

## Congregational Business Meeting, May 27th.

Welcome and Call to Order: Sam Van Wagner:

- Approval of agenda.
- Appointment of Tellers

Discussion of Madison Street Motion, and vote:

- "I move that the members of Coastline Covenant Church approve the purchase of the real property located on Madison Street in Torrance, California, at a purchase price of \$7,550,000, under the terms negotiated by the church's leadership. In addition, we approve a renovation budget up to, but not exceeding, \$2,500,000. This approval is expressly contingent upon:
  1. The successful approval of a Conditional Use Permit (CUP) by the City of Torrance permitting church use of the property;
  2. Satisfactory completion of all due diligence by church leadership"
    - a. Any material deviation from these terms, including a significant increase in renovation cost, or financial exposure beyond the approved scope, will require further congregational approval."

New Business:

Adjournment