NewThing Lutheran Church of Towson MD
Proposed FY 2027 Budget and YTD Revenue & Expense

July 1, 2025 - March 31, 2026

	PROPOSED FY 2027 Budget	FY 2026 Actual			
		YTD Total		FY 2025 Budget	% of Budget
Income					
4000 CHARITABLE DONATIONS					
4010 Online Offerings	**77,700**	$	52,198.56	95,000	54.95%
4020 Plate Donation	**90,600**	$	60,079.60	60,000	100.13%
4021 Major Gifts		$	25,000.00		
Total Regular Offerings	**$ 168,300**	$	137,278.16	$ 155,000	88.57%
4030 Memorial Income		$	685.54	1,000	68.55%
4040 Designated offerings					-
4040-01 ACTC	**3,000**	$	2,884.75	3,000	96.16%
4040-02 The Haven	**1,000**	$	980.00	800	122.50%
4040-03 Lutheran Mission Society		$	-	525	0.00%
4040-04 Special Flowers	**500**	$	247.50	700	35.36%
4040-05 Lutheran Witness		$	-		-
4040-06 Debt Repayment		$	1,680.00	7,000	24.00%
4040-07 NYG Fundraising & Student Support		$	560.55		-
4040-08 Special Offerings		$	667.86	2,700	24.74%
4040-09 Year end staff gifts	**3,200**	$	3,095.00	2,500	123.80%
4040-10 Mission Training Hub Income		$	7,772.67		
4040-11 Faith and Work Enterprises	**500**	$	456.28		
Total 4040 Designated offerings	**$ 8,200.00**	**$**	**18,344.61**	**$ 17,225.00**	**106.50%**
4099 Donated Processing Fees	**1,430**	$	944.95		
4213 Fundraising Income		$	172.90		
Total 4000 CHARITABLE DONATIONS	**$ 177,930.00**	**$**	**157,426.16**	**$ 173,225.00**	**90.88%**
4100 MORTGAGE INCOME		$	-		-
4101 122 mortgage income 36	**14,224**	$	10,668.24	14,224	75.00%
4102 123-Mortgage income 40-1	**13,333**	$	9,999.99	13,333	75.00%
4103 124-Mortgage income 40-2	**18,077**	$	13,557.60	18,077	75.00%
Total 4100 MORTGAGE INCOME	**$ 45,634**	**$**	**34,225.83**	**$ 45,634**	**75.00%**
4200 OTHER INCOME		$	-		-
4210 Interest Income	**5**	$	2.55	5	51.00%
4211 CPS Campus Pastor Contribution	**30,000**	$	7,500.00	30,000	
4212 Mission Training Hub		$	-		
4212-01 CPS Mission Training Hub Share	**42,500**	$	-	42,500	
4212-02 SED Mission Training Hub Grant	**20,000**	$	20,000.00	20,000	
4212-03 Pulpit Supply MTH	**5,000**	$	4,755.00	10,000	
4212-04 LCMS National Development Grant MTH		$	-		
Total 4212 Mission Training Hub	**$ 67,500**	$	24,755.00	$ 72,500	**34.14%**
Total 4200 OTHER INCOME	**$ 97,505**	**$**	**32,258**	**$ 102,505**	**31.47%**
Total Income	**$ 321,069**	**$**	**223,910**	**$ 321,364**	**69.67%**

Expenses		$ -		
6100 WORSHIP		$ -		
6101 Music & Musicians	**500**	$ 106.95	500	21.39%
6102 Altar & Sacraments	**800**	$ 303.88	800	37.99%
6103 Other Worship Resources	**2,000**	$ 1,288.26	1,500	85.88%
6104 Substitute Pastors	**500**	$ 309.26	500	61.85%
6105 Special Flowers	**700**	$ 260.55	700	37.22%
Total 6100 WORSHIP	**$ 4,500**	**$ 2,268.90**	**$ 4,000**	**56.72%**
6200 SPIRITUAL FORMATION		$ -		-
6201 Fellowship Gatherings	**9,000**	$ 6,304.84	11,500	54.82%
6202 Discipling Resources	**2,500**	$ 4,329.78	2,500	173.19%
6203 Pastor's Ministry Expenses	**1,500**	$ 973.38	1,500	64.89%
Total 6200 SPIRITUAL FORMATION	**$ 13,000**	**$ 11,608.00**	**$ 15,500**	**74.89%**
6300 OUTREACH		$ -		-
6301 CPS Outreach Events	**2,000**	$ 2,640.14	2,200	120.01%
6302 Coffee Cart	**3,000**	$ 1,431.33	3,100	46.17%
6303 GriefShare	**200**	$ -	200	0.00%
6304 Special Projects	**2,000**	$ 905.07	2,300	39.35%
Total 6300 OUTREACH	**$ 7,200**	**$ 4,976.54**	**$ 7,800**	**63.80%**
6400 STUDENT MINISTRY		$ -		-
6401 Student Ministry Director Stipend	**3,600**	$ 2,700.00	3,600	75.00%
6402 Student Ministry Events	**1,000**	$ 414.33	1,000	41.43%
6403 CPS Student Ministry	**1,000**	$ 565.97	1,000	56.60%
6403-01 Student mentoring program	**3,000**	$ 1,931.88		
6404 National Youth Gathering		$ 17,344.99	6,700	258.88%
Total 6400 STUDENT MINISTRY	**$ 8,600**	**$ 22,957.17**	**$ 12,300**	**186.64%**
6500 MINISTRY LEADERSHIP		$ -		-
6501 Ministry Salaries		$ -		-
Total 6501 Ministry Salaries	**$ 161,000**	$ 106,487.70	$ 154,940	68.73%
6502 Special Gifts	**3,300**	$ 3,294.50	2,700	122.02%
6503 Professional development	**5,000**	$ 1,478.53	3,500	42.24%
6504 Volunteer Leadership Training		$ -	200	0.00%
6505 Conferences & Conventions		$ 433.82		-
6506 Mission Training Hub Expenses		$ -		
6506-01 Wages & Benefits MTH	**90,000**	$ 23,573.94	88,054	
6506-02 Expenses MTH	**500**	$ 2,001.71	4,000	
Total 6506 Mission Training Hub Expenses	**$ 90,500**	$ 25,575.65	$ 92,054	
Total 6500 MINISTRY LEADERSHIP	**$ 259,800.00**	**$ 137,270.20**	**$ 253,394.00**	**54.17%**

6600 MISSION SUPPORT		$ -		-
6601 Southeastern District LCMS	**1,800**	$ 800.00	1,200	66.67%
6602 ACTC	**3,000**	$ 1,702.48	3,000	56.75%
6603 The Haven	**800**	$ 800.00	800	100.00%
6604 Lutheran Mission Society	**525**	$ 674.01	525	128.38%
6605 Missionary Support	**1,200**	$ 700.00	1,500	46.67%
6606 Faith and Work Enterprises	**500**	$ 800.00	500	160.00%
6607 Seminarian Support		$ -	1,000	0.00%
Total 6600 MISSION SUPPORT	**$ 7,825**	**$ 5,476.49**	**$ 8,525**	**64.24%**
6700 TECHNOLOGY & ONLINE PRESENCE		$ -		-
6701 Computers & Equipment	**1,500**	$ 2,641.86	3,000	88.06%
6702 Technology & Online Subscriptions	**4,000**	$ 4,418.05	2,520	175.32%
Total 6700 TECHNOLOGY & ONLINE PRESENCE	**$ 5,500**	**$ 7,059.91**	**$ 5,520**	**127.90%**
6800 ADMINISTRATIVE		$ -		-
6801 Office Supplies	**1,800**	$ 1,226.68	1,000	122.67%
6802 Insurance	**2,000**	$ 1,365.00	2,200	62.05%
6803 Telephone	**850**	$ 552.96	850	65.05%
6804 Printing	**50**	$ 30.00	50	60.00%
6805 Print Subscriptions	**100**	$ 96.68		-
6806 Administrative Systems	**1,000**	$ 917.16	1,000	91.72%
6807 Bank Charges		$ -		-
6808 Online Processing Fees	**2,000**	$ 1,354.01	1,000	135.40%
6809 Loan Repayment	**6,609**	$ -	6,609	0.00%
6810 Additional Loan Repayment		$ -	7,000	0.00%
6811 MISC Reimbursable Expenses		$ 191.85		-
6812 Legal & Professional Fees		$ -		-
6813 Interest Expense	**2,300**	$ 1,736.26		-
Total 6800 ADMINISTRATIVE	**$ 16,709**	**$ 7,470.60**	**$ 19,709**	**37.90%**
Total Expenses	**$ 323,134**	**$ 199,087.81**	**$ 326,748**	**60.93%**
Net Operating Income	**$ (2,065)**	**$ 24,821.73**	**$ (5,384)**	**-461.03%**

NOTES:

1. Online and Plate Offerings have been increased by approximately 10%
2. Annual appropriation of $6,700 will be placed in reserve for the 2028 National Youth Gathering.
3. Designated gifts recorded in accounts 4040-01 through 4040-11 are utilized to fund their corresponding expense items.
4. Mission Training Hub portion paid by CPS is accounted for in account 4212-01 as income. CPS provides this as a direct credit on the invoice, so the expenses reflect the credit.
5. Professional Development also includes conferences, conventions, and volunteer development.
6. Pastor and staff compensation has been increased to keep pace with Southeastern District recommendations for education, experience, and position.
7. Budget for Conferences & Conventions moved to Leadership Development