

**Silver Park Place Owner's Association**

**Balance Sheet**

As of February 28, 2019

Cash Basis

	<u>Feb 28, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Cortrust Banking</b>	
Reserved	11,435.97
Unreserved	<u>53,436.12</u>
<b>Total Cortrust Banking</b>	64,872.09
<b>CD 2947 Reserved</b>	72,070.22
<b>CD 3344 Reserved</b>	20,249.66
<b>CD 3322 Reserved</b>	20,186.82
<b>CD 3396 Unreserved</b>	20,000.00
<b>CD 3397 Unreserved</b>	<u>20,000.00</u>
<b>Total Checking/Savings</b>	217,378.79
<b>Accounts Receivable</b>	
Receivables	<u>(46.21)</u>
<b>Total Accounts Receivable</b>	(46.21)
<b>Total Current Assets</b>	<u>217,332.58</u>
<b>TOTAL ASSETS</b>	<b><u>217,332.58</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Earnings (Retained Earnin...	212,483.89
Net Income	<u>4,848.69</u>
<b>Total Equity</b>	<u>217,332.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>217,332.58</u></b>

**Silver Park Place Owner's Association**  
**Profit & Loss Budget Performance**  
 February 2019

03/04/19

Cash Basis

	<u>Feb 19</u>	<u>Budget</u>	<u>Jan - Feb 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Homeowner Fees	19,808.00	20,400.00	40,217.00	40,800.00	255,000.00
Interest	63.22	0.00	435.92	265.00	835.00
Late fees	0.00		20.00		
Rental	50.00	50.00	400.00	400.00	3,510.00
<b>Total Income</b>	<u>19,921.22</u>	<u>20,450.00</u>	<u>41,072.92</u>	<u>41,465.00</u>	<u>259,345.00</u>
<b>Gross Profit</b>	19,921.22	20,450.00	41,072.92	41,465.00	259,345.00
<b>Expense</b>					
Website Expense	0.00	0.00	0.00	0.00	150.00
Accounting	600.00	600.00	1,200.00	1,200.00	7,200.00
Bank Service Charge	15.00	15.00	30.00	30.00	180.00
Bldg & Grds Maint.					
Buildings	858.75	1,250.00	8,123.05	2,500.00	15,000.00
Grounds	0.00	0.00	0.00	0.00	30,000.00
<b>Total Bldg &amp; Grds Mai...</b>	<u>858.75</u>	<u>1,250.00</u>	<u>8,123.05</u>	<u>2,500.00</u>	<u>45,000.00</u>
Clubhouse Maintenanc...	210.00	100.00	350.00	200.00	1,200.00
Guest house expense	168.89	495.00	509.06	990.00	5,940.00
Insurance					
Commercial Umbrella	30.83	35.00	61.66	70.00	420.00
Liability & Property	3,388.03	3,230.00	6,285.28	6,460.00	38,760.00
<b>Total Insurance</b>	<u>3,418.86</u>	<u>3,265.00</u>	<u>6,346.94</u>	<u>6,530.00</u>	<u>39,180.00</u>
Lawn Care	0.00	0.00	0.00	0.00	25,089.10
Office Expense	0.00	100.00	500.00	200.00	1,200.00
Pool & Jacuzzi					
Maint & Repairs	305.67	260.00	305.67	520.00	3,120.00
Supplies	0.00	50.00	0.00	100.00	600.00
<b>Total Pool &amp; Jacuzzi</b>	<u>305.67</u>	<u>310.00</u>	<u>305.67</u>	<u>620.00</u>	<u>3,720.00</u>
Postage	0.00	100.00	0.00	100.00	200.00
Snow Removal	4,356.72	4,193.00	8,532.39	8,386.00	25,116.66
Utilities					
Internet	67.13	80.00	176.86	160.00	960.00
Cable TV	21.66	65.00	43.32	130.00	780.00
Electric	0.00	395.52	344.63	806.49	3,524.66
Gas	116.90	125.66	217.78	207.03	1,037.21
Telephone	45.23	47.00	90.47	94.00	564.00

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03/04/19  
Cash Basis

**Silver Park Place Owner's Association**  
**Profit & Loss Budget Performance**  
February 2019

	<u>Feb 19</u>	<u>Budget</u>	<u>Jan - Feb 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Trash	1,171.50	1,200.00	3,586.91	2,400.00	14,400.00
Water & Sewer	3,003.00	3,553.50	5,867.15	6,910.27	39,871.30
<b>Total Utilities</b>	<u>4,425.42</u>	<u>5,466.68</u>	<u>10,327.12</u>	<u>10,707.79</u>	<u>61,137.17</u>
<b>Total Expense</b>	<u>14,359.31</u>	<u>15,894.68</u>	<u>36,224.23</u>	<u>31,463.79</u>	<u>215,312.93</u>
<b>Net Ordinary Income</b>	<u>5,561.91</u>	<u>4,555.32</u>	<u>4,848.69</u>	<u>10,001.21</u>	<u>44,032.07</u>
<b>Net Income</b>	<u><u>5,561.91</u></u>	<u><u>4,555.32</u></u>	<u><u>4,848.69</u></u>	<u><u>10,001.21</u></u>	<u><u>44,032.07</u></u>

