

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD**

COMBINED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024



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**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
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YEARS ENDED DECEMBER 31, 2025 AND 2024**

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Southern California District Council
dba SoCal Network Assemblies of God
Irvine, California

We have reviewed the accompanying combined financial statements of Southern California District Council Assemblies of God, Inc. dba SoCal Network Assemblies of God (the Network), which comprise the combined statements of financial position as of December 31, 2025 and 2024, and the related combined statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the combined financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Network and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

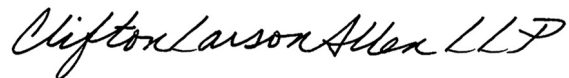
Board of Directors
Southern California District Council
dba SoCal Network Assemblies of God

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying supplemental schedules are presented for purposes of additional analysis and is not a required part of the basic combined financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the combined financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.



CliftonLarsonAllen LLP

Irvine, California
April 7, 2026

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
COMBINED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

	2025	2024
ASSETS		
Cash and Cash Equivalents	\$ 1,758,455	\$ 1,485,778
Investments	39,632,442	32,656,667
Investments - Restricted	318,369	635,262
Receivables	62,235	32,558
Prepaid Expenses and Deposits	301,975	172,719
Note Receivable, Net of Allowance	5,003,482	5,070,002
Operating Right-of-Use Assets	52,844	58,825
Property and Equipment, Net	10,673,304	10,750,835
Total Assets	\$ 57,803,106	\$ 50,862,646
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	\$ 173,016	\$ 219,800
Accrued Expenses	267,094	238,121
Deferred Revenue	68,416	72,250
Operating Lease Obligations	46,386	58,825
Notes Payable	2,086,543	2,149,595
Total Liabilities	2,641,455	2,738,591
NET ASSETS		
Without Donor Restrictions	54,282,555	47,120,440
With Donor Restrictions	879,096	1,003,615
Total Net Assets	55,161,651	48,124,055
Total Liabilities and Net Assets	\$ 57,803,106	\$ 50,862,646

See accompanying Notes to Combined Financial Statements.

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
COMBINED STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

	2025		
	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUES			
Contributions	\$ 2,342,695	\$ 1,100,597	\$ 3,443,292
United Ministry Fund Contributions	625,400	-	625,400
Ministries and Events	3,202,497	-	3,202,497
Investment Income (Loss), Net	4,611,056	-	4,611,056
Interest Income	541,900	-	541,900
Other Income	344,755	-	344,755
Lease Income	157,004	-	157,004
Health Program Revenue	226,813	-	226,813
Gain (Loss) on Disposal of Assets	1,410,001	-	1,410,001
Gain (Loss) on Property Transfers	2,461,306	-	2,461,306
Pinecrest Conference Center Fees	4,741,828	-	4,741,828
Net Assets Released from Restrictions	1,225,116	(1,225,116)	-
Total Support and Revenues	<u>21,890,371</u>	<u>(124,519)</u>	<u>21,765,852</u>
EXPENSES			
Program Activities	10,336,141	-	10,336,141
Supporting Activities:			
General and Administration	4,392,115	-	4,392,115
Fundraising	-	-	-
Total Supporting Activities	<u>4,392,115</u>	<u>-</u>	<u>4,392,115</u>
Total Expenses	<u>14,728,256</u>	<u>-</u>	<u>14,728,256</u>
CHANGE IN NET ASSETS	7,162,115	(124,519)	7,037,596
Net Assets - Beginning of Year	<u>47,120,440</u>	<u>1,003,615</u>	<u>48,124,055</u>
NET ASSETS - END OF YEAR	<u>\$ 54,282,555</u>	<u>\$ 879,096</u>	<u>\$ 55,161,651</u>

See accompanying Notes to Combined Financial Statements.

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
COMBINED STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

	2024		
	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUES			
Contributions	\$ 2,258,840	\$ 581,183	\$ 2,840,023
United Ministry Fund Contributions	660,000	-	660,000
Ministries and Events	2,711,869	-	2,711,869
Investment Income (Loss), Net	2,699,067	-	2,699,067
Interest Income	501,364	-	501,364
Other Income	176,102	-	176,102
Lease Income	157,004	-	157,004
Health Program Revenue	217,270	-	217,270
Gain (Loss) on Disposal of Assets	-	-	-
Gain (Loss) on Property Transfers	-	-	-
Pinecrest Conference Center Fees	4,243,175	-	4,243,175
Net Assets Released from Restrictions	642,475	(642,475)	-
Total Support and Revenues	<u>14,267,166</u>	<u>(61,292)</u>	<u>14,205,874</u>
EXPENSES			
Program Activities	8,733,580	-	8,733,580
Supporting Activities:			
General and Administration	4,289,692	-	4,289,692
Fundraising	-	-	-
Total Supporting Activities	<u>4,289,692</u>	<u>-</u>	<u>4,289,692</u>
Total Expenses	<u>13,023,272</u>	<u>-</u>	<u>13,023,272</u>
CHANGE IN NET ASSETS	1,243,894	(61,292)	1,182,602
Net Assets - Beginning of Year	<u>45,876,546</u>	<u>1,064,907</u>	<u>46,941,453</u>
NET ASSETS - END OF YEAR	<u>\$ 47,120,440</u>	<u>\$ 1,003,615</u>	<u>\$ 48,124,055</u>

See accompanying Notes to Combined Financial Statements.

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

	Supporting Activities			Total
	Program Activities	General and Administrative	Fundraising	
Accounting	\$ -	\$ 13,650	\$ -	\$ 13,650
Advertising and Marketing	15,206	-	-	15,206
Auto	33,154	-	-	33,154
Bank Charges	4,725	51,021	-	55,746
Church Planting	88,989	-	-	88,989
Conferences and Retreats	813,966	132,670	-	946,636
Depreciation	385,203	341,596	-	726,799
Dues and Subscriptions	95,826	2,265	-	98,091
Insurance	319,853	188,871	-	508,724
Interest	99,031	-	-	99,031
Lease	33,741	61,967	-	95,708
Meetings	61,488	-	-	61,488
Ministry	2,095,746	20,194	-	2,115,940
Miscellaneous	13,608	-	-	13,608
Missions	720,242	-	-	720,242
Office	472,092	94,030	-	566,122
Payroll Taxes	155,510	56,249	-	211,759
Postage	1,281	2,945	-	4,226
Printing and Publications	11,074	1,042	-	12,116
Professional Services	107,183	107,492	-	214,675
Repairs and Maintenance	124,910	111,795	-	236,705
Salaries, Wages, and Benefits	2,864,862	2,411,255	-	5,276,117
Supplies	1,279,171	-	-	1,279,171
Training and Development	-	683,786	-	683,786
Travel	72,369	3,616	-	75,985
Utilities	466,349	107,384	-	573,733
Website	562	287	-	849
Total Expenses by Function	\$ 10,336,141	\$ 4,392,115	\$ -	\$ 14,728,256

See accompanying Notes to Combined Financial Statements.

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

	Supporting Activities			Total
	Program Activities	General and Administrative	Fundraising	
Accounting	\$ -	\$ 13,500	\$ -	\$ 13,500
Advertising and Marketing	5,288	-	-	5,288
Auto	43,928	608	-	44,536
Bank Charges	5,766	48,008	-	53,774
Church Planting	78,960	-	-	78,960
Conferences and Retreats	629,683	759,931	-	1,389,614
Depreciation	367,621	326,003	-	693,624
Dues and Subscriptions	98,587	370	-	98,957
Insurance	271,526	168,223	-	439,749
Interest	96,451	-	-	96,451
Lease	7,332	68,347	-	75,679
Meetings	54,505	-	-	54,505
Ministry	1,118,455	17,699	-	1,136,154
Miscellaneous	13,608	-	-	13,608
Missions	634,124	-	-	634,124
Office	361,814	88,801	-	450,615
Payroll Taxes	138,336	60,584	-	198,920
Postage	3,906	6,200	-	10,106
Printing and Publications	28,953	6,553	-	35,506
Professional Services	206,855	77,457	-	284,312
Repairs and Maintenance	95,481	52,431	-	147,912
Salaries, Wages, and Benefits	2,686,872	2,479,224	-	5,166,096
Supplies	1,256,585	-	-	1,256,585
Travel	79,997	1,729	-	81,726
Utilities	446,716	113,721	-	560,437
Website	2,231	303	-	2,534
Total Expenses by Function	\$ 8,733,580	\$ 4,289,692	\$ -	\$ 13,023,272

See accompanying Notes to Combined Financial Statements.

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
COMBINED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 7,037,596	\$ 1,182,602
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation	726,799	693,624
Operating Lease Expense	5,977	72,385
(Gain) Loss on Disposal of Assets	(1,410,001)	-
Realized/Unrealized (Gain) Loss on Investments	(4,169,934)	(2,310,794)
Changes in:		
Receivables	(29,677)	(21,447)
Prepaid Expenses and Deposits	(129,256)	(24,664)
Accounts Payable	(46,784)	56,526
Accrued Vacation	28,973	116,327
Deferred Income	(3,834)	(15,939)
Operating Lease Obligations	(12,439)	(66,129)
Net Cash Provided (Used) by Operating Activities	1,997,420	(317,509)
CASH FLOWS FROM INVESTING ACTIVITIES		
Issuance of New Notes Receivable	(131,000)	(146,509)
Note Receivable Payments Received	197,520	161,626
Insurance Proceeds Related to Fire Loss	1,544,648	-
Purchases of Property and Equipment	(783,911)	(1,790,448)
Purchases of Investments	(3,609,000)	(5,367,806)
Sales and Maturities of Investments	1,120,052	10,809,069
Net Cash Provided (Used) by Investing Activities	(1,661,691)	3,665,932
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal Payments of Notes Payable	(63,052)	(3,301,030)
Net Cash Provided (Used) by Financing Activities	(63,052)	(3,301,030)
NET CHANGE IN CASH AND CASH EQUIVALENTS	272,677	47,393
Cash and Cash Equivalents - Beginning of Year	1,485,778	1,438,385
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,758,455	\$ 1,485,778

See accompanying Notes to Combined Financial Statements.

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Southern California District Council Assemblies of God, Inc. dba SoCal Network Assemblies of God (the Network, we, us, our) was formed in 1919 and provides administrative services and limited financial assistance to affiliated organizations in Southern California. Pinecrest provides Christian camping facilities for various groups in Southern California. The Network's primary sources of revenue are ministers' tithes, United Ministry Funds, conference center fees, investment income and activity fees.

The following significant accounting policies are presented to assist the reader in understanding the combined financial statements of Southern California District Council Assemblies of God, Inc. dba SoCal Network Assemblies of God. The combined financial statements and notes are representations of management, which is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America (US GAAP) and have been consistently applied in the preparation of the combined financial statements.

Principles of Combination

The accompanying combined financial statements represent the operations of two affiliated organizations. The Southern California District Council Assemblies of God, Inc. dba SoCal Network Assemblies of God (the Network) is organized under the auspices of the General Council Assemblies of God, Inc., Springfield, Missouri (the General Council). Pinecrest Christian Conference Center, LLC (Pinecrest) was incorporated in 2010. All references to the Network in these combined financial statements include both the Network and Pinecrest where appropriate. Both affiliates are under common control as defined by US GAAP.

All significant intercompany accounts and transactions have been eliminated in the combined financial statements.

Basis of Presentation

The accompanying combined financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Cash, Cash Equivalents

We consider all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition.

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounts Receivable and Allowance for Credit Losses

The Network's accounts receivable consisted primarily of amounts due from ministers for health insurance benefits. An allowance for credit losses related to health insurance benefits receivable from ministers is established based upon historical collection rates by age of receivable and adjustment for reasonable expectations of future collection performance, net of estimated recoveries. The Network periodically assesses its methodologies for estimating credit losses in consideration of actual experience, trends, and changes in the overall economic environment. There were no changes in the allowance for credit losses for the years ended December 31, 2025 and 2024.

Property and Equipment

We record property and equipment additions over \$2,500 at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 45 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any resulting gain or loss is included in the combined statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

We review the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended December 31, 2025 and 2024.

Investments

We record investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the combined statements of financial position. Net investment return/(loss) is reported in the combined statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Restricted Investments

Restricted investments are set aside for future property purchase.

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

The Network leases certain equipment and facilities. The Network determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets, other current liabilities, and operating lease liabilities on the Combined statements of financial position. Finance leases are included in property and equipment, other current liabilities, and other long-term liabilities on our combined statements of financial position.

ROU assets represent the Network's right to use an underlying asset for the lease term and lease liabilities represent the Network's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. As most of leases do not provide an implicit rate, the Network uses risk-free rate based on the information available at commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the Network will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The Network has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or right of use assets on the statements of financial position.

The Network has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor- or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets (continues)

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Network reports contributions restricted by donors as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expired, that is, when a stipulated time restriction ends, or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the combined statements of activities as net assets released from restrictions.

Revenue and Revenue Recognition

We recognize contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Revenue from contracts is recognized when the Network satisfies a performance obligation by transferring a promised good or service to a customer. The Network considers the terms of the contract and all relevant facts and circumstances when applying the revenue recognition standard. The Network also applies the revenue recognition standard consistently to contracts with similar characteristics and in similar circumstances.

Ministries and events revenue is comprised of an exchange element based upon the direct benefits or service received by community or members. We recognize ministries and events revenue equal to the fair value of direct benefits or events to community or members over time when the benefit or event takes place.

Health program revenue is comprised of an exchange element based upon the direct insurance benefit provided to the Network ministers. We recognize health program revenue over time at an amount equal to the monthly insurance premium payment received from the minister or church.

Pinecrest Conference Center and related fees are registration fees, camp fees, and related income and are recognized when earned. Therefore, we recognize revenue over time when the related camp and conference takes place. Deferred income consists of amount received in advance that have not been earned as of the end of the fiscal year.

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donated Services and In-Kind Contributions

Contributed nonfinancial assets include donated professional services, donated equipment, and other in-kind contributions which are recorded at the respective fair values of the goods or services received. We do not sell donated gifts-in-kind. In addition to contributed nonfinancial assets, volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the combined financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. No significant contributions of such goods or services were received during the years ended December 31, 2025 and 2024, respectively.

Advertising Costs

Advertising costs are expensed as incurred and approximated \$15,206 and \$5,288 during the years ended December 31, 2025 and 2024, respectively.

Financial Instruments and Credit Risk

The Network manages deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. Insured accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor, per insured bank, for each account ownership category. As of December 31, 2025 and 2024 the Network had approximately \$1,274,451 and \$822,717, respectively, in excess of FDIC insurance limits. To date, we have not experienced losses in any of these accounts. Investments are made by diversified investment managers whose performance is monitored by us and the investment committee of the board of directors. Although the fair values of investments are subject to fluctuation on a year-to-year basis, we and the investment committee believe that the investment policies and guidelines are prudent for the long-term welfare of the organizations

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The combined statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The combined financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy, depreciation, and amortization, which are allocated on a square footage basis, as well as salaries and wages, benefits, payroll taxes, professional services, office expenses, information technology, interest, insurance and other, which are allocated on the basis of estimates of time and effort

Income Taxes

The Network and Pinecrest Christian Conference Center, LLC are organized as 1919 and 2010 nonprofit corporations and have been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under IRC Section 501(a) as organizations described in Internal Revenue Code (IRC) Section 501(c)(3), qualify for the charitable contribution deduction under IRC Sections 170(b)(1)(A)(vi) and (viii), and have been determined not to be private foundations under IRC Sections 509(a)(1) and (3), respectively. The entities are subject to income tax on net income that is derived from business activities that are unrelated to their exempt purposes. We have determined that each entity is not subject to unrelated business income tax and have not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

Estimates

The preparation of combined financial statements in conformity with accounting principles generally accepted in the United States of America requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

Subsequent Events

We have evaluated subsequent events through April 7, 2026, the date the combined financial statements were available to be issued.

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
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NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following for the years ended December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Total Cash and Cash Equivalents	\$ 1,758,455	\$ 1,485,778
Investments	39,950,811	33,291,929
Total Financial Assets	<u>41,709,266</u>	<u>34,777,707</u>
Contractual or Donor-Imposed Restrictions:		
Investments - Restricted	318,369	635,262
Designated by the Board for Operating Reserve	18,930,581	13,459,579
Donor Contributions with Specific Purpose Restrictions	<u>879,096</u>	<u>1,003,615</u>
Total Contractual or Donor-Imposed Restrictions	<u>20,128,046</u>	<u>15,098,456</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u><u>\$ 21,581,220</u></u>	<u><u>\$ 19,679,251</u></u>

NOTE 3 INVESTMENTS AND FAIR VALUE MEASUREMENT

We report certain assets and liabilities at fair value in the combined financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that we can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.

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NOTE 3 INVESTMENTS AND FAIR VALUE MEASUREMENT (CONTINUED)

Level 3: Unobservable inputs for the asset or liability. In these situations, we develop inputs using the best information available in the circumstances.

In some cases, the inputs used to measure the fair value of an asset or a liability might be categorized within different levels of the fair value hierarchy. In those cases, the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. Assessing the significance of a particular input to entire measurement requires judgment, taking into account factors specific to the asset or liability. The categorization of an asset within the hierarchy is based upon the pricing transparency of the asset and does not necessarily correspond to our assessment of the quality, risk, or liquidity profile of the asset or liability.

A significant portion of our investment assets are classified within Level 1 because they comprise open-end equity securities and mutual funds with readily determinable fair values based on daily redemption values. We hold CDs with financial institutions. CDs are not negotiable, and they are held at amortized cost until the maturity.

The following table presents assets and liabilities measured at fair value on a recurring basis at December 31, 2025:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Money Market Funds	68,434	-	-	68,434
Mutual Funds	2,676,037	-	-	2,676,037
Equity Securities	19,227,846	-	-	19,227,846
Certificates of Deposit	-	-	-	17,978,494
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$ 21,972,317</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,950,811</u>

The following table presents assets and liabilities measured at fair value on a recurring basis at December 31, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and Cash Equivalents:				
Money Market Funds	\$ -	\$ -	\$ -	\$ 363
Investments:				
Money Market Funds	65,949	-	-	65,949
Mutual Funds	2,380,221	-	-	2,380,221
Equity Securities	17,581,466	-	-	17,581,466
Certificates of Deposit	-	-	-	13,264,293
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$ 20,027,636</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,292,292</u>

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NOTE 3 INVESTMENTS AND FAIR VALUE MEASUREMENT (CONTINUED)

Investment income was comprised of the following for the years ended December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Interest and Dividends	\$ 527,814	\$ 492,094
Realized and Unrealized Gain (Loss) on Investments	4,169,934	2,310,794
Investment Fees	(86,692)	(103,821)
Total Investment Income (Loss), Net	<u>\$ 4,611,056</u>	<u>\$ 2,699,067</u>

NOTE 4 NOTES RECEIVABLE

Notes receivable consisted of the following at December 31, 2025 and 2024:

<u>Description</u>	<u>2025</u>	<u>2024</u>
Funds advanced to affiliate churches and organizations that are primarily secured by real property. The notes bear interest ranging from 0.50% to 6.50% per annum.	<u>\$ 5,303,482</u>	<u>\$ 5,370,002</u>
Total	5,303,482	5,370,002
Less: Allowance for Loan Losses	<u>(300,000)</u>	<u>(300,000)</u>
Note Receivable, Net	<u>\$ 5,003,482</u>	<u>\$ 5,070,002</u>

Management has established the allowance based on specific identification of individual loans, and trends established in prior years, and on the condition that many of the amounts are secured by real property. The Network monitors the credit quality of its notes annually, primarily by assessing the historical payments on the notes. As of December 31, 2025 and 2024, all notes receivable are considered to be performing.

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NOTE 5 PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Autos and Trucks	\$ 98,587	\$ 98,587
Buildings	8,236,741	9,623,501
Land	5,439,138	5,439,138
Furniture and Equipment	468,401	468,401
Improvements	<u>8,228,222</u>	<u>7,444,310</u>
Total Property and Equipment	22,471,089	23,073,937
Less: Accumulated Depreciation	<u>(11,797,785)</u>	<u>(12,323,102)</u>
Property and Equipment, Net	<u>\$ 10,673,304</u>	<u>\$ 10,750,835</u>

NOTE 6 LEASES

The Network has lease arrangements for certain equipment and facilities. These leases typically have original terms of 36 to 60 months and do not include extension or purchase options that the Network is reasonably certain to exercise. None of the lease arrangements include residual value guarantees or restrictive covenants. The Network's lease arrangements may contain nonlease components; the Network has elected to combine and account for lease and nonlease components as a single lease component for all leases. Payments for the leases are predominantly fixed, but can contain variable costs for usage-based metrics. Such payments are accounted for separately and are not included in the capitalization and amortization of the leases. In accordance with US GAAP, the Network considers materiality of the present value total lease payments when applying lease accounting standards and preparing disclosures.

Operating lease expense was \$50,497 and \$64,342 for the years ended December 31, 2025 and 2024. There were no variable costs associated with operating leases.

Cash paid for operating leases for the years ended December 31, 2025 and 2024, was \$49,455 and \$64,342.

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NOTE 6 LEASES (CONTINUED)

Minimum payments for operating leases consist of the following for the years ended December 31:

<u>Year Ending December 31,</u>	<u>Operating Leases</u>
2026	\$ 27,799
2027	12,692
2028	7,404
Total Lease Payments	<u>47,895</u>
Less: Interest	(1,509)
Present Value of Lease Obligations	<u>\$ 46,386</u>

Weighted averages:

	<u>2025</u>	<u>2024</u>
Weighted-Average Remaining Term (in Years)	1.90	1.30
Weighted-Average Discount Rate	2.80%	1.58%

The discount rates are based on the risk-free rate, which best approximates the US Treasury Bill rate for the nearest approximate term on the execution date.

NOTE 7 NOTES PAYABLE

Notes payable consisted of the following at December 31, 2025 and 2024:

<u>Description</u>	<u>2025</u>	<u>2024</u>
On May 2, 2019, the Network refinanced a note payable, secured by a deed of trust on real property, in the amount of \$211,517. The note is payable in monthly principal and interest installments of \$1,508 at a 6.00% rate of interest through May 20, 2039.	\$ 138,181	\$ 147,525
In April 2016, two existing loans were refinanced with a different bank as part of a single transaction, resulting in two new notes. Note payable in the amount of \$2,376,336 is payable in monthly principal and interest installments of \$12,450 at a rate of 4.75% through March 2032.	<u>1,948,362</u>	<u>2,002,070</u>
Total Notes Payable	<u>\$ 2,086,543</u>	<u>\$ 2,149,595</u>

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NOTE 7 NOTES PAYABLE (CONTINUED)

Future minimum principal payments for notes payable consist of the following for the years ended December 31:

<u>Year Ending December 31,</u>	<u>Amount</u>
2026	\$ 43,465
2027	45,956
2028	48,591
2029	51,377
2030	53,963
Thereafter	1,843,191
Total	<u>\$ 2,086,543</u>

NOTE 8 NET ASSETS WITH DONOR RESTRICTIONS

Net assets consisted of the following at December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Net Assets Without Donor Restrictions:		
Undesignated	\$ 35,351,974	\$ 33,660,861
Board Designated	18,930,581	13,459,579
Total Net Assets Without Donor Restrictions	<u>54,282,555</u>	<u>47,120,440</u>
Subject to Expenditure for Specified Purpose:		
Outreach Projects	799,174	925,572
Youth Missions Projects	4,773	4,773
Kids Ministry Projects	24,535	23,216
Womens Ministry Missions Projects	20,614	20,054
Scholarship Grants	30,000	30,000
Total Net Assets With Donor Restrictions	<u>879,096</u>	<u>1,003,615</u>
Total Net Assets	<u>\$ 55,161,651</u>	<u>\$ 48,124,055</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Satisfaction of Purpose Restrictions:		
Outreach Projects	\$ 1,225,116	\$ 642,475
Total	<u>1,225,116</u>	<u>642,475</u>
Total Net Assets Released from Donor Restrictions	<u>\$ 1,225,116</u>	<u>\$ 642,475</u>

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NOTE 9 LEASE INCOME

The Network leases church facilities owned by the Network to SoCal Network Tenant Churches under month-to-month lease agreements. The lease income received is used to pay the related loans on the properties. Although the Network uses the lease income to pay the related loans, the SoCal Network Tenant Churches are not responsible for those loans, and in the event the SoCal Network Tenant Church terminated the arrangement, the Network would continue to be solely responsible for the remaining loan, and would attempt to place another SoCal Network Tenant Church in the property.

The Network also leases other facilities under month-to-month lease agreements to various unrelated organizations.

Total income under all leases described above were \$157,004 and \$157,004 during the years ended December 31, 2025 and 2024, respectively.

NOTE 10 RETIREMENT PLAN

The Network has established a tax sheltered annuity retirement plan under Internal Revenue Code Section 403(b), whereby all eligible employees may contribute to a retirement annuity of their choice under a salary reduction agreement. The Network matches contributions up to 5% of employee gross wages for regular employees, 6% for department directors, 10% for management and 15% for officers. The Network has incurred \$219,404 and \$194,669, respectively, in matching contributions and other employer contributions for the years ended December 31, 2025 and 2024.

NOTE 11 RISKS AND UNCERTAINTIES

The Network is party to occasional legal disputes in the normal course of business, and maintains adequate general counsel in order to mitigate risk and loss. The Network believes its insurance coverage would cover any potential settlements or losses, therefore the accompanying financial statements include no adjustments relating to the effects of such matters.

The Network has currently 19 legal cases pending which are all similar in nature, and in various stages of progression. The Network's liability is considered remote. The Network will vigorously defend all claims, and once discovery is complete, and Plaintiffs' depositions are taken, the Network's attorneys will likely seek to schedule a mediation with the Plaintiffs. An evaluation of the likelihood of a favorable or unfavorable outcome is not determinable and therefore the accompanying financial statements include no adjustments relating to the effects of such matters.

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NOTE 12 SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

	2025	2024
Cash Paid During the Year for:		
Interest	\$ 99,031	\$ 96,451
Income Taxes	\$ -	\$ -

There were no non-cash financing or investing activities for the years ended December 31, 2025 and 2024.

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ALL DEPARTMENTS
STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
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All Departments

	2025	2024
REVENUES		
General and Administration	\$ 9,642,705	\$ 5,353,196
Network School of Ministry	197,793	178,859
Bland Administration	156,286	127,315
Deaf Ministry	16,729	13,221
Men's Ministry	97,832	110,083
Technology Ministry	158,000	154,000
Youth Ministry	716,000	572,630
Kids' Ministry	234,797	237,585
Pastoral Care	127,620	108,000
Women's Ministry	291,004	248,589
Second Half Ministry	40,160	42,510
Worship Arts	30,000	26,333
Young Ministers	22,504	10,000
Missions	418,276	375,227
Compassion - City Serve	12,168	12,360
Annual Missions Project	580,662	642,248
Church Planting	519,008	152,652
Church Oversight	27,438	26,869
Church Planting Grants	3,899	3,899
Pinecrest Conference Center	6,381,992	4,311,451
NorCal Ministers Insurance	92,284	89,176
SoCal Ministry Vision Funds	898,107	828,489
	\$ 20,665,264	\$ 13,624,692
Total Revenues		

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
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ALL DEPARTMENTS (CONTINUED)
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All Departments

	2025	2024
EXPENSES		
General and Administration	\$ 3,375,784	\$ 4,021,366
Network School of Ministry	197,793	178,859
Bland Administration	98,808	79,608
Deaf Ministry	16,729	9,595
Men's Ministry	77,512	110,083
Technology Ministry	157,276	150,575
Youth Ministry	716,000	526,229
Kids' Ministry	234,797	230,624
Pastoral Care	127,620	107,874
Women's Ministry	264,254	239,728
Second Half Ministry	40,160	42,510
Worship Arts	13,924	17,408
Young Ministers	19,504	4,483
Missions	322,291	294,597
Compassion - City Serve	211	192
Annual Missions Project	528,325	537,007
Church Planting	519,008	152,652
NA Church Oversight	21,530	24,432
Church Planting Grants	-	-
Pinecrest Conference Center	5,244,381	4,877,769
NorCal Ministers Insurance	91,955	87,318
SoCal Ministry Vision Funds	751,503	687,850
	12,819,365	12,380,759
Total Expenses Less Released from Restrictions	12,819,365	12,380,759
Excess (Deficiency) of Revenues Over Expenses	\$ 7,845,899	\$ 1,243,933

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GENERAL AND ADMINISTRATION
STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
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General and Administration

	2025	2024
REVENUES		
Network - Tithes	\$ 2,333,669	\$ 2,286,110
Fees	51,937	64,052
Lease Income	157,004	157,004
Investment Income (Loss), Net	4,611,056	2,699,067
Miscellaneous	72,752	91,326
Other Income	668,453	755,353
Programs and Events	134,529	128,094
Gain (Loss) on Property Transfers	2,461,306	-
Transfers Out	(848,001)	(827,810)
Total Revenues	9,642,705	5,353,196
EXPENSES		
Personnel	2,133,502	2,260,794
Office	268,877	277,783
Building Operations	302,458	228,235
Property and Loan Administration	4,454	2,015
Leadership Travel	42,377	41,323
Ministry Support	271,105	221,348
Programs and Events	264,760	882,339
Depreciation	88,251	107,529
Total Expenses	3,375,784	4,021,366
Excess (Deficiency) of Revenues Over Expenses	\$ 6,266,921	\$ 1,331,830

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
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 NETWORK SCHOOL OF MINISTRY
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
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Network School of Ministry

	2025	2024
REVENUES		
Network - UMF	\$ 42,000	\$ 21,333
Transfer in Funds	16,562	10,538
Programs and Events	131,731	138,585
Other Income	2,500	3,403
Training/Development Funds	5,000	5,000
Total Revenues	197,793	178,859
EXPENSES		
Personnel	121,597	110,347
Office	17,533	11,372
Programs and Events	58,221	57,140
Other Expenses	442	-
Total Expenses	197,793	178,859
Excess (Deficiency) of Revenues Over Expenses	\$ -	\$ -

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 BLAND ADMINISTRATION
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
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Bland Administration

	2025	2024
REVENUES		
District Support	\$ 47,707	\$ 27,563
Other Income	108,579	99,752
Total Revenues	156,286	127,315
EXPENSES		
Office	13,608	13,608
Personnel	85,200	66,000
Total Expenses	98,808	79,608
Excess (Deficiency) of Revenues Over Expenses	\$ 57,478	\$ 47,707

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 DEAF MINISTRY
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
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Deaf Ministry

	2025	2024
REVENUES		
Network - UMF	\$ 7,200	\$ 7,200
Training/Development Funds	5,042	2,800
Other Income	4,487	3,221
Total Revenues	16,729	13,221
 EXPENSES		
Programs and Events	225	6,133
Office	16,504	3,462
Total Expenses	16,729	9,595
 Excess (Deficiency) of Revenues Over Expenses	\$ -	\$ 3,626

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MEN'S MINISTRY
STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
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Men's Ministry

	2025	2024
REVENUES		
Network - UMF	\$ 42,000	\$ 21,333
Training/Development Funds	5,000	5,000
Merit Funds	-	11,678
Other Income	15,350	8,437
Programs and Events	35,482	63,635
Total Revenues	97,832	110,083
 EXPENSES		
Personnel	508	417
Office	47,472	49,638
Programs and Events	27,432	60,028
Transfer to Hispanic ministry	2,100	-
Total Expenses	77,512	110,083
 Excess (Deficiency) of Revenues Over Expenses	\$ 20,320	\$ -

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 TECHNOLOGY MINISTRY
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
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Technology Ministry

	2025	2024
REVENUES		
Network - UMF	\$ 158,000	\$ 154,000
Total Revenues	158,000	154,000
 EXPENSES		
Personnel	146,038	138,734
Office	11,238	11,841
Total Expenses	157,276	150,575
Excess (Deficiency) of Revenues Over Expenses	\$ 724	\$ 3,425

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YOUTH MINISTRY
STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
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Youth Ministry

	2025	2024
REVENUES		
Network - UMF	\$ 70,000	\$ 95,000
Other Income	142,900	96,104
Programs and Events	435,835	367,860
Training/Development Funds	13,666	13,666
Transfer in funds	53,599	-
Total Revenues	716,000	572,630
EXPENSES		
Personnel	102,777	94,484
Office	38,078	63,470
Programs and Events	575,145	368,275
Total Expenses	716,000	526,229
Excess (Deficiency) of Revenues Over Expenses	\$ -	\$ 46,401

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KIDS' MINISTRY
STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
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Kids' Ministry

	2025	2024
REVENUES		
Network - UMF	\$ 95,000	\$ 95,000
Transfer in Funds	3,919	-
Other Income	19,087	25,502
Programs and Events	103,125	103,417
Training/Development Funds	13,666	13,666
Total Revenues	234,797	237,585
EXPENSES		
Personnel	187,549	169,410
Office	8,451	12,106
Programs and Events	38,797	47,804
Other	-	1,304
Total Expenses	234,797	230,624
Excess (Deficiency) of Revenues Over Expenses	\$ -	\$ 6,961

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
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 PASTORAL CARE
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
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Pastoral Care

	2025	2024
REVENUES		
Network - UMF	\$ 109,000	\$ 108,000
Transfer in Funds	18,620	-
Total Revenues	127,620	108,000
 EXPENSES		
Personnel	91,507	68,472
Ministers Retreat	16,791	-
Office	19,322	39,402
Total Expenses	127,620	107,874
 Excess (Deficiency) of Revenues Over Expenses	\$ -	\$ 126

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
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 WOMEN'S MINISTRY
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
 YEARS ENDED DECEMBER 31, 2025 AND 2024
 (SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

Women's Ministry

	2025	2024
REVENUES		
Network - UMF	\$ 70,000	\$ 95,205
Other Income	42,860	45,887
Programs and Events	164,478	93,831
Training/Development Funds	13,666	13,666
Total Revenues	291,004	248,589
EXPENSES		
Personnel	111,839	79,953
Office	24,428	11,179
Programs and Events	127,987	147,216
Leadership	-	1,380
Total Expenses	264,254	239,728
Excess (Deficiency) of Revenues Over Expenses	\$ 26,750	\$ 8,861

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
 DBA SOCIAL NETWORK ASSEMBLIES OF GOD
 SECOND HALF MINISTRY
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
 YEARS ENDED DECEMBER 31, 2025 AND 2024
 (SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

Second Half Ministry

	2025	2024
REVENUES		
Network - UMF	\$ 25,000	\$ 21,334
Merit Funds - Transfer In	6,089	6,260
Other Income	3,259	6,083
Programs and Events	812	3,833
Training/Development Funds	5,000	5,000
Total Revenues	40,160	42,510
EXPENSES		
Personnel	35,000	22,733
Office	1,789	6,319
Programs and Events	3,371	13,458
Total Expenses	40,160	42,510
Excess (Deficiency) of Revenues Over Expenses	\$ -	\$ -

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
 DBA SOCIAL NETWORK ASSEMBLIES OF GOD
 WORSHIP ARTS
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
 YEARS ENDED DECEMBER 31, 2025 AND 2024
 (SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

Worship Arts

	2025	2024
REVENUES		
Network - UMF	\$ 30,000	\$ 26,333
Total Revenues	30,000	26,333
 EXPENSES		
Office	13,485	13,797
Programs and Events	439	3,611
Total Expenses	13,924	17,408
Excess (Deficiency) of Revenues Over Expenses	\$ 16,076	\$ 8,925

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
YOUNG MINISTERS
STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
YEARS ENDED DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

Young Ministers

	2025	2024
REVENUES		
Network - UMF	\$ 7,200	\$ 7,200
Training/Development Funds	2,800	2,800
Programs and Events	12,504	-
Total Revenues	22,504	10,000
 EXPENSES		
Programs and Events	13,451	453
Office	6,053	4,030
Total Expenses	19,504	4,483
 Excess (Deficiency) of Revenues Over Expenses	\$ 3,000	\$ 5,517

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
MISSIONS
STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
YEARS ENDED DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

Missions

	2025	2024
REVENUES		
Network - Tithe	\$ 271,438	\$ 266,834
Transfer in Funds	80,630	43,286
Other Income	1,108	20,483
Programs and Events	65,100	44,624
Total Revenues	418,276	375,227
EXPENSES		
Personnel	92,196	117,529
Office	2,148	2,265
Programs and Events	212,199	122,835
Conferences	8,747	15,234
Other	7,001	36,734
Total Expenses	322,291	294,597
Excess (Deficiency) of Revenues Over Expenses	\$ 95,985	\$ 80,630

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
 DBA SOCIAL NETWORK ASSEMBLIES OF GOD
 COMPASSION – CITY SERVE
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
 YEARS ENDED DECEMBER 31, 2025 AND 2024
 (SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

Compassion - City Serve

	2025	2024
REVENUES		
Other Income	\$ 12,168	\$ 12,360
Total Revenues	12,168	12,360
 EXPENSES		
Programs and Events	211	192
Total Expenses	211	192
Excess (Deficiency) of Revenues Over Expenses	\$ 11,957	\$ 12,168

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
 DBA SOCIAL NETWORK ASSEMBLIES OF GOD
 ANNUAL MISSIONS PROJECT
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
 YEARS ENDED DECEMBER 31, 2025 AND 2024
 (SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

Annual Missions Project

	2025	2024
REVENUES		
Network - Merit Funds	\$ 105,242	\$ 211,578
Other Income	475,420	430,670
Total Revenues	580,662	642,248
 EXPENSES		
Office	537	971
Programs and Events	527,788	536,036
Total Expenses	528,325	537,007
 Excess (Deficiency) of Revenues Over Expenses	\$ 52,337	\$ 105,241

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
 DBA SOCIAL NETWORK ASSEMBLIES OF GOD
 CHURCH PLANTING
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
 YEARS ENDED DECEMBER 31, 2025 AND 2024
 (SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

Church Planting

	2025	2024
REVENUES		
Network - Tithe	\$ 151,434	\$ 88,381
Transfer in Funds	362,031	60,000
Programs and Events	5,543	4,271
Total Revenues	519,008	152,652
 EXPENSES		
Office	19,043	12,956
Programs and Events	399,405	18,159
Other Expenses	100,560	121,537
Total Expenses	519,008	152,652
 Excess (Deficiency) of Revenues Over Expenses	\$ -	\$ -

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
CHURCH OVERSIGHT
STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
YEARS ENDED DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

Church Oversight

	2025	2024
REVENUES		
Network - Tithe	\$ 27,438	\$ 26,869
Total Revenues	27,438	26,869
 EXPENSES		
Office	9,754	15,299
Other Expenses	9,201	7,944
Programs and Events	2,575	1,189
Total Expenses	21,530	24,432
Excess (Deficiency) of Revenues Over Expenses	\$ 5,908	\$ 2,437

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
 DBA SOCIAL NETWORK ASSEMBLIES OF GOD
 CHURCH PLANTING GRANTS
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
 YEARS ENDED DECEMBER 31, 2025 AND 2024
 (SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

Church Planting Grants

	2025	2024
REVENUES		
Transfer in Funds	\$ 3,899	\$ 3,899
Total Revenues	3,899	3,899
 EXPENSES		
Programs and Events	-	-
Total Expenses	-	-
Excess (Deficiency) of Revenues Over Expenses	\$ 3,899	\$ 3,899

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
DBA SOCIAL NETWORK ASSEMBLIES OF GOD
PINECREST CONFERENCE CENTER
STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
YEARS ENDED DECEMBER 31, 2025 AND 2024
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

Pinecrest Conference Center

	2025	2024
REVENUES		
Camp Fees	\$ 3,813,022	\$ 3,590,200
Condos	706,372	488,119
Gain (Loss) on Disposal of Assets	1,410,001	-
Other Income	452,597	233,132
Total Revenues	6,381,992	4,311,451
 EXPENSES		
Personnel	2,099,962	1,893,316
Office Expenses	261,889	243,419
Building Operations	839,986	766,164
Camper's Direct Expenses	1,293,108	1,282,633
Other Expense	110,888	106,142
Depreciation	638,548	586,095
Total Expenses	5,244,381	4,877,769
 Excess (Deficiency) of Revenues Over Expenses	\$ 1,137,611	\$ (566,318)

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
 DBA SOCIAL NETWORK ASSEMBLIES OF GOD
 NORCAL MINISTERS INSURANCE
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
 YEARS ENDED DECEMBER 31, 2025 AND 2024
 (SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

NorCal Ministers Insurance

	2025	2024
REVENUES		
Insurance Premiums	\$ 92,284	\$ 89,176
Total Revenues	92,284	89,176
EXPENSES		
Programs and Events	91,955	87,318
Total Expenses	91,955	87,318
Excess (Deficiency) of Revenues Over Expenses	\$ 329	\$ 1,858

**SOUTHERN CALIFORNIA DISTRICT COUNCIL
 DBA SOCAL NETWORK ASSEMBLIES OF GOD
 SOCAL MINISTRY VISION FUNDS
 STATEMENTS OF SUPPORT, REVENUE, AND EXPENSES
 YEARS ENDED DECEMBER 31, 2025 AND 2024
 (SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

SoCal Ministry Vision Funds

	2025	2024
REVENUES		
CEP - Transfer In	\$ 848,001	\$ 828,489
Empower/ Acts 2	50,106	-
Total Revenues	898,107	828,489
EXPENSES		
Vanguard University	23,000	17,000
Church Health Journey	19,858	8,629
Acts 2/Round Table/Church Boom	154,175	125,669
Reach/ Resources	64,925	74,055
Intercultural	21,216	32,916
Regional/Presbytery Leadership	454,379	429,581
Training and Development	13,950	-
Total Expenses	751,503	687,850
Excess (Deficiency) of Revenues Over Expenses	\$ 146,604	\$ 140,639



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