

Congregational Business Meeting: May 27th

Welcome and Call to Order: Sam Van Wagner

Parliamentarian: Michelle Schluchter, Secretary: Denise Trippett

Discussion of Madison Street Motion, and vote, read by Sam Van Wagner:

"I move that the members of Coastline Covenant Church approve the purchase of the real property located on Madison Street in Torrance, California, at a purchase price of \$7,550,000, under the terms negotiated by the church's leadership. In addition, we approve a renovation budget up to, but not exceeding, \$2,500,000. This approval is expressly contingent upon:

1. The successful approval of a Conditional Use Permit (CUP) by the City of Torrance permitting church use of the property;
2. Satisfactory completion of all due diligence by church leadership" a. Any material deviation from these terms, including a significant increase in renovation cost, or financial exposure beyond the approved scope, will require further congregational approval."

Floor opened for questions:

Susan Johnson: Please define "significant renovation cost" referred to in the motion.

Shawn Hurley answered that this refers to the previous paragraph that indicates that the purchase price of the building will be \$7,550,000 and renovation spending will not exceed \$2.5 million. He said that he thinks we should remove the wording under point number two from the motion because it's not necessary.

Michelle Schluchter made a motion to strike "including a significant increase in renovation cost, or financial exposure beyond the approved scope" from the vote.

Michelle Schluchter made a motion to approve the amended motion wording. Les Congelliore seconded. Motion carried.

Amended motion reads: ""I move that the members of Coastline Covenant Church approve the purchase of the real property located on Madison Street in Torrance, California, at a purchase price of \$7,550,000, under the terms negotiated by the church's leadership. In addition, we approve a renovation budget up to, but not exceeding, \$2,500,000. This approval is expressly contingent upon:

1. The successful approval of a Conditional Use Permit (CUP) by the City of Torrance permitting church use of the property;
2. Satisfactory completion of all due diligence by church leadership" a. Any material deviation from these terms will require further congregational

approval.”

Congregation was given time to vote, both in-person and online through Zoom.

Chad Schluchter collected the ballots.

A brief recess was held to count the votes.

Sam Van Wagner read the results of the vote: motion passed 81 in favor, 3 against.

Meeting adjourned.