

Silver Park Place Owner's Association  
**Balance Sheet**  
As of August 31, 2018

	<u>Aug 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cortrust Banking	
Reserved	7,151.97
Unreserved	90,150.71
Total Cortrust Banking	97,302.68
Cortrust CD 2947	
Reserved	71,697.52
Total Cortrust CD 2947	71,697.52
CD 3344 Reserved	20,123.42
CD 3322 Reserved	20,061.27
Total Checking/Savings	209,184.89
Accounts Receivable	
Receivables	(30.46)
Total Accounts Receivable	(30.46)
Total Current Assets	209,154.43
<b>TOTAL ASSETS</b>	<b><u>209,154.43</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Earnings (Retained Earnin...	180,557.76
Net Income	28,596.67
Total Equity	209,154.43
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>209,154.43</u></b>

**Silver Park Place Owner's Association**  
**Profit & Loss Budget Performance**

August 2018

	Aug 18	Budget	Jan - Aug 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
Income					
Homeowner Fees	22,379.53	20,298.00	161,490.35	162,384.00	243,576.00
Interest	62.83		767.42		
Late fees	221.84	30.00	311.85	240.00	360.00
Rental	500.00	300.00	2,560.00	2,400.00	3,600.00
<b>Total Income</b>	<b>23,164.20</b>	<b>20,628.00</b>	<b>165,129.62</b>	<b>165,024.00</b>	<b>247,536.00</b>
<b>Gross Profit</b>	<b>23,164.20</b>	<b>20,628.00</b>	<b>165,129.62</b>	<b>165,024.00</b>	<b>247,536.00</b>
Expense					
Website Expense	0.00		412.96		
Security	0.00	200.00	0.00	1,600.00	2,400.00
Accounting	600.00	600.00	4,800.00	4,800.00	7,200.00
Bank Service Charge	30.00	20.00	135.70	160.00	240.00
Bldg & Grds Maint.					
Buildings	10,624.18	5,000.00	15,209.39	25,000.00	30,000.00
Grounds	3,448.60	4,200.00	12,059.23	21,000.00	25,200.00
<b>Total Bldg &amp; Grds Maint.</b>	<b>14,072.78</b>	<b>9,200.00</b>	<b>27,268.62</b>	<b>46,000.00</b>	<b>55,200.00</b>
Clubhouse Maintenance	0.00	20.00	1,384.49	160.00	240.00
Guest house expense	425.66	600.00	4,295.52	4,800.00	7,200.00
Insurance					
Commercial Umbrella	30.83	35.00	246.64	280.00	420.00
Flood	0.00		(164.00)		
Liability & Property	2,601.83	2,700.00	20,814.64	21,600.00	32,400.00
<b>Total Insurance</b>	<b>2,632.66</b>	<b>2,735.00</b>	<b>20,897.28</b>	<b>21,880.00</b>	<b>32,820.00</b>
Lawn Care	5,022.35	3,900.00	12,831.01	19,500.00	23,400.00
Office Expense	21.30	120.00	1,215.26	960.00	1,440.00
Pool & Jacuzzi					
Maint & Repairs	599.00	300.00	2,297.80	2,100.00	2,700.00
Supplies	0.00	150.00	583.44	1,100.00	1,300.00
<b>Total Pool &amp; Jacuzzi</b>	<b>599.00</b>	<b>450.00</b>	<b>2,881.24</b>	<b>3,200.00</b>	<b>4,000.00</b>
Postage	10.00	0.00	10.00	120.00	120.00
Prof Fee (Legal)	0.00		169.46		
Snow Removal	0.00	0.00	19,067.53	11,700.00	23,400.00
Supplies	66.12		(11.53)		
Utilities					
Internet	109.73		668.89		
Cable TV	21.66	85.00	489.70	680.00	1,020.00
Electric	465.37	300.00	2,444.19	2,400.00	3,600.00
Gas	83.02	85.00	665.53	680.00	1,020.00
Telephone	45.03	40.00	416.58	320.00	480.00
<b>Trash</b>	<b>1,301.97</b>	<b>1,260.00</b>	<b>9,976.01</b>	<b>10,080.00</b>	<b>15,120.00</b>
<b>Water &amp; Sewer</b>	<b>4,147.15</b>	<b>3,425.00</b>	<b>26,521.14</b>	<b>27,400.00</b>	<b>41,100.00</b>
<b>Total Utilities</b>	<b>6,173.93</b>	<b>5,195.00</b>	<b>41,182.04</b>	<b>41,560.00</b>	<b>62,340.00</b>
<b>Total Expense</b>	<b>29,653.80</b>	<b>23,040.00</b>	<b>136,539.58</b>	<b>156,440.00</b>	<b>220,000.00</b>
<b>Net Ordinary Income</b>	<b>(6,489.60)</b>	<b>(2,412.00)</b>	<b>28,590.04</b>	<b>8,584.00</b>	<b>27,536.00</b>
<b>Other Income/Expense</b>					
Other Income					
Finance Charges	6.63		6.63		
<b>Total Other Income</b>	<b>6.63</b>		<b>6.63</b>		
<b>Net Other Income</b>	<b>6.63</b>		<b>6.63</b>		
<b>Net Income</b>	<b>(6,482.97)</b>	<b>(2,412.00)</b>	<b>28,596.67</b>	<b>8,584.00</b>	<b>27,536.00</b>



Silver Park Place Owner's Association  
 Transaction Detail By Account  
 August 2018

Type	Date	Num	Name	Memo	Debit	Original Amount
<b>Bldg &amp; Grds Maint.</b>						
<b>Buildings</b>						
Check	08/02/2018	7337	Dakota Prairie	Invoice 2135	4,535.50	4,535.50
Bill	08/15/2018		Waterbury Heatin...	26 water pressure valves <i>down spouts &amp; gutters</i>	6,088.68	12,177.36
Total Buildings					10,624.18	
Total Bldg & Grds Maint.					10,624.18	
<b>TOTAL</b>					<b>10,624.18</b>	

**Silver Park Place Owner's Association**  
**Transaction Detail By Account**  
 August 2018

Type	Date	Num	Name	Memo	Debit
<b>Bldg &amp; Grds Maint.</b>					
<b>Grounds</b>					
Check	08/02/2018		StencilsOnline		116.94
Check	08/08/2018	7339	Landscape Garde...	Ash tree treatment	2,525.47
Check	08/08/2018	7340	Roelandt, Lois	Flagpole supplies	25.11
Check	08/08/2018	7341	Maximum Promoti...	Flagpole	36.21
Bill	08/09/2018	11409	All Seasons, Inc.	6-5-18 Sprinkler Repair	697.58
Check	08/09/2018	7333	Maximum Promoti...	Invoice 37427 Flagpole Halyard 60' Wire Cen...	47.29
Total Grounds					
					3,448.60
Total Bldg & Grds Maint.					
					3,448.60
<b>TOTAL</b>					
					<b>3,448.60</b>