Statement of Financial Position

NewThing Lutheran Church of Towson MD

As of Mar 31, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
1001 Checking, PNC	$14,623.43
1001-01 MALIM Grant Funds	0.00
Total for 1001 Checking, PNC	**$14,623.43**
1002 Savings, PNC	$66,388.51
1002-02 SED Grant Mission Training Hub	10,000.00
Total for 1002 Savings, PNC	**$76,388.51**
1003 LCEF Steward Account	4,148.44
1004 Thrivent Financial	6,479.44
1005 LCEF Mortgage Escrow	2,074.15
Total for Bank Accounts	**$103,713.97**
Other Current Assets	
XX-Uncategorized Asset	0.00
Total for Other Current Assets	**$0.00**
Total for Current Assets	**$103,713.97**
Other Assets	
XX-Property	0.00
Total for Other Assets	**$0.00**
Total for Assets	**$103,713.97**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 Accounts Payable	0.00
Total for Accounts Payable	**$0.00**
Credit Cards	
XX-Default Credit Card	0.00
Total for Credit Cards	**$0.00**
Total for Current Liabilities	**$0.00**
Long-term Liabilities	
2500 LCEF Line of Credit	32,402.04
Total for Long-term Liabilities	**$32,402.04**
Total for Liabilities	**$32,402.04**
Equity	
3001 Opening Bal Equity	0.00
3009 2024 QB Clearing Acct	-1,070,262.38
3900 Retained Earnings	1,116,752.58
Net Income	24,821.73
Total for Equity	**$71,311.93**
Total for Liabilities and Equity	**$103,713.97**