CENTENNIAL GIVING GUIDE

Financial planning is an aspect of life that is often very overwhelming and we know those feelings can come up when you all consider your financial contributions to Centennial. This guide is to help make this process less overwhelming so you can find your pefect fit when it comes to giving. If you ever have any giving questions, you can always talk to your pastors or email accounting@centennialumc.org.

WAYS TO GIVE

Electronic Funds Transfer (EFT): An EFT is where money will be withdrawn from your account monthly based on what you selected on your pledge card (for example if you wrote $500 a month, that is what will be withdrawn). You set up your EFT by attaching a voided check to your commitment card for the account from which withdrawals will be made. Withdrawals occur around the 5th of each month.

This method is prefered because it takes minimal maintenance from our finance team (only have to confirm once a year) and it is minimal cost to the church (about 1/10th of 1% of the donation.

Online Giving - Subsplash: This is giving through our online portal that is connected to the Centennial UMC website. You can set up recurring giving that is withdrawn on a recurring date of your choice. www.centennialumc.org/give or text Centennial to 1-888-364-GIVE (4483)

This method is very flexible and gives you the option to give using a credit/debit card, or through your bank account. This giving method includes a slight cost for the church, about 2.6% per donation.

Paper Checks/Cash: Paper Checks and cash can be mailed to church or dropped in the offering plate on Sunday mornings. Please make checks out to Centennial UMC. You can request offering envelopes on your Financial Commitment card.

This method is also very flexible and it feels good to be able to fill up a physical offering plate.

Bank Bill Pay: A bank bill pay service is a feature within a bank's online or mobile banking platform that allows you to schedule and send payments to Centennial from your checking account, saving time by eliminating the manual payments. You can set up one-time or recurring payments to Centennial using your bank's online bill pay service which is typically free for all account holders when you use the standard delivery option.

This method is easy to choose when and how much to donate, and allows recurring giving. This does however require more processing time for staff/volunteers.

Required Minimum Distribution/Donor Advised Giving/Stocks: You can consult with your tax/financial advisors to explore tax advantages of donating appreciated stock, contributed IRA Required Minimum Distribution (RMDs), or establishing a Donor-Advised fund. Contact accounting@centennialumc.org for more information on donating stock through Centennial's UBS Brokerage.

This method may provide tax advantages for you (consult your tax advisor). This method does create a slight cost to the church if you rive through stocks, average of 8/10 of 1% of the donation.

Estate Plan Giving: You can help Centennial continue to thrive by including giving to the church in your estate plan. Gifts can go to the operating budget, specific ministry, or the Foundation. Questions can be directed to the Pastors, accounting@centennialumc.org, or your estate planning professional.

This method ensures continuation of donor's preference to support Centennial.

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OPERATING BUDGET VS. CAPITAL RESERVE

You will often see and hear that there are two different funds you can choose to pledge/give to, the Operating Budget and the Capital Reserve. But have you ever wondered what those mean? We have provided clear defintions of each of those funds so you can make an informed decision when you consider giving to Centennial.

Operating Budget

- Mission and program costs including compassion, justice & congregational care; children, youth & adult discipleship; and worship, hospitality & music programming.
- Apportionments with 25% supporting the global United Methodist Church mission and program efforts, and 75% covering our local church share of the MN UMC Conference mission and program efforts.
- Facility and administrative costs including utilities, building & grounds maintenance, technology, business insurance and financial services.
- Staffing and benefits to implement the programs, maintain the facilities, and administer office operations.

Capital Reserve

Capital replacement and improvement projects for the buildings and grounds. Examples include replacements or major repairs to extend the life of:

- heating, ventilation or air conditioning (HVAC) systems
- roofing or building exteriors
- parking lot and landscaping
- interior remodeling projects
- sanctuary lighting and sound