

Congregational Business Meeting: May 13th

Welcome and Explanation: Sam Van Wagner

- Approval of agenda
- Appointment of Tellers

The Vision Behind the Madison Street Project: Shawn Hurley

Presentation of the Madison Street Project Plans: Steve Camp, Elements Architecture.

Budget Presentation: Gene Chou and Garrick Hanger

Capital Campaign: Garrick Hanger

What if scenarios: Shawn and Garrick interview panel

Presentation of motion: Shawn

- "I move that the members of Coastline Covenant Church approve the purchase of the real property located on Madison Street in Torrance, California, at a purchase price of \$7,550,000, under the terms negotiated by the church's leadership. In addition, we approve a renovation budget up to, but not exceeding, \$2,500,000. This approval is expressly contingent upon:
 1. The successful approval of a Conditional Use Permit (CUP) by the City of Torrance permitting church use of the property;
 2. Satisfactory completion of all due diligence by church leadership"
 - a. Any material deviation from these terms, including a significant increase in renovation cost, or financial exposure beyond the approved scope, will require further congregational approval."

Discussion and Questions:

Motion to Table until May 27th.

New Business:

Adjourn