1 – September 30). There is \$162,000 in the church’s designated fund for Roof Replacement, which has been intended as the source of funding for the April project. However, if the church continues to have a healthy budget surplus near the end of this fiscal year, then the Leadership Board might choose to pay for the project using unrestricted budget revenue.
- *Repainting the Apartment.* Tenants moved out of the on-campus apartment in August. Rather than immediately seek a new tenant for the apartment, the Leadership Board is currently waiting to see whether one of the two staff searches results in hiring a new staff member who would like to live in the apartment. Meanwhile, the apartment has been repainted, with unrestricted budget revenue being used to cover the cost.

The Facilities Management Committee is exploring options for two other projects: *upgrades to the Media Room*; and *repaving, sealing, and striping the parking lot*. I’ve also asked Greg Robertson to work with his committee to identify other deferred maintenance needs.

Business Services. Steve Fellows continues to cover a number of business service needs for the church – including rent management, insurance, workers compensation, information technology, pension plan management, and government compliance. Steve works closely with Treasurer Karim Henin and me on budget matters. He also is helping to educate the Leadership Board about staff housing options; he presented a “white paper” to the Leadership Board, which has been reviewed for accuracy and completeness by a leading planning and permit firm in Santa Barbara (SEPPS Land Use Consulting).

THE LEADERSHIP BOARD INVITES YOU TO JOIN US IN PRAYER!

This year's Leadership Board is comprised of four officers and three additional overseers:

Church Chair Chris Call	Alicia Larson
Vice Chair Diana Sunukjian	Greg Robertson
Secretary Karen Carroll	Eric Sorenson
Treasurer Karim Henin	

We begin each of our monthly meetings with a time of worship, sharing, and prayer. We do this in part because of our commitment to *"Fervently Pray For, and Rely On, The Spirit's Guidance and Empowerment"* (a crosscutting priority on our church's strategic map).

We invite you to join us in praying on a regular basis for Community Covenant and for our church family. May we individually and collectively seek the Spirit's guidance and empowerment as our church – a strategic mission outpost for God's Kingdom – cultivates a community that strives to love God, follow Jesus, and serve others.

Blessings,



Chris Call
chrisdcall@gmail.com

REMINDER:

You can always submit a message to the Leadership Board or a Leadership Board member via the CONNECT WITH LEADERSHIP BOARD form on the church website at www.comcov.org/leadership.

2026 FINANCIAL REVIEW COMMITTEE REPORT

The Financial Review Committee (FRC) consisted of Leadership Board Vice Chair and FRC Chair Diana Sunukjian, and CCC members Fred Gallagher and John VanLenten. In accordance with the Constitution and Church By-Laws, the committee performed an independent review of the church finances for the fiscal year April 1, 2025 - March 31, 2026.

The committee reviewed the following reports and documents:

- The March 2026 version of the Accounting Policies & Procedures (AP&P)
- The Gift Policy and the Record Retention Policy
- The FRC reports and recommendations for FY24 and for FY25
- The Leadership Board's decisions regarding the FRC recommendations for FY24 and for FY25
- The spreadsheet of Financial Statements for FY26; separate tabs were provided for:
 - The Statement of Activity and the Statement of Financial Position prepared by Jitasa (the accounting and bookkeeping firm used by the church)
 - Condensed summaries prepared by FY 26 Treasurer Steve Wagner, of Jitasa's Statement of Activity and Statement of Financial Position
- The following Monthly Reconciliation Reports from April 2025 through March 2026:
 1. Payroll Summary
 2. US Bank Credit Card and Checking Account
 3. Charles Schwab and National Covenant Properties Investment Accounts

The FRC Chair observed both the offering collection process and the recording of the checks and cash received in the Sunday offering and preparation for the deposit with the Financial Secretary, Karin Heiman, and Treasurer Karim Henin. Both fully conform to the processes and practices outlined in the current AP&P document.

The FRC Committee met with FY 2026 Treasurer Steve Wagner and with Business Services Consultant Steve Fellows to discuss the documents reviewed.

In accordance with the Church Constitution, the Financial Review Committee (FRC) conducted an independent annual review of the previous year's financial statements and accounting procedures. Per the Accounting Policies and Procedures:

the purpose of the FRC is to assist the Leadership Board in assessing whether adequate accounting policies and procedures are in place; whether these policies and procedures are being followed; whether any significant deviations from these policies and procedures raise concerns about the potential of actions that are illegal, immoral, or unethical; and whether the process of preparing financial statements for the Leadership Board and the congregation is consistent with bank statements and accounting standards.

The Accounting Policies and Procedures (AP&P) is the controlling document for how church finances are conducted. The AP&P is a living document that is regularly being revised to ensure that there are sufficient controls in place to safeguard the financial assets and records of the church.

Conclusion:

After reviewing the financial statements for the fiscal year ending March 31, 2026, the Financial Review Committee has concluded that the church policies and procedures as currently implemented are being followed and that there are no significant deviations from these policies and procedures that raise serious concerns about how the church's finances are being handled.

Recommendations for the Treasurer:

1. A statement that Jitasa presents a "preliminary" year-end report.
2. The FRC reviewed the Year End Financial Report for the Fiscal Year 2025-2026 as presented by the Treasurer. The FRC discussed said report with the Treasurer and the Business Services Consultant and made a few minor corrections and/or recommendations.
3. On page 3 eliminate "without depreciation" from the Statement of Financial Position
4. Change opening paragraph..."deferred facility expenses."

Recommendations for the AP&P:

1. Reformat the AP&P for ease of references: (1) Put a number (e.g., 1) before every heading in bold. Get rid of the underlining. Every now underlined subheading would have a number before it, e.g., 1a, 1b and so on.
2. On pg. 8...strike the first pp Financial Monitoring & Review and replace it with the document Steve Fellows drafted and approved by the FRC.

3. Subsection “Financial Review Committee” the FRC recommends amending the fifth bullet as follows:

The committee will meet with the Business Services Consultant and the Treasurer, review compliance for handling cash and checks, along with any other financial matters. The Accountant will supply the Treasurer, who will provide the committee, with financial reports from the year in review, as well as fiscal year-end bank statements, previous financial review reports; draft year-end financial statements proposed for distribution to the congregation; and any other information necessary to complete the review.

The FRC feels that review of payroll reports is not necessary to conduct the independent annual review of church finances. Review of payroll reports would constitute more of an audit.



COMMUNITY COVENANT CHURCH

O F G O L E T A

LOVING GOD • FOLLOWING JESUS • SERVING OTHERS

TREASURER REPORT

FY 2027 Mid-Year Meeting

October 25, 2026

This report summarizes our financial results for the first half of Fiscal Year 2027 (FY27), April 1 through September 30, 2026. It includes a comparison of budgeted and actual revenues and expenditures, and our statement of financial position, as of September 30, 2026.

Financial Highlights for the First Half of FY27:

For the first six months of FY27, operating Revenue totaled \$692,804 and operating Expenditures totaled \$379,240.

Including Other Revenue of \$13,054 and Other Expenditures of \$9,711, Total Revenue was \$705,858 and Total Expenditures were \$388,951.

Net Revenue was \$316,907, compared with a budgeted deficit of \$27,294 - a favorable difference of \$344,201.

Total (operating) Revenue exceeded budget by \$305,022, while Total (operating) Expenditures were \$46,236 below budget.

Income Observations:

Tithes and Offerings, including stock donations, totaled \$381,576, exceeding the six-month budget of \$280,908 by \$100,668. This total includes \$83,961 in stock donations.

Legacies and Bequests contributed \$199,328, with no corresponding budgeted revenue, and were a major contributor to the mid-year surplus due to a very generous gift from the estate of Paul Tremont. Excluding only this revenue, Net Revenue would have been \$117,579; this calculation is not a measure of recurring income or a year-end forecast.

Facility Rental Income totaled \$102,484, which was \$1,890 below budget.

Expense Observations:

Salaries and Related Expenses totaled \$188,475, correlating to \$57,245 below budget, primarily due to open positions being temporarily covered by interim staff.

Contract Service expenses were \$10,053 above budget mainly due to guest performers and speakers during the absence of a worship leader and Pastor Eric's absence during the Christian Heritage Tour.

Facility Expenses totaled \$75,280.83, which included repairs and maintenance due to roof repairs. There is \$162,000 in the church's designated fund for Roof Replacement, which could be used to cover the cost of \$24,800 for the repair and replacement of a portion of the roof above the Worship Center in April; alternatively, any surplus unrestricted budget revenue could be used to cover this cost.

Investment Activity (including interest, dividends, and realized gains and losses) totaled \$7,373 (\$2,373 above budget).

Avocado operations generated \$5,681 in revenue and \$9,711 in expenses, resulting in a loss of \$4,030, compared with a budgeted surplus of \$4,500. The additional approved expense to fertilize, trim the trees and maintain irrigation upgrades will enhance the Avocado revenue for FY 2028.

Community Covenant Church of Goleta, Inc.
Budget vs. Actuals: FY27 Profit & Loss
April - September, 2026

	Total		
	Actual	Budget	over Budget
Revenue			
4000 Direct Contributions	\$ -	\$ -	\$ -
4010 Tithes and Offerings	\$ 297,616	\$ 280,908	\$ 16,708
4011 Stock Donations (recurring)	\$ 83,961	\$ -	\$ 83,961
Total 4010 Tithes and Offerings	\$ 381,576	\$ 280,908	\$ 100,668
4020 Gifts Restricted to Future Use	\$ 4,000	\$ 2,500	\$ 1,500
4030 Restricted Funds Released	\$ 410	\$ -	\$ 410
4040 Legacies & Bequests	\$ 199,328	\$ -	\$ 199,328
Total 4000 Direct Contributions	\$ 585,314	\$ 283,408	\$ 301,906
Total 5100 Rental & Program Revenue	\$ 107,474	\$ 104,374	\$ 3,100
Total 5400 Revenue from Sales	\$ 15	\$ -	\$ 15
Total Revenue	\$ 692,804	\$ 387,782	\$ 305,022
Expenditures			
Total 7000 Missions & Direct Assistance	\$ 32,000	\$ 32,000	\$ -
Total 7200 Salaries & Related Expenses	\$ 188,475	\$ 245,721	\$ (57,245)
Total 7500 Contract Service Expenses	\$ 25,370	\$ 15,317	\$ 10,053
Total 8100 Administration	\$ 39,591	\$ 41,915	\$ (2,324)
Total 8200 Facility Expenses	\$ 75,281	\$ 51,201	\$ 24,080
Total 8300 Retreat, Conference & Travel	\$ 2,626	\$ 3,362	\$ (736)
Total 8400 Ministry Expenses	\$ 12,137	\$ 14,900	\$ (2,762)
Total 8500 Taxes, Fees & Misc. Expenses	\$ 3,798	\$ 4,273	\$ (475)
8999 Uncategorized Expense	\$ (38)	\$ 16,787	\$ (16,825)
Total Expenditures	\$ 379,240	\$ 425,476	\$ (46,236)
Other Revenue			
Total 9200 Investment Activity	\$ 7,373	\$ 5,000	\$ 2,373
Total 9300 Other Income	\$ -	\$ 900	\$ (900)
9400 Unrelated Business Income - Avocados	\$ 5,681	\$ 10,000	\$ (4,319)
Total Other Revenue	\$ 13,054	\$ 10,900	\$ 2,846
Other Expenditures			
9500 Unrelated Business Expense - Avocados	\$ 9,711	\$ 5,500	\$ 4,211
Total Other Expenditures	\$ 9,711	\$ 5,500	\$ 4,211
Net Revenue	\$ 316,907	\$ (27,294)	\$ 344,201

Statement of Financial Position

As of September 30, 2026, Total Assets were \$1,495,609, Total Liabilities were \$32,773, and Total Equity was \$1,462,835. The summary that follows is based on our financial position without depreciation.

Community Covenant Church of Goleta, Inc. Statement of Financial Position (without depreciation) As of September 30, 2026

	Total
ASSETS	
Current Assets	
Total Bank Accounts	\$ 402,281
Total Accounts Receivable	\$ 5,216
Total 1400 Other Current Assets	\$ 17,574
Total 1500 Investments	\$ 340,473
Total Other Current Assets	\$ 358,047
Total Current Assets	\$ 765,544
Total Fixed Assets	\$ 730,065
TOTAL ASSETS	\$ 1,495,609
LIABILITIES AND EQUITY	
Total Accounts Payable	\$ 10,278
Total Credit Cards	\$ 393
Total 2300 Accrued Payroll	\$ 10,729
Total 2400 Loans & Lease Agreements	\$ 1,000
Total 2500 Unearned Revenue	\$ 10,373
Total Liabilities	\$ 32,773
Equity	
3000 Net Assets without Donor Restrictions	
3001 Designated - Capital Projects	\$ 67,760
3002 Designated - Roofs	\$ 162,838
3004 Net Asset without Donor Restrictions - Unassigned	\$ 546,209
Total 3000 Net Assets without Donor Restrictions	\$ 1,131,034
3100 Net Assets with Donor Restrictions	
3111 Benevolence	\$ 3,196
3113 Next Generations	\$ 250
3114 Women's Ministry	\$ 725
3115 Men's Ministry	\$ 543
3117 Outreach	\$ 4,090
3118 Missions	\$ 80
3122 Worship Enhancement	\$ 25
3123 Hospitality	\$ 1,700
3124 Retreats	\$ 3,836
3127 Paul Tremont Memorial Fund	\$ 450
Total 3100 Net Assets with Donor Restrictions	\$ 14,894
Retained Earnings	
Net Revenue	\$ 316,907
Total Equity	\$ 1,462,835
TOTAL LIABILITIES AND EQUITY	\$ 1,495,609

Highlights:

Cash and Investments totaled \$742,754.

Investments of \$653,351 consisted of:

- \$74,860 with National Covenant Properties;
- \$265,613 with Charles Schwab; and
- \$312,878 with US Bank Savings.

Separately reported net asset balances included:

- \$67,760 designated for capital projects;
- \$162,838 designated for roofs; and
- \$14,894 with donor restrictions.