

2:22 PM

10/08/18

Cash Basis

Silver Park Place Owner's Association
Profit & Loss Budget Performance
 September 2018

	Sep 18	Budget	Jan - Sep 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Homeowner Fees	19,642.08	20,298.00	181,132.43	182,682.00	243,576.00
Interest	63.02		830.44		
Late fees	82.21	30.00	394.06	270.00	360.00
Rental	0.00	300.00	2,560.00	2,700.00	3,600.00
Total Income	19,787.31	20,628.00	184,916.93	185,652.00	247,536.00
Gross Profit	19,787.31	20,628.00	184,916.93	185,652.00	247,536.00
Expense					
Website Expense	0.00		412.96		
Security	0.00	200.00	0.00	1,800.00	2,400.00
Accounting	600.00	600.00	5,400.00	5,400.00	7,200.00
Bank Service Charge	0.00	20.00	135.70	180.00	240.00
Bldg & Grds Maint.					
Buildings	6,881.16	5,000.00	22,090.55	30,000.00	30,000.00
Grounds	6,652.11	4,200.00	18,711.34	25,200.00	25,200.00
Total Bldg & Grds Maint.	13,533.27	9,200.00	40,801.89	55,200.00	55,200.00
Clubhouse Maintenance	325.00	20.00	3,864.49	180.00	240.00
Guest house expense	96.28	600.00	2,236.80	5,400.00	7,200.00
Insurance					
Commercial Umbrella	30.83	35.00	277.47	315.00	420.00
Flood	0.00		(164.00)		
Liability & Property	2,601.83	2,700.00	23,416.47	24,300.00	32,400.00
Total Insurance	2,632.66	2,735.00	23,529.94	24,615.00	32,820.00
Lawn Care	4,090.47	3,900.00	16,921.48	23,400.00	23,400.00
Office Expense	74.91	120.00	1,290.17	1,080.00	1,440.00
Pool & Jacuzzi					
Maint & Repairs	127.55	150.00	2,425.35	2,250.00	2,700.00
Supplies	57.15	50.00	640.59	1,150.00	1,300.00
Total Pool & Jacuzzi	184.70	200.00	3,065.94	3,400.00	4,000.00
Postage	50.00	0.00	60.00	120.00	120.00
Prof Fee (Legal)	0.00		169.46		
Snow Removal	0.00	0.00	19,067.53	11,700.00	23,400.00
Supplies	0.00		(11.53)		
Utilities					
Internet	109.73		778.62		
Cable TV	21.66	85.00	511.36	765.00	1,020.00
Electric	0.00	300.00	2,444.19	2,700.00	3,600.00
Gas	88.64	85.00	754.17	765.00	1,020.00
Telephone	45.03	40.00	461.61	360.00	480.00
Trash	1,239.66	1,260.00	11,215.67	11,340.00	15,120.00
Water & Sewer	3,736.42	3,425.00	30,257.56	30,825.00	41,100.00
Total Utilities	5,241.14	5,195.00	46,423.18	46,755.00	62,340.00
Total Expense	26,828.43	22,790.00	163,368.01	179,230.00	220,000.00
Net Ordinary Income	(7,041.12)	(2,162.00)	21,548.92	6,422.00	27,536.00
Other Income/Expense					
Other Income					
Finance Charges	59.70		66.33		
Total Other Income	59.70		66.33		
Net Other income	59.70		66.33		
Net Income	(6,981.42)	(2,162.00)	21,615.25	6,422.00	27,536.00

2:22 PM
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Silver Park Place Owner's Association
Balance Sheet
As of September 30, 2018

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Cortrust Banking	
Reserved	7,865.97
Unreserved	82,392.27
Total Cortrust Banking	90,258.24
CD 2947	
CD 2947 Reserved	71,697.52
Total CD 2947	71,697.52
CD 3344 Reserved	20,123.42
CD 3322 Reserved	20,124.29
Total Checking/Savings	202,203.47
Accounts Receivable	
Receivables	(30.46)
Total Accounts Receivable	(30.46)
Total Current Assets	202,173.01
TOTAL ASSETS	<u>202,173.01</u>
LIABILITIES & EQUITY	
Equity	
Earnings (Retained Earnin...	180,557.76
Net Income	21,615.25
Total Equity	202,173.01
TOTAL LIABILITIES & EQUITY	<u>202,173.01</u>

3:40 PM
 10/08/18
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Silver Park Place Owner's Association
 Transaction Detail By Account
 September 2018

Type	Date	Num	Name	Memo	Debit
Bldg & Grds Maint.					
<u>Grounds</u>					
Bill	09/06/2018	11695	All Seasons, Inc.	-MULTIPLE- landscaping day lilies	2,848.88
Check	09/11/2018	7344	Dakota Prairie	Labor for painting cubs, number boxes, number... + down spout repair	3,803.23
Total Grounds					6,652.11
Total Bldg & Grds Maint					6,652.11
TOTAL					6,652.11

3:32 PM
 10/08/18
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Silver Park Place Owner's Association
Transaction Detail By Account
 September 2018

Type	Date	Num	Name	Memo	Debit
Bldg & Grds Maint.					
Bldings					
Check	09/11/2018	7342	Truly Nolen Franc...	Sprayed wasps found on all buildings and garag...	276.90
Check	09/13/2018	7331	Waterbury Heatin...	Balance for pressure valves	6,604.26
Total Buildings					6,881.16
Total Bldg & Grds Maint.					6,881.16
TOTAL					6,881.16

