

New Thing				
2022-2023 Proposed Budget	2022	Q1 Q2 2023	7/1/23-6/30/24	Notes
Income				
Online Givng (Subsplash)	56000	56,000	120,000	
Checks/ Cash Donation	4000	1,500	3,000	
Special Offerings (Programs)	4000			
ACTC				
Memorial Income	1000			
Mortgage 1	14220	7,110	14,220	
Mortgage2	18075	9,037	18,075	
Mortgage 3	13332	6,700	13,332	
Grants	10000			
LCEF Line of Credit Advance		0		
Interest Income	5	5	5	
Total Income	120632	80,352	168,627	
Expenses				
				Paid via transfer to CPS w/ exception of Ministry Asst who is paid by New Thing
Staff Salary Benefits (3)	107200	60,000	120,000	
Substitute Pastor	2000	500	1,000	
Legal	5000	0		
Insurance	3000	1,325	3,000	
Tax, Licenses	500	0		
Outreach	5000	4,000	7,000	
Office	4000	2,000	4,000	
Musicians	2000	800	1,500	
Youth Ministry--All	3000	1,500		
National Youth Gathering	12000	0		
Pastor's Ministry Expenses (meals etc)	5000	3,000	5,000	
Technology (Online presence)	5000	1,500	7,000	
SED	1200	600	1,800	
Mission Support	2000		2,000	
Professional Development	2000		5,000	
LOC Payments	3600	3,500	5,000	
FLC Archive	500	0		
Total Expenses	163000	78,725	163200	
Net Income	-42368	1,627	5,427	

	<p>Don't panic; Subsplash giving is gaining momentum. I was conservative. This deficit will go in the LCEF Line of Credit line item to balnce the budget. And we are WAY WAY positive based on the original projections from launch budget.</p>			
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