

Silver Park Place Owner's Association
Balance Sheet
As of January 31, 2019

Cash Basis

| | <u>Jan 31, 19</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| CD 12-14-2 | 20,000.00 |
| CD 12-14-1 | 20,000.00 |
| Cortrust Banking | |
| Reserved | 9,293.97 |
| Unreserved | <u>50,079.43</u> |
| Total Cortrust Banking | 59,373.40 |
| CD 2947 Reserved | 72,070.22 |
| CD 3344 Reserved | 20,186.44 |
| CD 3322 Reserved | <u>20,186.82</u> |
| Total Checking/Savings | 211,816.88 |
| Accounts Receivable | |
| Receivables | <u>(46.21)</u> |
| Total Accounts Receivable | <u>(46.21)</u> |
| Total Current Assets | <u>211,770.67</u> |
| TOTAL ASSETS | <u>211,770.67</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Earnings (Retained Earnin... | 212,483.89 |
| Net Income | <u>(713.22)</u> |
| Total Equity | <u>211,770.67</u> |
| TOTAL LIABILITIES & EQUITY | <u>211,770.67</u> |

Silver Park Place Owner's Association
Profit & Loss Budget Performance
 January 2019

| | Jan 19 | Budget | Jan 19 | YTD Budget | Annual Budget |
|-------------------------------------|------------------|------------------|------------------|------------------|-------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Homeowner Fees | 20,409.00 | 20,400.00 | 20,409.00 | 20,400.00 | 255,000.00 |
| Interest | 372.70 | 265.00 | 372.70 | 265.00 | 835.00 |
| Late fees | 20.00 | | 20.00 | | |
| Rental | 350.00 | 350.00 | 350.00 | 350.00 | 3,510.00 |
| Total Income | 21,151.70 | 21,015.00 | 21,151.70 | 21,015.00 | 259,345.00 |
| Gross Profit | 21,151.70 | 21,015.00 | 21,151.70 | 21,015.00 | 259,345.00 |
| Expense | | | | | |
| Website Expense | 0.00 | 0.00 | 0.00 | 0.00 | 150.00 |
| Accounting | 600.00 | 600.00 | 600.00 | 600.00 | 7,200.00 |
| Bank Service Charge | 15.00 | 15.00 | 15.00 | 15.00 | 180.00 |
| Bldg & Grds Maint. | | | | | |
| Buildings | 7,264.30 | 1,250.00 | 7,264.30 | 1,250.00 | 15,000.00 |
| Grounds | 0.00 | 0.00 | 0.00 | 0.00 | 30,000.00 |
| Total Bldg & Grds Maint. | 7,264.30 | 1,250.00 | 7,264.30 | 1,250.00 | 45,000.00 |
| Clubhouse Maintenance | 140.00 | 100.00 | 140.00 | 100.00 | 1,200.00 |
| Guest house expense | 340.17 | 495.00 | 340.17 | 495.00 | 5,940.00 |
| Insurance | | | | | |
| Commercial Umbrella | 30.83 | 35.00 | 30.83 | 35.00 | 420.00 |
| Liability & Property | 2,897.25 | 3,230.00 | 2,897.25 | 3,230.00 | 38,760.00 |
| Total Insurance | 2,928.08 | 3,265.00 | 2,928.08 | 3,265.00 | 39,180.00 |
| Lawn Care | 0.00 | 0.00 | 0.00 | 0.00 | 25,089.10 |
| Office Expense | 500.00 | 100.00 | 500.00 | 100.00 | 1,200.00 |
| Pool & Jacuzzi | | | | | |
| Maint & Repairs | 0.00 | 260.00 | 0.00 | 260.00 | 3,120.00 |
| Supplies | 0.00 | 50.00 | 0.00 | 50.00 | 600.00 |
| Total Pool & Jacuzzi | 0.00 | 310.00 | 0.00 | 310.00 | 3,720.00 |
| Postage | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 |
| Snow Removal | 4,175.67 | 4,193.00 | 4,175.67 | 4,193.00 | 25,116.66 |
| Utilities | | | | | |
| Internet | 109.73 | 80.00 | 109.73 | 80.00 | 960.00 |
| Cable TV | 21.66 | 65.00 | 21.66 | 65.00 | 780.00 |
| Electric | 344.63 | 410.97 | 344.63 | 410.97 | 3,524.66 |
| Gas | 100.88 | 81.37 | 100.88 | 81.37 | 1,037.21 |
| Telephone | 45.24 | 47.00 | 45.24 | 47.00 | 564.00 |
| Trash | 2,415.41 | 1,200.00 | 2,415.41 | 1,200.00 | 14,400.00 |
| Water & Sewer | 2,864.15 | 3,356.77 | 2,864.15 | 3,356.77 | 39,871.30 |
| Total Utilities | 5,901.70 | 5,241.11 | 5,901.70 | 5,241.11 | 61,137.17 |
| Total Expense | 21,864.92 | 15,569.11 | 21,864.92 | 15,569.11 | 215,312.93 |
| Net Ordinary Income | (713.22) | 5,445.89 | (713.22) | 5,445.89 | 44,032.07 |
| Net Income | (713.22) | 5,445.89 | (713.22) | 5,445.89 | 44,032.07 |

