

Silver Park Place Owner's Association
Balance Sheet
As of October 31, 2018

	<u>Oct 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cortrust Banking	
Reserved	8,579.97
Unreserved	85,737.19
Total Cortrust Banking	94,317.16
CD 2947	
CD 2947 Reserved	71,697.52
Total CD 2947	71,697.52
CD 3344 Reserved	20,123.42
CD 3322 Reserved	20,124.29
Total Checking/Savings	206,262.39
Accounts Receivable	
Receivables	(444.21)
Total Accounts Receivable	(444.21)
Other Current Assets	
Undeposited (Receipts-in-Transit)	629.00
Total Other Current Assets	629.00
Total Current Assets	206,447.18
TOTAL ASSETS	<u>206,447.18</u>
LIABILITIES & EQUITY	
Equity	
Earnings (Retained Earnings)	180,557.76
Net Income	25,889.42
Total Equity	206,447.18
TOTAL LIABILITIES & EQUITY	<u>206,447.18</u>

**Silver Park Place Owner's Association
Profit & Loss Budget Performance
October 2018**

	Oct 18	Budget	Jan - Oct 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Homeowner Fees	19,718.85	20,298.00	200,851.28	202,980.00	243,576.00
Interest	0.00		830.44		
Late fees	30.00	30.00	424.06	300.00	360.00
Rental	15.41	300.00	2,575.41	3,000.00	3,600.00
Total Income	19,764.26	20,628.00	204,681.19	206,280.00	247,536.00
Gross Profit	19,764.26	20,628.00	204,681.19	206,280.00	247,536.00
Expense					
Website Expense	0.00		412.96		
Security	0.00	200.00	0.00	2,000.00	2,400.00
Accounting	600.00	600.00	6,000.00	6,000.00	7,200.00
Bank Service Charge	15.00	20.00	150.70	200.00	240.00
Bldg & Grds Maint.					
Buildings	166.06	0.00	22,247.45	30,000.00	30,000.00
Grounds	213.00	0.00	18,924.34	25,200.00	25,200.00
Total Bldg & Grds Maint.	379.06	0.00	41,171.79	55,200.00	55,200.00
Clubhouse Maintenance	339.08	20.00	4,203.57	200.00	240.00
Guest house expense	356.13	600.00	2,592.93	6,000.00	7,200.00
Insurance					
Commercial Umbrella	30.83	35.00	308.30	350.00	420.00
Flood	0.00		(164.00)		
Liability & Property	2,601.83	2,700.00	26,018.30	27,000.00	32,400.00
Total Insurance	2,632.66	2,735.00	26,162.60	27,350.00	32,820.00
Lawn Care	5,198.07	0.00	22,119.55	23,400.00	23,400.00
Office Expense	259.84	120.00	1,559.17	1,200.00	1,440.00
Pool & Jacuzzi					
Maint & Repairs	0.00	150.00	2,425.35	2,400.00	2,700.00
Supplies	757.09	50.00	1,397.68	1,200.00	1,300.00
Total Pool & Jacuzzi	757.09	200.00	3,823.03	3,600.00	4,000.00
Postage	0.00	0.00	60.00	120.00	120.00
Prof Fee (Legal)	0.00		169.46		
Snow Removal	0.00	3,900.00	19,067.53	15,600.00	23,400.00
Supplies	0.00		(11.53)		
Utilities					
Internet	109.73		888.35		
Cable TV	21.66	85.00	533.02	850.00	1,020.00
Electric	634.52	300.00	3,078.71	3,000.00	3,600.00
Gas	139.31	85.00	893.48	850.00	1,020.00
Telephone	45.03	40.00	506.64	400.00	480.00
Trash	1,251.89	1,260.00	12,467.56	12,600.00	15,120.00
Water & Sewer	2,751.02	3,425.00	33,008.58	34,250.00	41,100.00
Total Utilities	4,953.16	5,195.00	51,376.34	51,950.00	62,340.00
Total Expense	15,490.09	13,590.00	178,858.10	192,820.00	220,000.00
Net Ordinary Income	4,274.17	7,038.00	25,823.09	13,460.00	27,536.00
Other Income/Expense					
Other Income					
Finance Charges	0.00		66.33		
Total Other Income	0.00		66.33		
Net Other Income	0.00		66.33		
Net Income	4,274.17	7,038.00	25,889.42	13,460.00	27,536.00

