

MINUTES OF THE PENNYRILE HOUSING CORPORATION

August 12, 2019

Members Present: Gertrude Bullock, Christian County; Heath Duncan, Hopkins County Habitat; Lucy Miller, Trigg County; Judge Todd Mansfield, Todd County; Randell O'Bryan, Livingston County; Judge Larry Curling, Caldwell County; Gale Cherry, Princeton; Gary Jones, Muhlenberg County; Judge Wade White, Lyon County; Judge Hollis Alexander, Trigg County.

Others Present: Amy Frogue, Melody Goodwin, Alisha Sutton, Jason Vincent, PADD

A meeting of the Pennyrile Housing Corporation was held on Monday, August 12, 2019 at 1PM at the office of the Pennyrile Area Development District. Chair Heath Duncan called the meeting to order.

Judge Todd Mansfield motioned to approve the minutes from the June 6, 2019 meeting. Mr. Gary Jones seconded; motion carried.

Ms. Alisha Sutton presented the financial report as of June 30, 2019. Judge Hollis Alexander motioned to accept the financial report. Mr. Randell O'Bryan seconded; motion carried.

An offer has been received in the amount of \$400,000 for the Between the Rivers (BTR) Duplexes. The balance owed KY Housing Corporation (KHC) is \$418,973. KHC is willing to write off the \$18,973 if the duplexes are sold. There is a \$20,000 realtor fee that will be incurred, but should be recouped in approximately 2 years. Judge Wade White motioned to accept the offer in the amount of \$400,000. Judge Todd Mansfield seconded; motion carried.

There being no further business, the meeting was adjourned.